

# City Council Work Session Agenda Summary

August 23, 2022

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**Title:**

Mid-year Community Growth and Development Report

**Background:**

Earlier this year, as part of City Council's Retreat, staff presented an overview of community growth trends and projections. The Community Development Department tracks this information quarterly and provides a similar in-house report mid-year. This information is used to help calibrate City revenue projections for capital improvements, service and budget purposes.

The dramatic movement in regional markets has created a significant shift in development activity that is on a pace to accelerate the earlier estimates of projected growth. While uncertain how sustainable this development trend may be, it is timely to share the trend information as the City contemplates priorities and resources needed to respond to this growth.

The attached presentation provides highlights of key trends that the City is monitoring along with context for where new development may occur. Also, while not directly correlated to community growth it seems timely to also share Code Compliance activity based upon earlier Council support and direction to foster community appeal and well-being in its neighborhoods and commercial corridors.

**Strategic Work Program Item or Applicable Council Priority and Goal:**

*Infrastructure & Growth:* Establish the capital and human infrastructure to support and maintain a safe, competitive, appealing and successful community.

**Decision Options:**

Information only.

**Attachments:**

PowerPoint Presentation