



Third Amendment to Hall-Irwin Poudre Ponds Mining Agreement

November 14, 2022

Hall-Irwin Mining Agreement Background

- **Original Agreement in 2011**
 - Mine Pond B for raw water storage purposes.
 - Original agreement required City to pay mining costs for removal of clay and granular waste material that could not be sold.
- **Amendment 1 on October 16, 2012**
 - Amended several sections and start date.
- **Amendment 2 on September 16, 2015**
 - Amended annual adjustments to royalty rates based on Producer Price Index for the Construction Sand and Gravel Mining Industry rather than local sales from previous year.



Hall-Irwin Mining Agreement Background



Proposed 3rd Amendment

- **3rd Amendment**
 - **Mine Pond B and complete final grading based on revised grading plan.**
 - **Anticipated Additional Capacity: 225 acre-feet**
 - **No cost to the City for mining in exchange for royalties.**



Recommended Action

- **Water and Sewer Board approves and recommends to City Council the 3rd Amendment to the Mining, Construction and Reclamation Project Agreement with Hall-Irwin.**



Questions?

