INTERGOVERNMENTAL AGREEMENT BY AND BETWEEN THE CITY OF GREELEY, COLORADO AND CACHE METROPOLITAN DISTRICT

THIS AGREEMENT is made and entered into as of this 21st day of January, 2021, by GREELEY, COLORADO, a home-rule municipal CITY OF corporation of the State of Colorado ("City"), and CACHE METROPOLITAN DISTRICT NO. 1, CACHE METROPOLITAN DISTRICT NO. 2, CACHE METROPOLITAN CACHE METROPOLITAN DISTRICT NO. 4, CACHE DISTRICT NO. 3, METROPOLITAN DISTRICT NO. 5. **CACHE** METROPOLITAN **DISTRICT** 6, CACHE METROPOLITAN DISTRICT NO. 7, CACHE METROPOLITAN **DISTRICT NO. 8,** quasi-municipal corporations and political subdivisions of the State of Colorado ("Districts"). The City and the District are collectively referred to as the Parties.

RECITALS

WHEREAS, the Districts were organized to provide those services and to exercise powers as are more specifically set forth in the Districts' Service Plan approved by the City on September 15, 2020 ("Service Plan"); and

WHEREAS, the Service Plan makes reference to the execution of an intergovernmental agreement between the City and the Districts; and

WHEREAS, the City and the Districts have determined it to be in the best interests of their respective taxpayers, residents and property owners to enter into this Intergovernmental Agreement ("Agreement").

NOW, THEREFORE, in consideration of the covenants and mutual agreements herein contained, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties hereto agree as follows:

COVENANTS AND AGREEMENTS

1. <u>Service Plan</u>. The Districts will not take any action, including, without limitation, the issuance of any obligations or the imposition of any tax, which would constitute a material departure from the terms of the Service Plan and a material modification thereof as set forth in §32-1-207(2), C.R.S. Actions of the Districts which constitute a material departure from the terms of the Service Plan and a material modification thereof as set forth in §32-1-207(2), C.R.S., shall be a default hereunder, and shall entitle the City to protect and enforce its rights hereunder by such suit, action, or special proceedings as the City shall deem appropriate, including, without limitation, an action for specific performance or damages. It is intended that the remedies hereof shall be in addition to any remedies the City may have or actions the City may bring under §32-1-207, C.R.S., or any other applicable statute. The Districts shall have sixty (60) days to provide the City with written evidence that no Material Departure occurred, which evidence must be reasonably satisfactory to the City or to commence to cure such Material Departure. If the Districts are diligently pursuing the cure of such Material Departure, the City shall not take any

action to enjoin the Districts. In the event the Districts fail to complete the cure or take any action to cure the Material Departure, the City may impose any sanctions allowed by municipal code or statute. Nothing herein is intended to modify or prevent the use of the provisions of §32-1-207(3)(b), C.R.S, however, the time limits of §32-1-207(3)(b) are expressly waived by the Districts.

2. <u>Notices</u>. All notices, demands, requests or other communications to be sent by one party to the other hereunder or required by law shall be in writing and shall be deemed to have been validly given or served by delivery of same in person to the address or by courier delivery, via United Parcel Service or other nationally recognized overnight air courier service, or by depositing same in the United States mail, postage prepaid, addressed as follows:

To the Districts: Cache Metropolitan District Nos. 1-8

Icenogle Seaver Pogue, P.C. 4725 S. Monaco Street, Suite 360

Denver, CO 80237 Attn: Jennifer L. Ivey Phone: (303) 867-3003 Fax: (303) 292-9101

To the City: City of Greeley

1000 10th Street Greeley, CO 80631

Attention: [_____]
Phone: [_____]
Fax: [_____]

All notices, demands, requests or other communications shall be effective upon such personal delivery or one (1) business day after being deposited with United Parcel Service or other nationally recognized overnight air courier service or three (3) business days after deposit in the United States mail. By giving the other party hereto at least ten (10) days written notice thereof in accordance with the provisions hereof, each of the Parties shall have the right from time to time to change its address.

- 3. <u>Entire Agreement of the Parties</u>. This written Agreement constitutes the entire agreement between the Parties and supersedes all prior written or oral agreements, negotiations, or representations and understandings of the Parties with respect to the subject matter contained herein.
- 4. <u>Amendment</u>. This Agreement may be amended, modified, changed, or terminated in whole or in part only by a written agreement duly authorized and executed by the Parties hereto and without amendment to the Service Plan.
- 5. <u>Assignment</u>. No Party hereto shall assign any of its rights nor delegate any of its duties hereunder to any person or entity without having first obtained the prior written consent of all other Parties, which consent will not be unreasonably withheld. Any purported assignment or delegation in violation of the provisions hereof shall be void and ineffectual.

