

# Water and Sewer 2022 Financial Report

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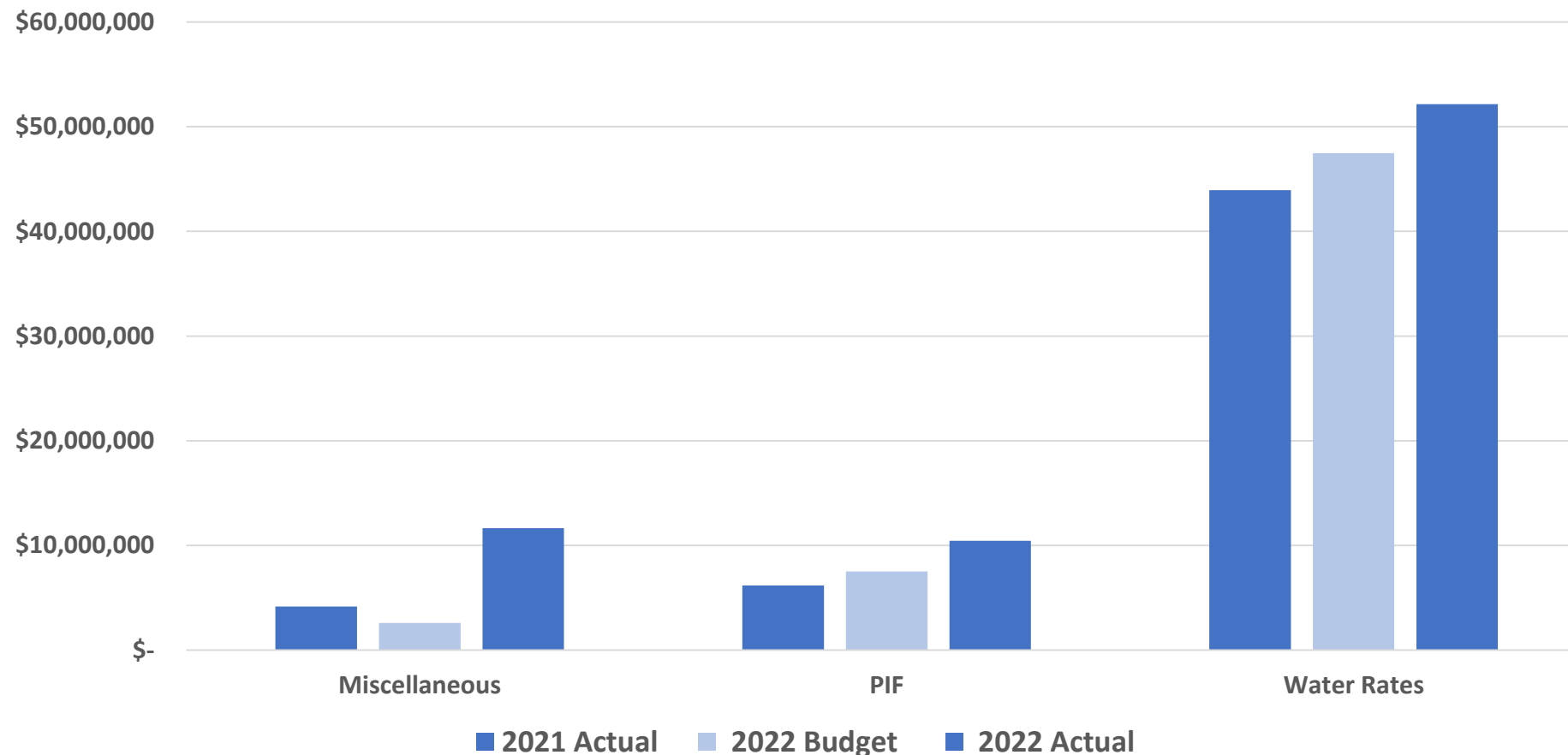
March 2023





