

**Water Pro Forma
2023**

Line No.		Total for 2023	Operating	Construction	Replacement	Acquisition
Operating Revenue:						
1	User Charges	48,762,027	48,762,027			
2	Plant Investment Fees	5,934,972		5,934,972		
3	Hydrant Water Sales	412,000	412,000			
4	Raw Water Surcharge	412,000				412,000
5	Cash-in-Lieu	350,000				350,000
6	Meter Sales/Rentals	234,544		234,544		
7	Total Operating Revenue	56,105,543	49,174,027	6,169,516	-	762,000
Operating Expenses:						
8	O&M	23,988,618	23,793,026	195,592		
9	Windy Gap Assessments	3,818,290	3,818,290			
10	Total Operating Expenses	27,806,908	27,611,316	195,592	-	-
11	Operating Income	28,298,635	21,562,711	5,973,924	-	762,000
Non-Operating Revenue:						
12	Miscellaneous	2,244,162	2,244,162			
13	Terry Ranch Contributions	15,000,000		15,000,000		
14	Investment Income	394,461	202,145	129,598	25,885	36,833
15	Sewer Fund for Services & Meters	90,644	90,644			
16	Sale of Assets	-				
17	Water Smart Grant	2,000,000			2,000,000	
18	Bond Issue	-				
19	Total Non-Operating Revenue	19,729,267	2,536,951	15,129,598	2,025,885	36,833
Non-Operating Expenses:						
20	Water Acquisition	7,819,109				7,819,109
21	Capital	42,212,051		27,417,584	14,794,467	
22	Debt Service	14,158,700	14,158,700			
23	General Fund for General Administration	3,615,581	3,615,581			
24	Total Non-Operating Expenses	67,805,441	17,774,281	27,417,584	14,794,467	7,819,109
Interfund Revenue or (Expense)						
	Funded Depreciation	-	(8,227,441)		8,227,441	
	Additional Transfer from Operating	-	(1,100,000)			1,100,000
25	Total Interfund Revenue (Expense)	-	(9,327,441)	-	8,227,441	1,100,000
26	Annual Surplus (Deficiency)	(19,777,539)	(3,002,060)	(6,314,062)	(4,541,141)	(5,920,276)
27	Beginning Fund Balance 2023	49,334,803	21,715,496	16,116,797	4,859,091	6,643,419
28	Ending Fund Balance 2023	29,557,264	18,713,436	9,802,735	317,950	723,143
29	Minimum Target Reserve-180 Days O&M	5,218,808				

**Water Pro Forma
2023-2032**

Line No.		10-year Total	Operating	Construction	Replacement	Acquisition
Operating Revenue:						
1	User Charges	617,869,633	617,869,633			
2	Plant Investment Fees	76,060,360		76,060,360		
3	Hydrant Water Sales	4,723,122	4,723,122			
4	Raw Water Surcharge	4,723,122				4,723,122
5	Cash-in-Lieu	4,012,358				4,012,358
6	Meter Sales/Rentals	2,901,337		2,901,337		
7	Total Operating Revenue	710,289,932	622,592,755	78,961,697	-	8,735,480
Operating Expenses:						
8	O&M	281,367,560	279,125,325	2,242,235		
9	Windy Gap Assessments	41,337,057	41,337,057			
10	Total Operating Expenses	322,704,617	320,462,382	2,242,235	-	-
11	Operating Income	387,585,315	302,130,373	76,719,462	-	8,735,480
Non-Operating Revenue:						
12	Miscellaneous	24,140,453	24,140,453			
13	Terry Ranch Contributions	23,800,000		23,800,000		
14	Investment Income	3,467,886	1,809,186	854,510	427,099	377,091
15	Sewer Fund for Services & Meters	1,063,397	1,063,397			
16	Sale of Assets	-				
	Water Smart Grant	2,000,000			2,000,000	
18	Bond Issue	204,500,000		49,000,000	89,500,000	66,000,000
19	Total Non-Operating Revenue	258,971,736	27,013,036	73,654,510	91,927,099	66,377,091
Non-Operating Expenses:						
20	Water Acquisition	82,502,186				82,502,186
21	Capital	363,594,911		161,280,002	202,314,909	
22	Debt Service	178,067,800	178,067,800			
23	General Fund for General Administration	41,448,572	41,448,572			
24	Total Non-Operating Expenses	665,613,469	219,516,372	161,280,002	202,314,909	82,502,186
Interfund Revenue or (Expense)						
	Funded Depreciation	-	(106,076,166)		106,076,166	
	Additional Transfer from Operating	-	(1,100,000)			1,100,000
25	Total Interfund Revenue (Expense)	-	(107,176,166)	-	106,076,166	1,100,000
26	Total Surplus (Deficiency)	(19,056,418)	2,450,871	(10,906,030)	(4,311,644)	(6,289,615)
27	Beginning Fund Balance 2023	49,334,803	21,715,496	16,116,797	4,859,091	6,643,419
28	Ending Fund Balance 2032	30,278,385	24,166,367	5,210,767	547,447	353,804
29	Minimum Target Reserve-180 Days O&M	18,202,656				