

# City Manager's Recommended 2023 Budget

**October 18, 2022**

*Second Reading and Public Hearing*



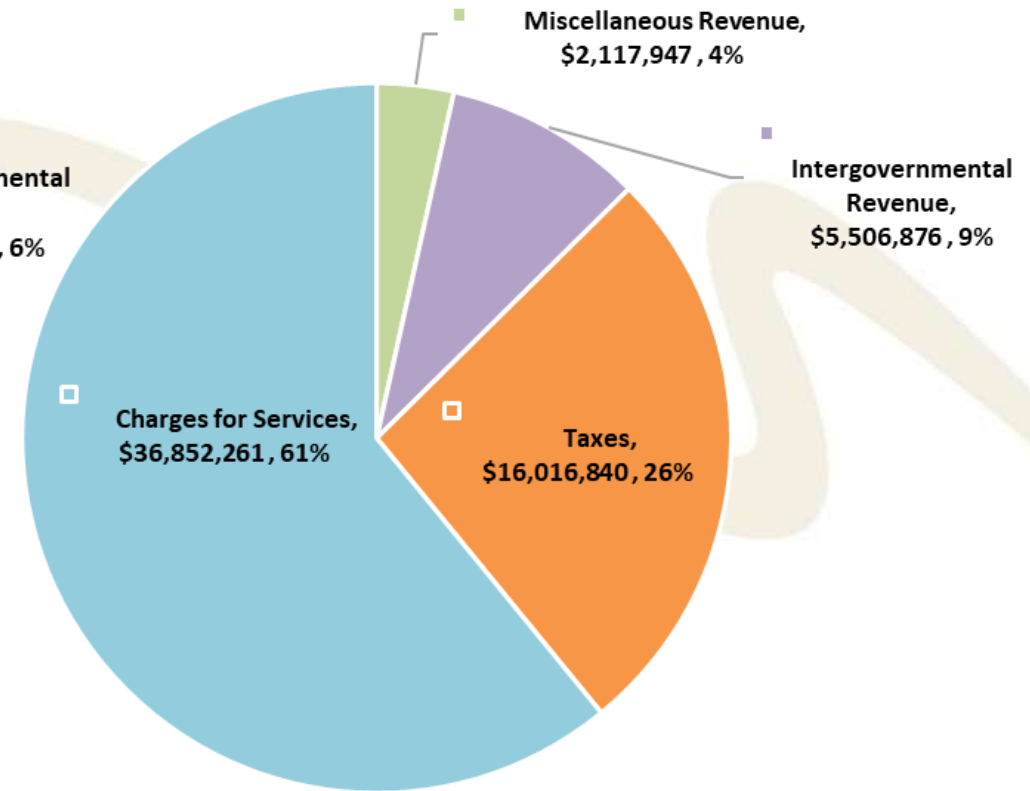
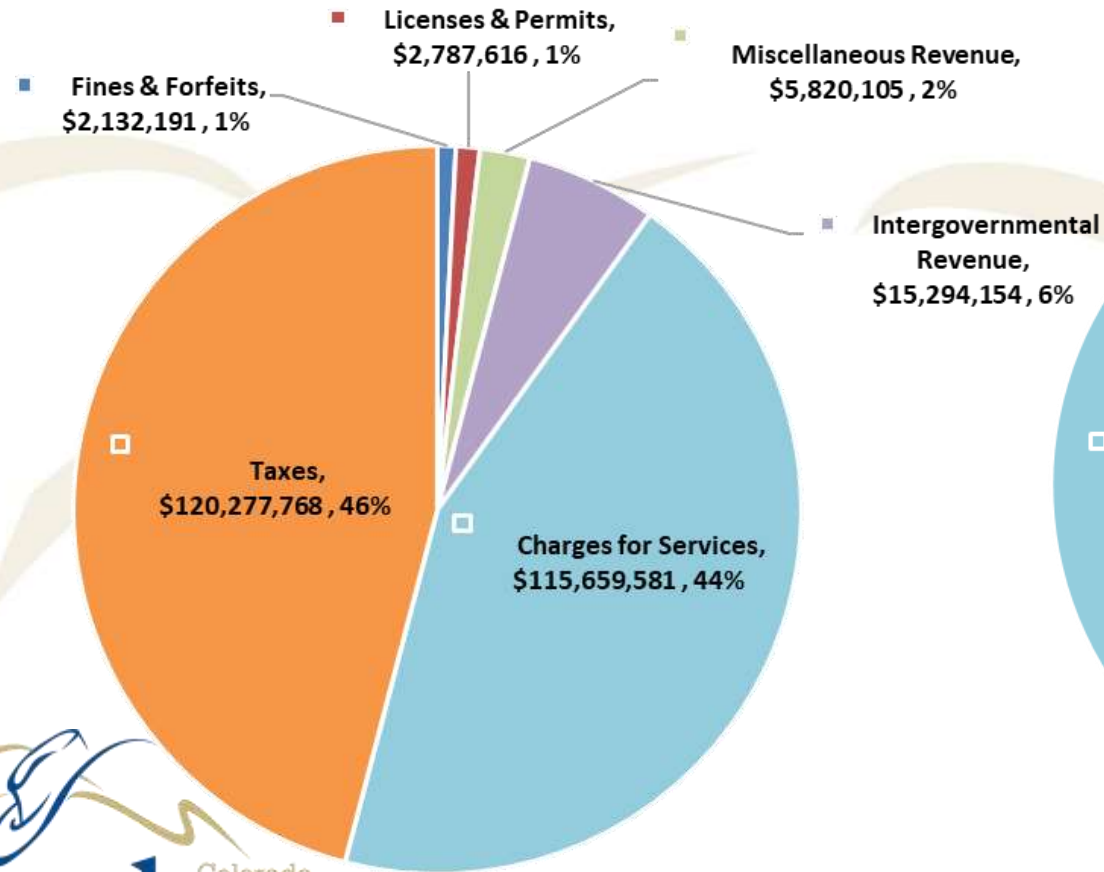
# 2023 Budget Council Timeline