# 2022 Water Revenue at a Glance

## Water Revenues

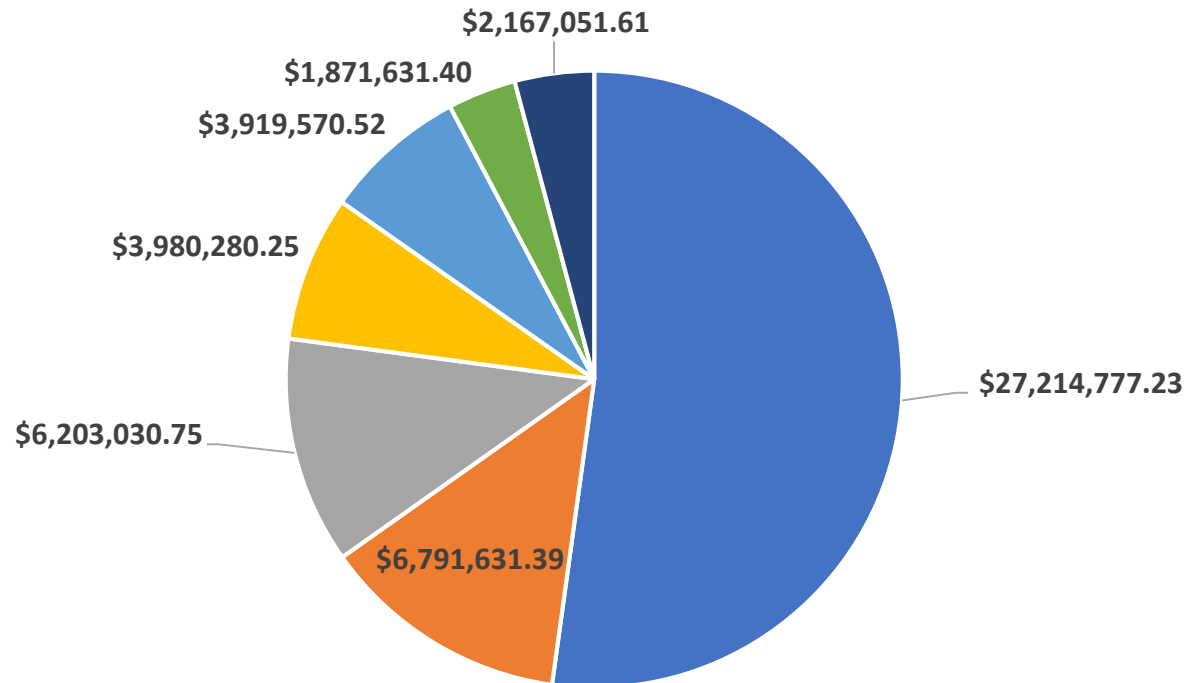


Water Revenue  
Distribution:

