

# Third Amendment to Hall-Irwin Poudre Ponds Mining Agreement

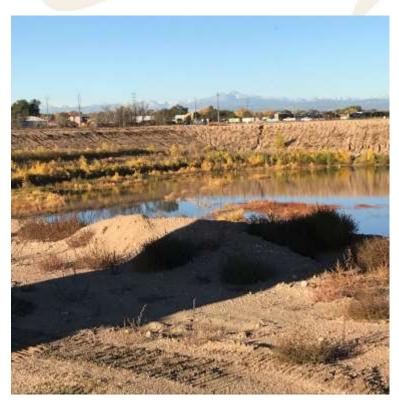
**November 14, 2022** 

## Hall-Irwin Mining Agreement Background

- Original Agreement in 2011
  - Mine Pond B for raw water storage purposes.
  - Original agreement required City to pay mining costs for removal of clay and granular waste material that could not be sold.
- Amendment 1 on October 16, 2012
  - Amended several sections and start date.
- Amendment 2 on September 16, 2015
  - Amended annual adjustments to royalty rates based on Producer Price Index for the Construction Sand and Gravel Mining Industry rather than local sales from previous year.



## Hall-Irwin Mining Agreement Background





### Proposed 3<sup>rd</sup> Amendment

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  - Mine Pond B and complete final grading based on revised grading plan.
  - Anticipated Additional Capacity: 225 acre-feet
  - No cost to the City for mining in exchange for royalties.



#### Recommended Action

• Water and Sewer Board approves and recommends to City Council the 3<sup>rd</sup> Amendment to the Mining, Construction and Reclamation Project Agreement with Hall-Irwin.



#### Questions?