# 2023 Forecasted Revenue\*

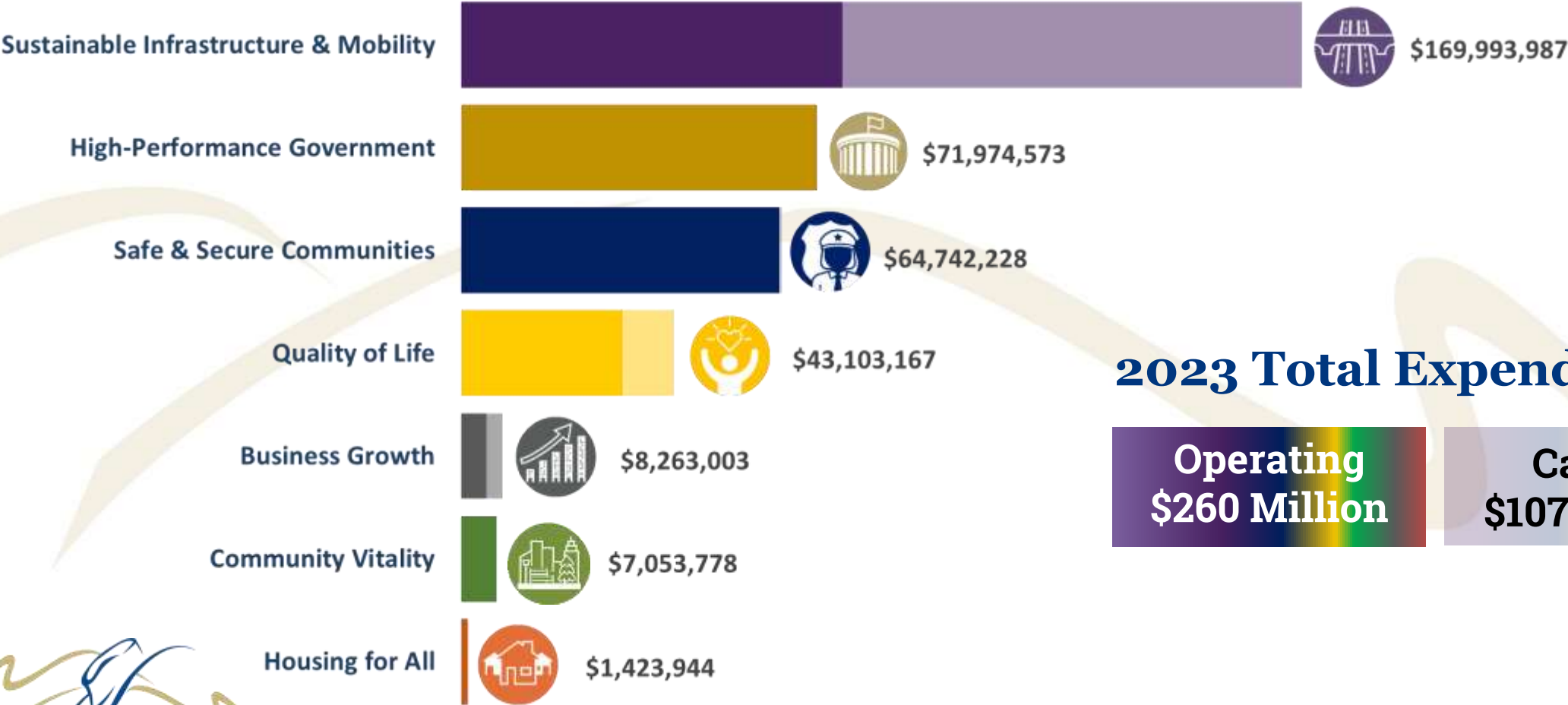
Operating, \$261,971,415

Capital, \$60,493,924



\* Forecasted revenues shown above are net and exclude transfers.