Water Rates – 70%  
Miscellaneous – 16%  
PIF – 14%

# Water Rate Customer Class Details

2022 Water Rate Revenue by Customer Class



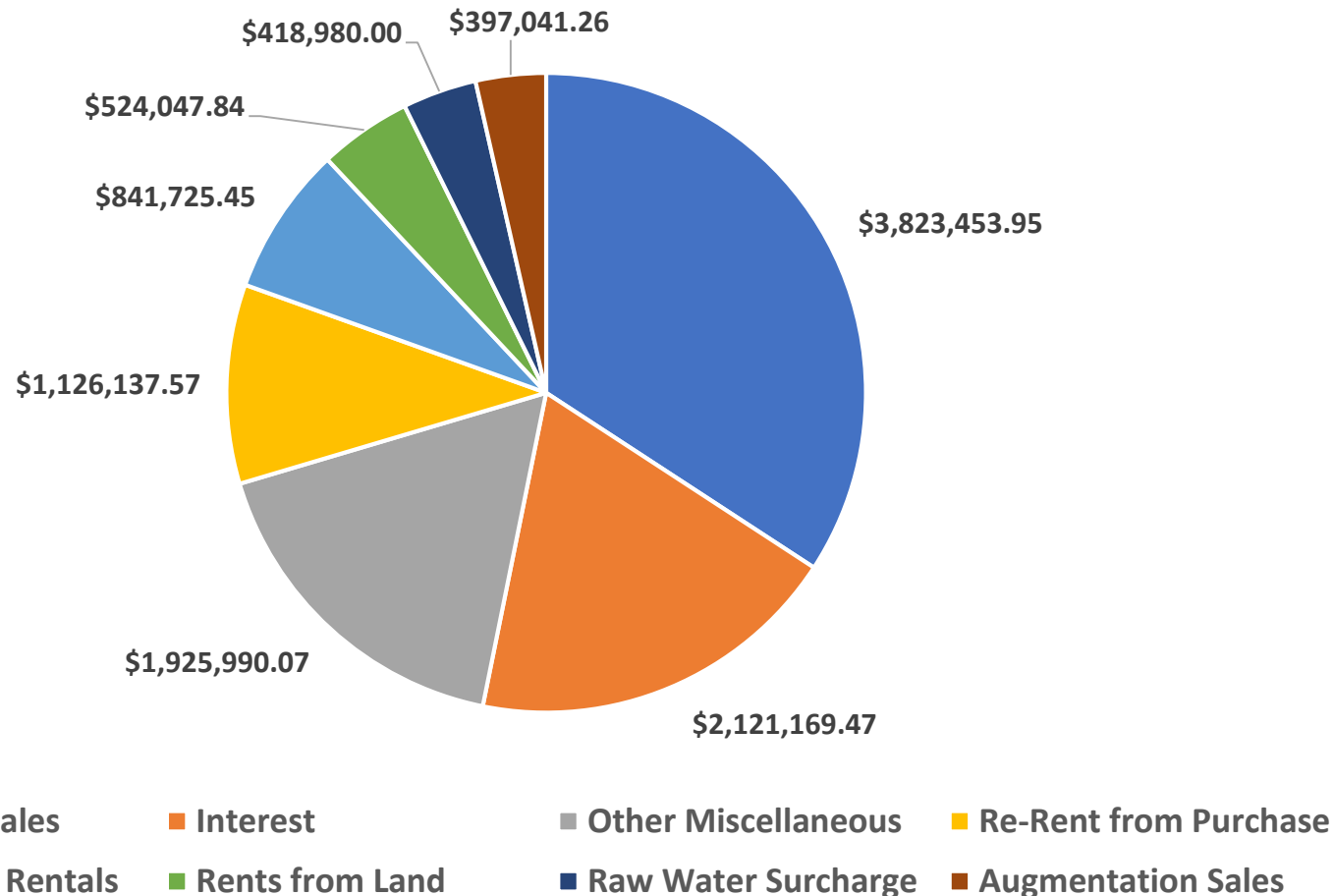
- Inside Residential   ■ Inside Commercial   ■ Inside Industrial   ■ Evans
- Non-Potable   ■ Windsor   ■ Other Customers

Water Demand in 2022 was 5% higher than 2021.

Combined with approved rate increases rate revenue in 2022 was 19% higher than 2021.

# Miscellaneous Revenue

2022 Top 8 Municipal Revenue Categories



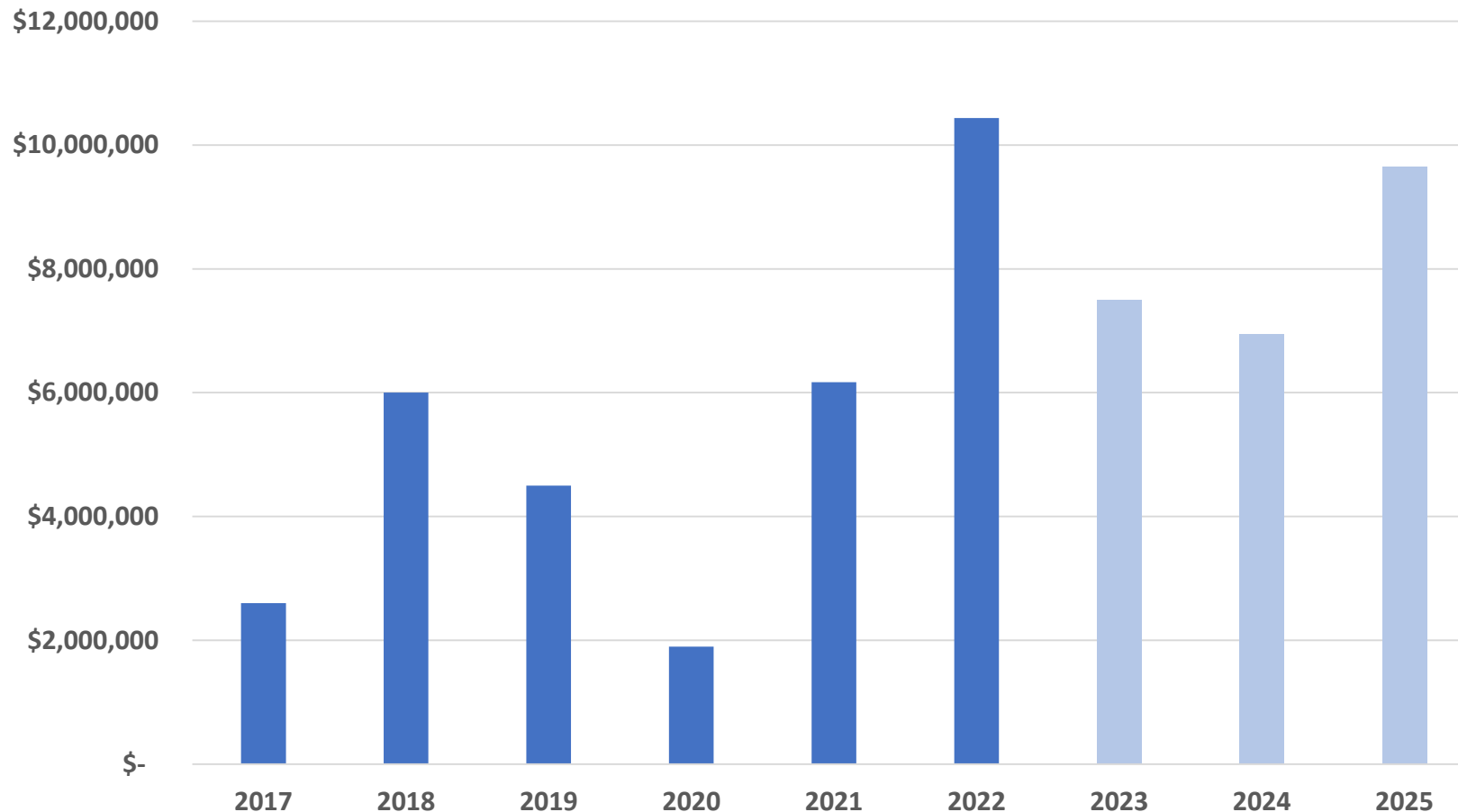
Cash-in-lieu (Raw Water Sales) were higher than predict: Customers not making use of Terry Ranch credits.

