Council Agenda Summary

May 17, 2022

Key Staff Contact: Paul Trombino III, Public Works Director, 970-652-3809

<u>Title:</u>

US 34 Interchanges & Mobility Hub INFRA Grant

<u>Summary:</u>

As a result of the Infrastructure Funding Task Force initiated by Councilmember Olson, the Public Works Department Staff has developed a grant application to fund a project to construct the proposed Interchanges on 35th and 47th Avenues and US 34 along with an integrated Regional Mobility Hub. The United States Department of Transportation opened a Major discretionary grant program in March for large infrastructure projects. The purpose of this item is to provide council with an overview of the project, proposed costs, and recommendation of a City Council Resolution in support of the Grant Application. The Grant Application is due for submittal by May 23, 2022.

Does this item create a fiscal impact on the City of Greeley?	Yes
If yes, what is the initial, or, onetime impact?	\$31,500,000
What is the annual impact?	Additional Maintenance costs of the Mobility Hub for the Public Works Department to be determined
What fund of the City will provide Funding?	Quality of Life, Transportation Development Fund
What is the source of revenue within the fund?	Sales taxes and development fees
Is there grant funding for this item?	Yes
If yes, does this grant require a match?	Yes
Is this grant onetime or ongoing?	Onetime
Additional Comments:	

Fiscal Impact:

Legal Issues:

None

Other Issues and Considerations:

None

Strategic Work Program Item or Applicable Council Priority and Goal:

Image: Reinforce Greeley's vision as an attractive and vibrant community in which to live, learn, work and play.

Decision Options:

Feedback and direction requested on staffs recommended option.

Council's Recommended Action:

Approve presented resolution supporting the grant application.

Attachments: Resolution