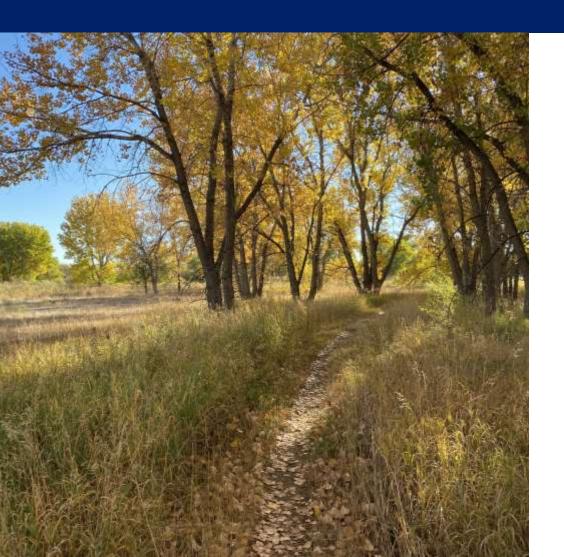
Grant Ordinance

2nd Reading May 16, 2023



Definition of a Grant



- The term "grant" *shall* mean any discretionary disbursement to the city by any public or private entity to support a specific project or program of the city.
- The term "grant" *shall not* include any payment made to the city in consideration for services or work performed by the city on behalf of another entity.

Background

Background of Proposal

- Citys growth has allowed for broader and more frequent grant opportunities Greeley has resulted in an increase in grant awards in both dollar and frequency.
- City growth has added higher demands for Council input and review.
- Finance staff continuously explores
 opportunities to streamline processes that
 maintains transparency and reporting of
 City funds and expenditures.

Current Grant Approval Process

- City code requires all grant revenue to be appropriated by City Council prior to expending grant funds.
- Grant's the City receives that are unable to be incorporated within the existing annual budget appropriation require supplemental appropriation be approved by ordinance and requires two readings by Council.



Proposed Process for Grants <\$500,000

- Grant revenues under \$500,000 shall be treated as custodial funds and not be subject to appropriation by City Council, but will be considered appropriated upon receipt.
- City Council authorizes the City Manager or his/her delegate to administer Grants received.
- Finance Department shall provide a quarterly report to the City Manager's Office that
 identifies grant applications that have been added to the City's budget through the custodial fund
 process, as well as grant applications in progress.
- Finance Department will post quarterly report on City website along side annual budget documentation.

Proposed Process for Grants >\$500,000

Council will continue to appropriate through existing ordinance process in following scenarios:

- 1. Grants that are >\$500,000
- Grants that require matching contribution by the City in the form of an expenditure for which a budget and appropriation has not previously been approved by the council, regardless of the amount of the matching contribution.



Benefits of Proposal and Next Steps

Benefits of Proposal

- Streamline approval process and ability of City to accelerate grant funded projects/services.
- Reduces administrative demand for Council agenda/meetings.
- Maintains transparency and reporting to Council and public on grant receipts and expenditures through open reporting and in the City's annual financial statement.

Next Steps

- Pending adoption, grants received post approval will follow new process starting this month.
- First quarterly report on grants received <\$500,000 will be submitted to CMO office and posted on City website on June 1, 2023.



Questions?



Thank you

