

Council approved 2023 CDBG budget vs new expected budget

PROJECTED REVENUE	Council approved	New estimates	New estimate justification
2023 Grant	840,000	840,000	
Funds from City to support admin	66,150	66,150	
Program Income	60,000	665,395	
Actual payments received through 12/2/2022 (prior RLF funds)			58,329
Estimated payments 12/3/22-12/31/22			5,000
Actual PI received through 12/2/22 (oil & gas royalties)			3,817
Loan payoff 1-Meeker Commons			400,000
Loan payoff 2-Meeker Commons			150,000
Loan payment 1-La Casa Rosa			11,314
Loan payment 2-Lincoln Square Apartments			36,935
Prior grant years funds available	20,000	992,962	
Available from prior years other than housing			61,042
Set aside allocation to housing			851,920
Estimated 2022 alley reconstruction under budget			80,000
Minus City support	-66,150		
Budgets - Revenue Projection	920,000	2,564,507	

ANTICIPATED EXPENSES	Council approved	New estimates	Notes
Administration (including Housing Rehab)	193,000	193,000	Not part of 2023 Action Plan
City administration support	66,150	66,150	
Infrastructure	422,800	1,149,237	
Alley reconstruction	127,700	127,700	
Clean-up weekend	15,000	15,000	
Forestry - Parkway Tree Planting	20,500	20,500	
2023 Housing set-aside	131,000	131,000	
Housing set-aside prior years		851,920	
Senior Resource Services (60+ Ride)	10,000	10,000	
	986,150		
Minus City support	-66,150		
Budget - Expenses Projection	920,000	2,564,507	