Other notable one-time increases here include interest revenue (due to bond proceeds and fund balances); and a \$1.3m Land Sale (Other Miscellaneous).



# Water PIF Revenue

Actual and Projected PIF Revenue



2022 Water PIF surpassed pre-pandemic amounts.

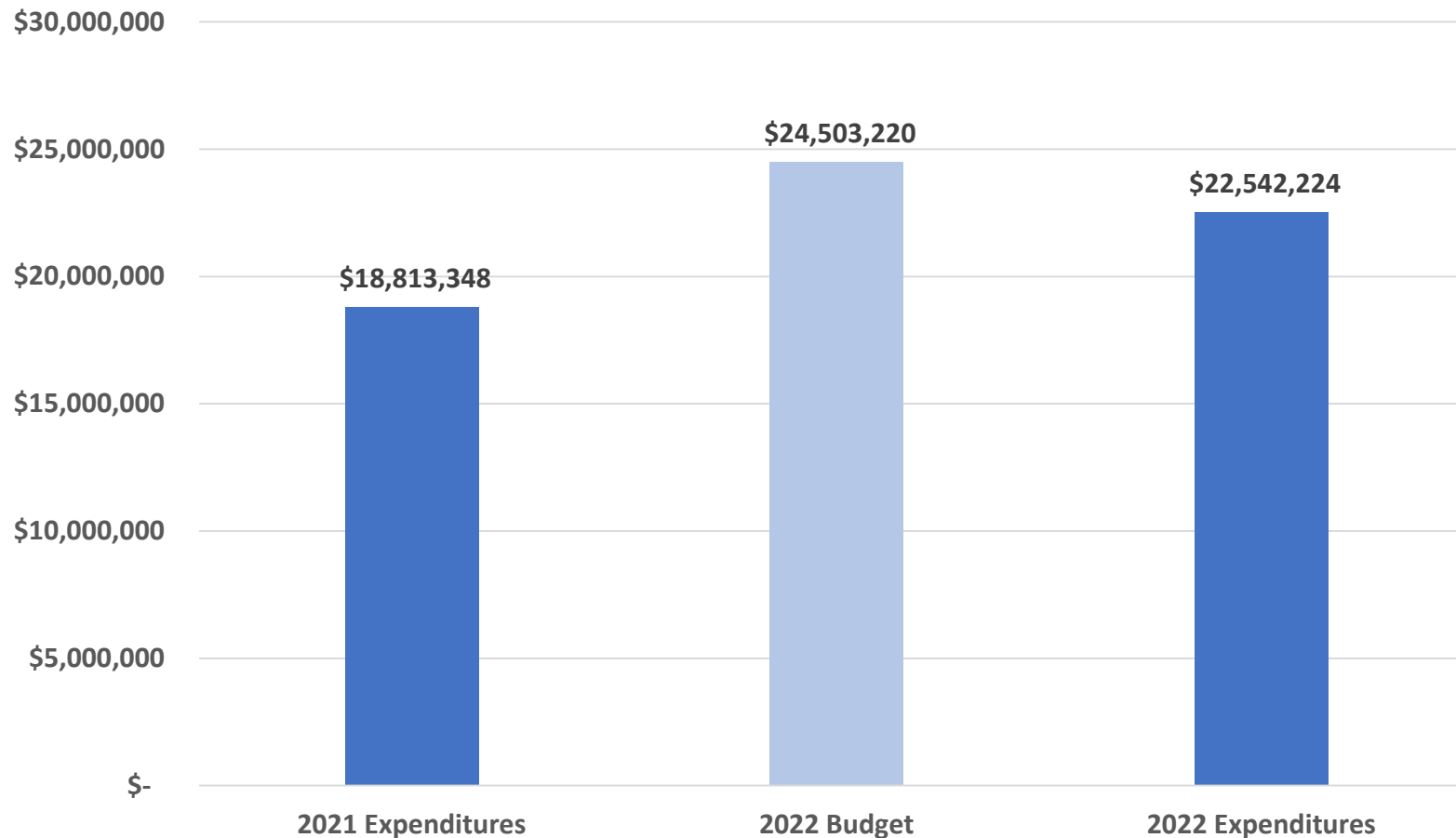
Staff forecast is that 2023 will see a lower, though still substantial PIF collected.

