## **GREELEY URBAN RENEWAL AUTHORITY**

## RESOLUTION No. 1 SERIES 2023

## RESOLUTION RECOMMENDING APPROVAL OF PROPOSED COMMUNITY DEVELOPMENT BLOCK GRANT and HOME INVESTMENT PARTNERSHIP PROGRAM BUDGETS FOR 2023, AS AN ANNUAL COMPONENT OF THE CONSOLIDATED PLAN

WHEREAS, the City of Greeley is eligible to participate in the Community Development Block Grant (CDBG) and HOME Investment Partnership (HOME) programs, initiatives of the Federal Department of Housing and Urban Development; and

WHEREAS, an application for assistance from the program requires the preparation and adoption of a 5-year Consolidated Plan for the use of funds and then annual "Action Plans" that identify the needs of low- and moderate-income families and the funds needed to address them; and

WHEREAS, the City of Greeley is entitled to apply for approximately \$840,000 in CDBG and \$300,000 in HOME for the 2023 Annual Year; and

WHEREAS, after receiving appropriate citizen input and public participation for the CDBG program and review of the HOME budget within the 2023 Action Plan, budgets have been devised that identifies specific activities to be undertaken in 2023, and the funds recommended for each;

NOW, THEREFORE, BE IT RESOLVED by the Greeley Urban Renewal Authority that the attached CDBG and HOME 2023 program budgets are recommended for adoption in order to address the community development needs identified in the City's Consolidated Plan.

Signed and approved this 8<sup>th</sup> day of February 2023.

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Jedial Cummins - Board Chair

ATTEST:

Benjamin L. Snow - Secretary