## THE CITY OF GREELEY, COLORADO RESOLUTION\_\_\_\_, 2022

## A RESOLUTION TO SUPPORT AWARD FOR GRANT FUNDING FROM THE GREAT OUTDOORS COLORADO TRUST FOR ACQUISITION AND DEVELOPMENT OF THE SHURVIEW PROPERTY FOR OPEN SPACE AND OUTDOOR RECREATION.

WHEREAS, the City of Greeley has budgeted \$5 million for acquisition of this property; and

WHEREAS, the cost of acquisition is estimated to cost \$8.5 million for which the City funds available is not adequate to complete the project without additional funds; and

WHEREAS, supplemental funding opportunities was available through grant programs with the Great Outdoors Colorado Trust (GOCO); and

WHEREAS, a grant in the amount of \$1,500,000 from GOCO requires a minimum 25% match of the grant funds; and

WHEREAS, the GOCO board awarded \$1,500,000 to TPL and City in their regular December 2021 meeting for the Shurview acquisition; and

WHEREAS, grant funding will be used to acquire the property and develop management plans and initial public access for outdoor recreation; and

WHEREAS, the City will be conveyed fee title to the Shurview property by TPL once the full purchase price for the property and associated financing costs are paid in full; and

WHEREAS, the property where the project will occur will be under the control of the City of Greeley for 25 years or more and conserved for public outdoor recreation and open space in perpetuity; and

WHEREAS, it is in the best interest of the residents of Greeley to receive this grant funding and to complete the project.

## NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREELEY, COLORADO:

<u>Section 1.</u> That the Greeley City Council hereby supports and authorizes the award of grant funds from Great Outdoors Colorado.

<u>Section 2.</u> That the City Council authorizes the Interim Director of Culture, Parks and Recreation Department to execute any document or submit any electronic response that is necessary to obtain the grant funding.

<u>Section 3.</u> This Resolution shall become effective immediately upon its passage.

PASSED AND ADOPTED, SIGNED AND APPROVED THIS \_\_\_\_\_\_ day of March, 2022.

ATTEST:

THE CITY OF GREELEY, COLORADO

Interim City Clerk

Mayor