\* Lightly shaded bars are forecasted PIF amounts



# Water Operating Expenditures

2022 Water Operations Budget and Expenditures



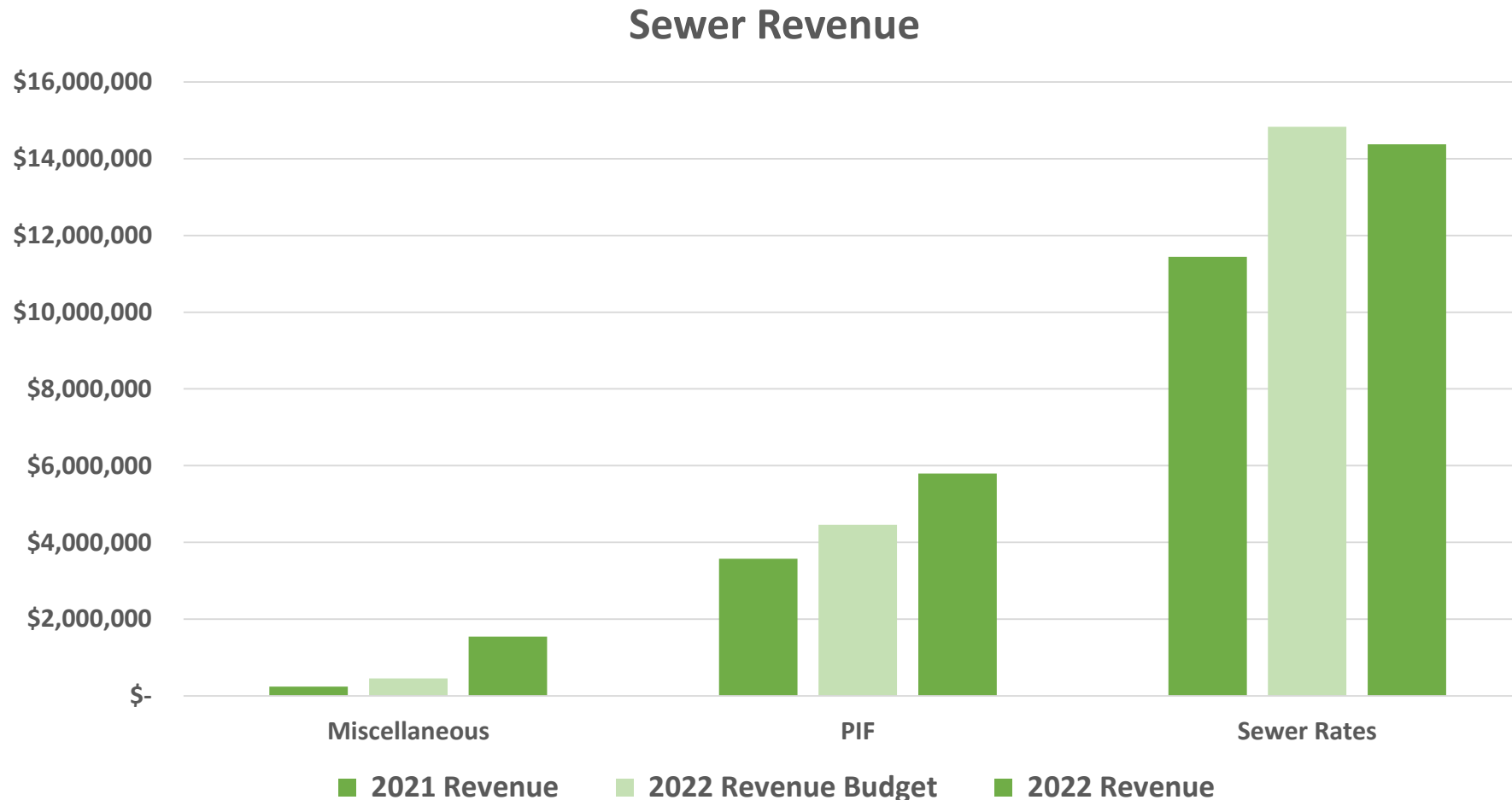
Not included in the water operating budget here is the Cameron Peak Fire Mitigation activities.

