# City Council Work Session Agenda Summary

July 26, 2022
Benjamin Snow, Economic Health & Housing Director, 970-350-9384

# Title:

Housing Market and G-HOPE Program Updates

#### **Background:**

At Council's request, the Department of Economic Health & Housing is providing a brief overview of the national, regional and local housing market conditions.

The Department wants to share some information on existing programs and tools that were used to create more affordable housing and assist with increased local home ownership, specifically the G-HOPE down payment assistance program.

There are opportunities to enhance this program in the current housing market

<u>Strategic Work Program Item or Applicable Council Priority and Goal:</u> Housing for All

## **Decision Options:**

For information and discussion

## **Attachments:**

Slide deck