- 6. <u>Default/Remedies</u>. In the event of a breach or default of this Agreement by any Party, the non-defaulting Parties shall be entitled to exercise all remedies available at law or in equity, specifically including suits for specific performance and/or monetary damages. In the event of any proceeding to enforce the terms, covenants or conditions hereof, the prevailing Party/Parties in such proceeding shall be entitled to obtain as part of its judgment or award its reasonable attorneys' fees.
- 7. <u>Governing Law and Venue</u>. This Agreement shall be governed and construed under the laws of the State of Colorado.
- 8. <u>Inurement.</u> Each of the terms, covenants and conditions hereof shall be binding upon and inure to the benefit of the Parties hereto and their respective successors and assigns.
- 9. <u>Integration</u>. This Agreement constitutes the entire agreement between the Parties with respect to the matters addressed herein. All prior discussions and negotiations regarding the subject matter hereof are merged herein.
- 10. Parties Interested Herein. Nothing expressed or implied in this Agreement is intended or shall be construed to confer upon, or to give to, any person other than the Districts and the City any right, remedy, or claim under or by reason of this Agreement or any covenants, terms, conditions, or provisions thereof, and all the covenants, terms, conditions, and provisions in this Agreement by and on behalf of the Districts and the City shall be for the sole and exclusive benefit of the Districts and the City.
- 11. <u>Severability</u>. If any covenant, term, condition, or provision under this Agreement shall, for any reason, be held to be invalid or unenforceable, the invalidity or unenforceability of such covenant, term, condition, or provision shall not affect any other provision contained herein, the intention being that such provisions are severable.
- 12. <u>Counterparts</u>. This Agreement may be executed in one or more counterparts, each of which shall constitute an original and all of which shall constitute one and the same document.
- 13. <u>Paragraph Headings</u>. Paragraph headings are inserted for convenience of reference only.
- 14. <u>Defined Terms</u>. Capitalized terms used herein and not otherwise defined shall have the meanings ascribed to them in the Service Plan.

Sarah Woodland, Secretary

IN WITNESS WHEREOF, the Districts and the City have caused this Agreement to be duly executed to be effective as of the day first above written.

	CACI	HE METROPOLITAN DISTRICT NO. 1
	By:	DocuSigned by: 481000A98C3C49D Todd Johnson, President
Attest: Docusigned by: Sarah Woodland Sarah Woodland, Secretary		
Attest:	CACI By:	HE METROPOLITAN DISTRICT NO. 2 DocuSigned by: 481000A98C3C49D Todd Johnson, President
Sarah Woodland Sarah Woodland, Secretary		
	CACI	HE METROPOLITAN DISTRICT NO. 3
	Ву:	Todd Johnson, President
Attest: —Docusigned by: Sarah Woodland		

CACHE METROPOLITAN DISTRICT NO. 4

	By:	DocuSigned by: 481000A980C3C49D Todd Johnson, President
Attest: Sarah Woodland A605C890E5574C1 Sarah Woodland, Secretary	_	
	CACH	E METROPOLITAN DISTRICT NO. 5 DocuSigned by:
	By:	Todd Johnson, President
Attest: Carah Woodland A80556890E5574c1. Sarah Woodland, Secretary	_	
	CACH	E METROPOLITAN DISTRICT NO. 6
	By:	Todd Johnson, President
Attest: Sarah Woodland A605C890E5574C1 Sarah Woodland, Secretary	_	

CACHE METROPOLITAN DISTRICT NO. 7

By:

481000A98C3C49D

DocuSigned by:

Todd Johnson, President

Attest:

—Docusigned by: Sarah Woodland

-A605C890E5574C1

Sarah Woodland, Secretary

CACHE METROPOLITAN DISTRICT NO. 8

By:

Todd Johnson, President

DocuSigned by:

Attest:

—DocuSigned by: Sarah Woodland

— ∆605C890E5574C1

Sarah Woodland, Secretary

CITY OF GREELEY, COLORADO

	By:
Attest:	
By:	
APPROVED AS TO FORM:	