2022 Expenditures were 20% higher than 2021 Expenditures\* and under the budgeted amount.

Unspent budget arose from vacant positions in 2022.



# 2022 Sewer Revenue at a Glance

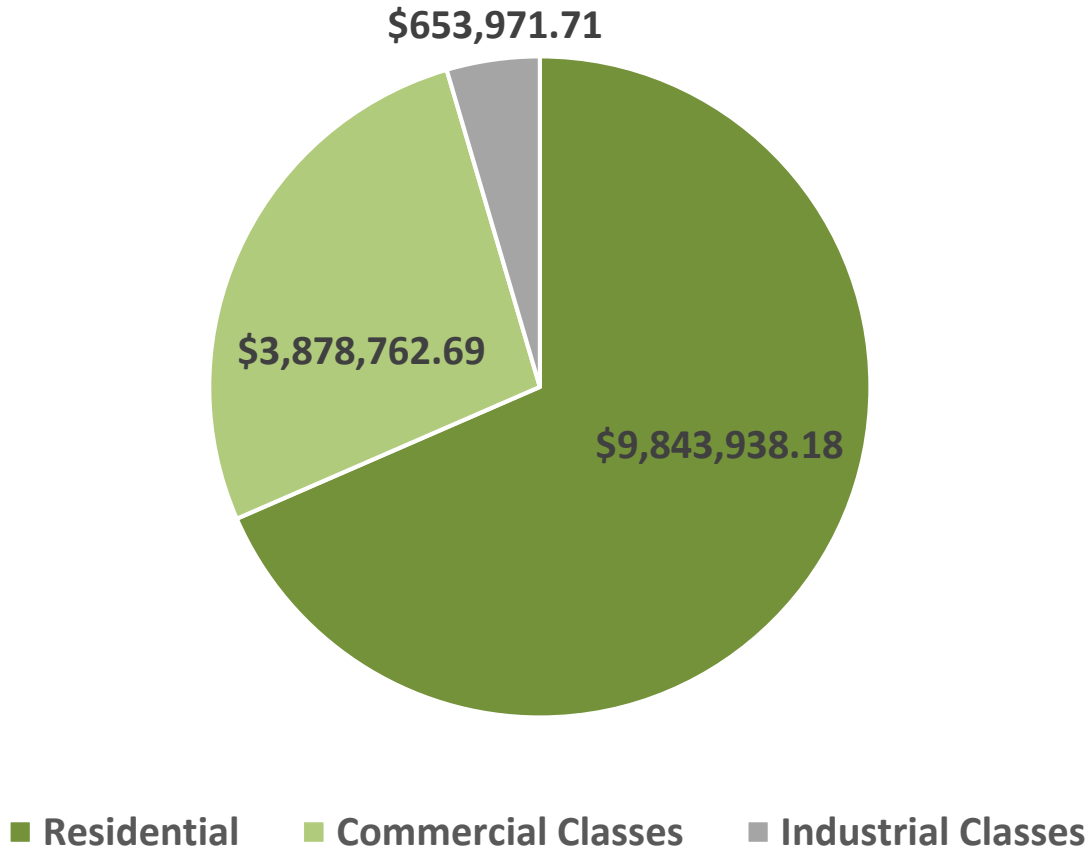


Sewer Revenue  
Distribution:

