

Water & Sewer Agenda Summary

Date: July 20, 2022

Key Staff Contact: Erik Dial, Utility Finance and Business Manager

Title:

Approve and Recommend to the City Manager the Water and Sewer 2023 Operating Budget and 5 Year CIP

Summary:

Staff prepared the 2023 operating budget and the five-year capital program for review by the Water and Sewer Board. The operating and capital budgets were prepared with an eye to the future, incorporating capital improvements from recent master plans, building the operational teams to meet the needs of a growing City, and meeting the high level of service expected when providing water and sanitary sewer services. The enclosed capital budgets meet the regulatory, rehabilitation, and long-range planning needs of the City's water and sewer services while being mindful of the rates that Greeley's citizens pay.

On average, residential water bills will increase approximately \$1.83/month and residential sewer bills will increase approximately \$4.71/month for a total water and sewer bill increase of \$6.54/month. The water PIF for a 3/4" tap will increase \$900 to \$12,100 and the sewer PIF will increase by \$100 to \$6,900.

Recommended Action:

Approve and recommend to the City Manager the Water and Sewer 2023 Operating Budget and 5-Year Capital Plan

Attachments:

1. Presentation slides
2. Water and sewer pro formas
3. 10-Year CIP
4. Existing and future debt summary
5. Capital Budget Detail
6. Operating Budget Detail