## City of Greeley Financial Audit Update

February 28, 2023 City Council Work Session



## 2021 Audit Schedule

**July 2022** 

FY 2021 audit due

**September 2022** 

60-day extension

December 2022

- Fund financials submitted
- State notification Q4 revenues
- Unaudited financials
- City Council Updates

Jan 2023

s - Council Work session Update Feb 2023

- Council Work session Update
- March 2023
- Final audited financials to State.
  Temporary held funds release
- March/April
- 2021 Audit Report
- External Resources on board to support 2022 audit process

## 2022 Audit Schedule

Jan-June 2023

- Staff prepares for audit
- External support

**July 2023** 

- FY 2022 standard due date
- Auditors fieldwork
- 60-day extension filed

August 2023

-ACFR Document is completed

**September 2023** 

- Submit audit to the State

Oct-Dec 2023

- Presentation to Council on 2022 Audit

## 2023 Audit Schedule and Beyond - Standard Timeline

Nov/Dec 2023

Auditors - interim fieldwork

Jan -Mar 2024

Staff prepares for audit

**April 2024** 

**Auditors - fieldwork** 

May/June 2024

**ACFR** document is completed

**July 2024** 

- Submit to the State & GFOA
- Presentation to Council