Sewer Rates – 66%  
Miscellaneous – 7%  
PIF – 27%

# Sewer Rate Customer Class Details

2022 Sewer Rate Revenue Distribution by Class

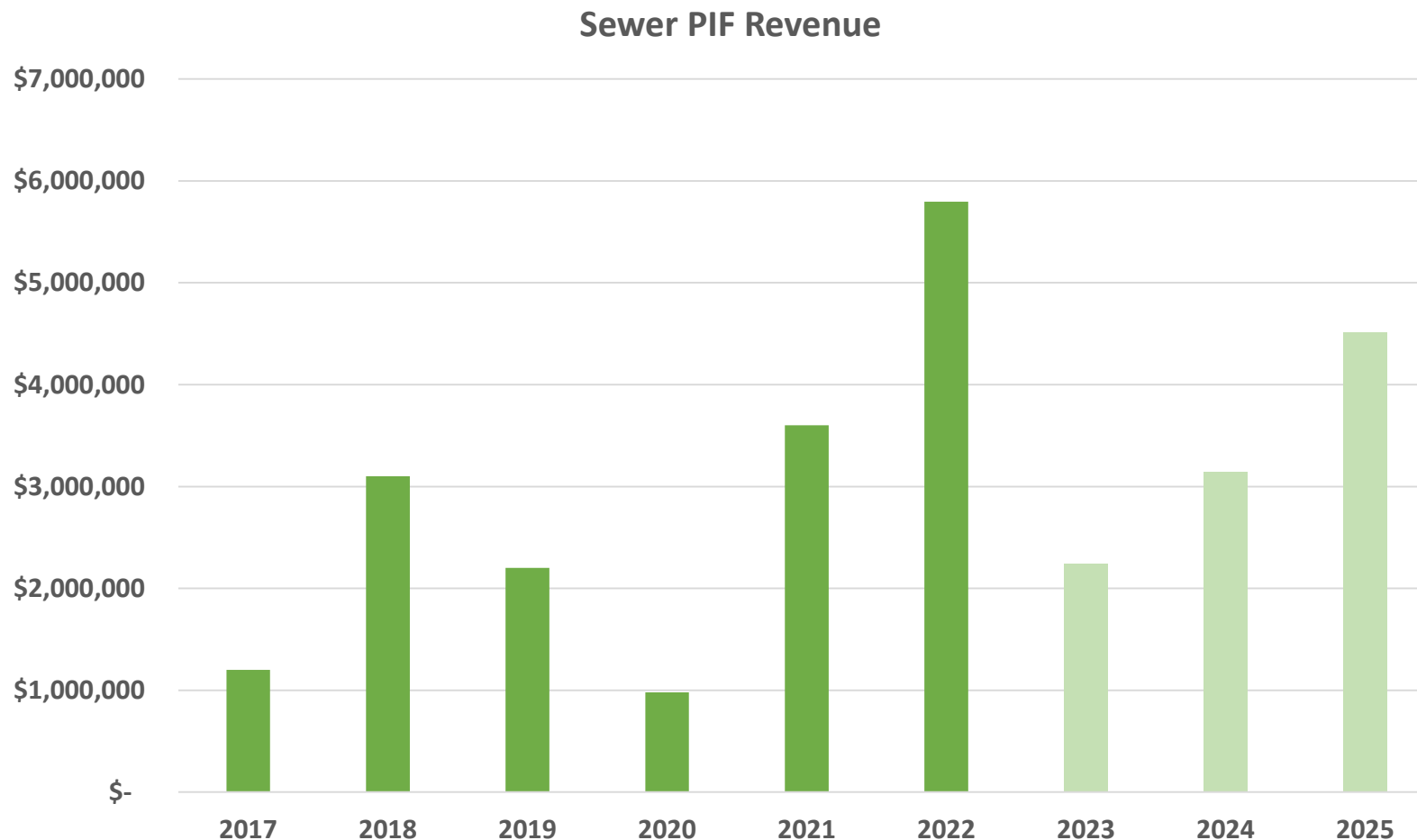


Residential rate revenue (as well as some other classes) did not meet budgeted targets. However amounts were still above 2021 actual revenue.





