

Council Agenda Summary

November 15, 2022

Key Staff Contact: John Karner, Finance Director

Title:

Introduction and first reading of an Ordinance appropriating additional sums to defray the expenses and liabilities of the City of Greeley for the balance of the fiscal year of 2022 and for funds held in reserve for encumbrances through December 31, 2021

Summary:

This is the fourth supplemental appropriation ordinance modifying the 2022 budget. This appropriation ensures that existing commitments in progress at 2021 year-end can be completed in 2022, designates funds for additional commitments, and appropriates new grants that have been awarded.

Fiscal Impact:

Does this item create a fiscal impact on the City of Greeley?	Yes										
If yes, what is the initial, or, onetime impact?	\$34,055,361										
What is the annual impact?	\$34,055,361										
What fund of the City will provide Funding?	See Ordinance										
What is the source of revenue within the fund?	Fund Balance, Grants, Expense Reimbursement, Sales & Use Taxes Registration Fees, Royalties, Cash in Lieu, Insurance Recoveries, Private Donations & Bond Proceeds.										
Is there grant funding for this item?	Yes										
If yes, does this grant require a match?	Yes, Items 1, 6, 15, 28, 36, 37										
Is this grant onetime or ongoing?	Onetime										
Additional Comments:	<div>Total appropriations made by this ordinance, excluding transfers, are \$34,055,361. The following funding sources will be used to cover the appropriations made by this ordinance.<table><tr><th></th><th>Total</th></tr><tr><td>Fund Balance: Capital</td><td>\$ 8,419,252</td></tr><tr><td>Fund Balance: Operating</td><td>6,329,131</td></tr><tr><td>New Resources</td><td>19,306,978</td></tr><tr><td>Total (Excluding Transfers)</td><td>\$ 34,055,361</td></tr></table></div>		Total	Fund Balance: Capital	\$ 8,419,252	Fund Balance: Operating	6,329,131	New Resources	19,306,978	Total (Excluding Transfers)	\$ 34,055,361
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Legal Issues:

City Charter prohibits actual expenditures from exceeding appropriations at the fund level. This ordinance will ensure that this does not occur.

Other Issues and Considerations:

Strategic Work Program Item or Applicable Council Priority and Goal:

Image: Reinforce Greeley's vision as an attractive and vibrant community in which to live, learn, work and play.

Safety: Manage the health, safety and welfare in a way that promotes a sense of security and well-being for residents, businesses and visitors.

Economic Health & Development: Foster and maintain public and private investment in business development.

Infrastructure & Growth: Establish the capital and human infrastructure to support and maintain a safe, competitive, appealing and successful community.

Decision Options:

- 1) Introduce the ordinance as presented; or
- 2) Amend the ordinance and introduce as amended; or
- 3) Deny the ordinance; or
- 4) Continue consideration of the ordinance to a date certain.

Council's Recommended Action:

A motion to introduce the ordinance and schedule the public hearing and second reading for December 6, 2022.

Attachments:

Ordinance

Detail Supporting Schedule