Council Agenda Summary

August 2, 2022

Key Staff Contact: Lindsay Kuntz, Assistant to the City Manager, 970-590-9350

<u>Title:</u>

Introduction and first reading of an ordinance authorizing the disposition of City Property located at 28th Street and 19th Avenue

Summary:

The City owns a vacant .38-acre parcel of real property generally located west of 19th Avenue on 28th Street ("Property"). In 1962, the Property was dedicated to the City on the Hillside 2nd Addition Subdivision plat which identified the Property as "park." Nevertheless, since the dedication, the Property has been maintained by the owners of the apartment complex located on either side of the Property. This ordinance will allow the City to convey the Property to them.

The owners of the apartment complex properties contacted the City to express interest in acquiring the Property. The Real Estate Management Division, in consultation with the City Attorney's Office, conducted a disposition analysis to ascertain whether the Property could be deemed as surplus and determine the requirements for disposition. The disposition analysis included evaluating historic, current, and future uses of the Property by the City. It was concluded that the Property should be deemed surplus and be conveyed to a logical buyer(s) by Quit Claim Deed.

Due to its limitations (for example, size, shape, location), the owners of the apartment complex properties are the only logical buyers of the Property and will pay all costs/expenses associated with the conveyance. The City will retain its water and sewer easement that runs along the north boundary of the Property.

Fiscal Impact:

Does this item create a fiscal impact on the	City of Greeley? No
If yes, what is the initial, or, onetime	e impact?
What is the annual impact?	N/A
What fund of the City will provide F	unding? N/A
What is the source of revenue within the fun	d? N/A
Is there grant funding for this item?	No
If yes, does this grant require a match?	N/A
Is this grant onetime or ongoing?	N/A
Additional Comments:	

<u>Legal Issues:</u>

None.

Other Issues and Considerations:

None.

Strategic Work Program Item or Applicable Council Priority and Goal:

Infrastructure & Growth: Establish the capital and human infrastructure to support and maintain a safe, competitive, appealing and successful community.

Decision Options:

- 1) Introduce the ordinance as presented; or
- 2) Amend the ordinance and introduce as amended; or
- 3) Deny the ordinance; or
- 4) Continue consideration of the ordinance to a date certain.

Council's Recommended Action:

A motion to introduce the ordinance and schedule the public hearing and second reading for August 16, 2022.

Attachments:

City Property Location Map