# Sewer PIF Revenue



2022 Sewer PIF surpassed pre-pandemic amounts.

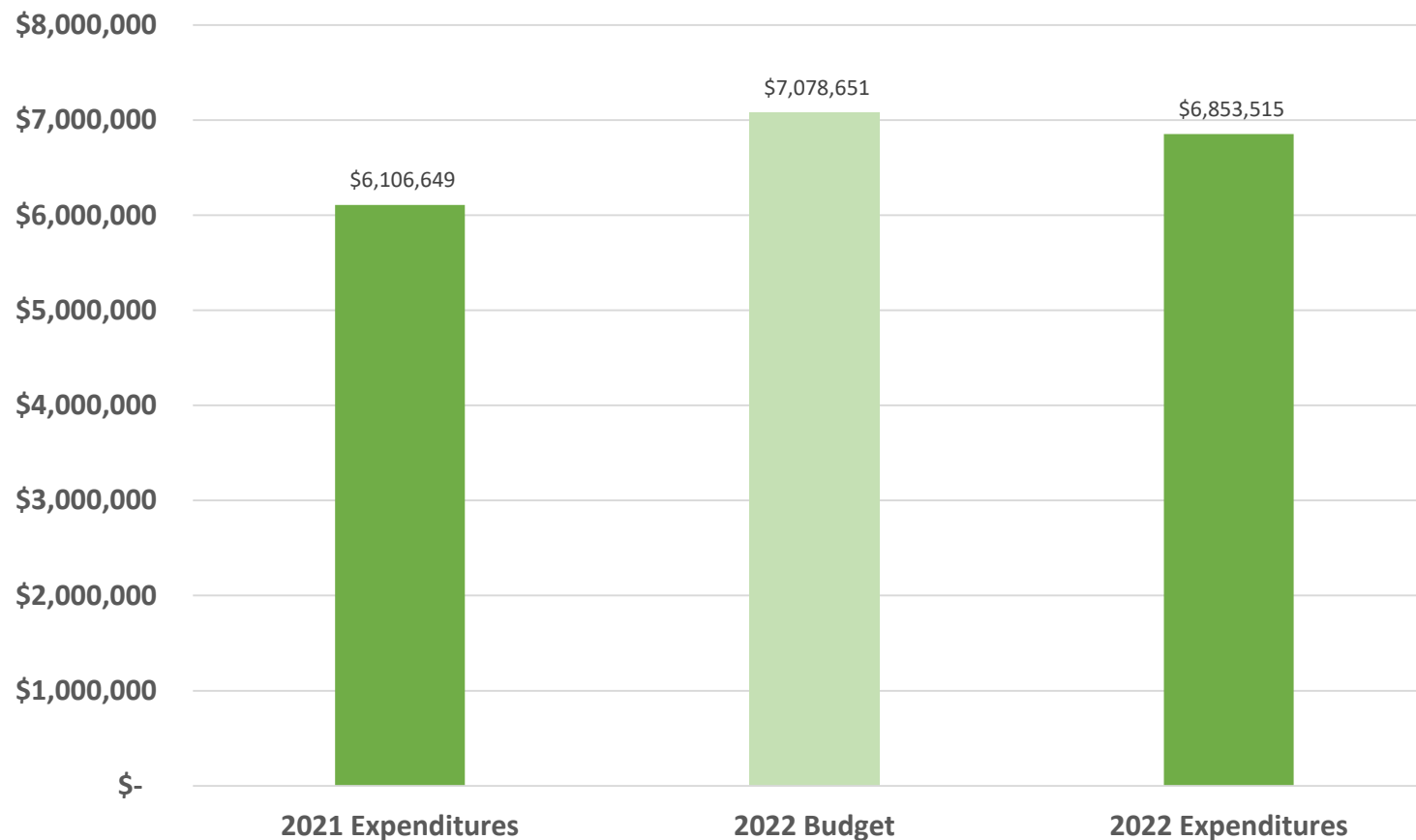
Staff forecast is that 2023 will see a lower, though still substantial PIF collected.

\* Lightly shaded bars are forecasted PIF amounts



# Sewer Operating Expenditures

2022 Sewer Operations Budget and Expenditures



2022 Sewer operating came in much closer to budget than 2022 water operating. The 2022 operating expenditures were 12% higher than the 2021 operating expenditures.



**Questions?**