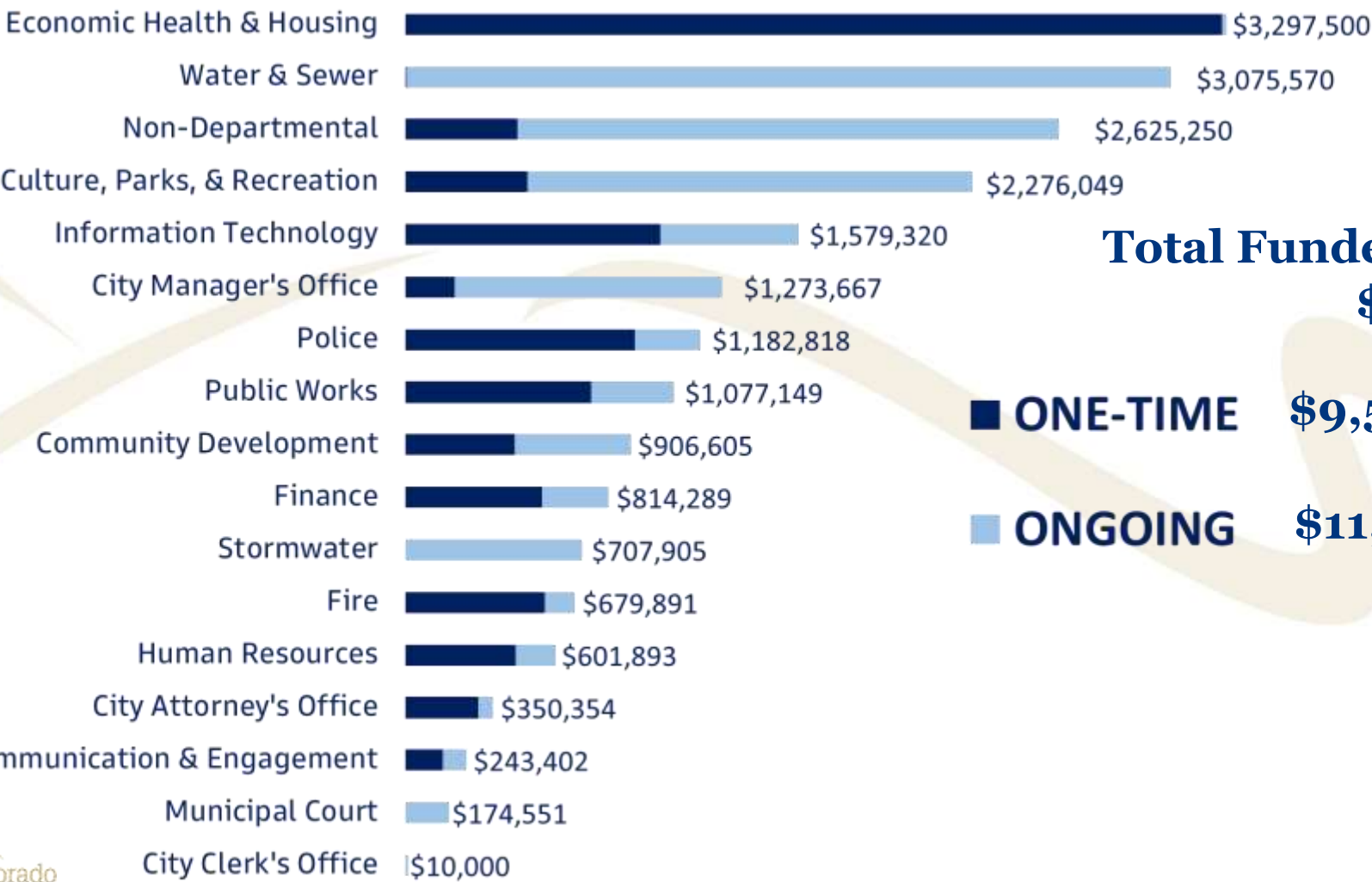
# 2023 Proposed Budget Expenditures: Council Priorities



## 2023 Total Expenditures



# 2023 Proposed Budget Increases: All Funds



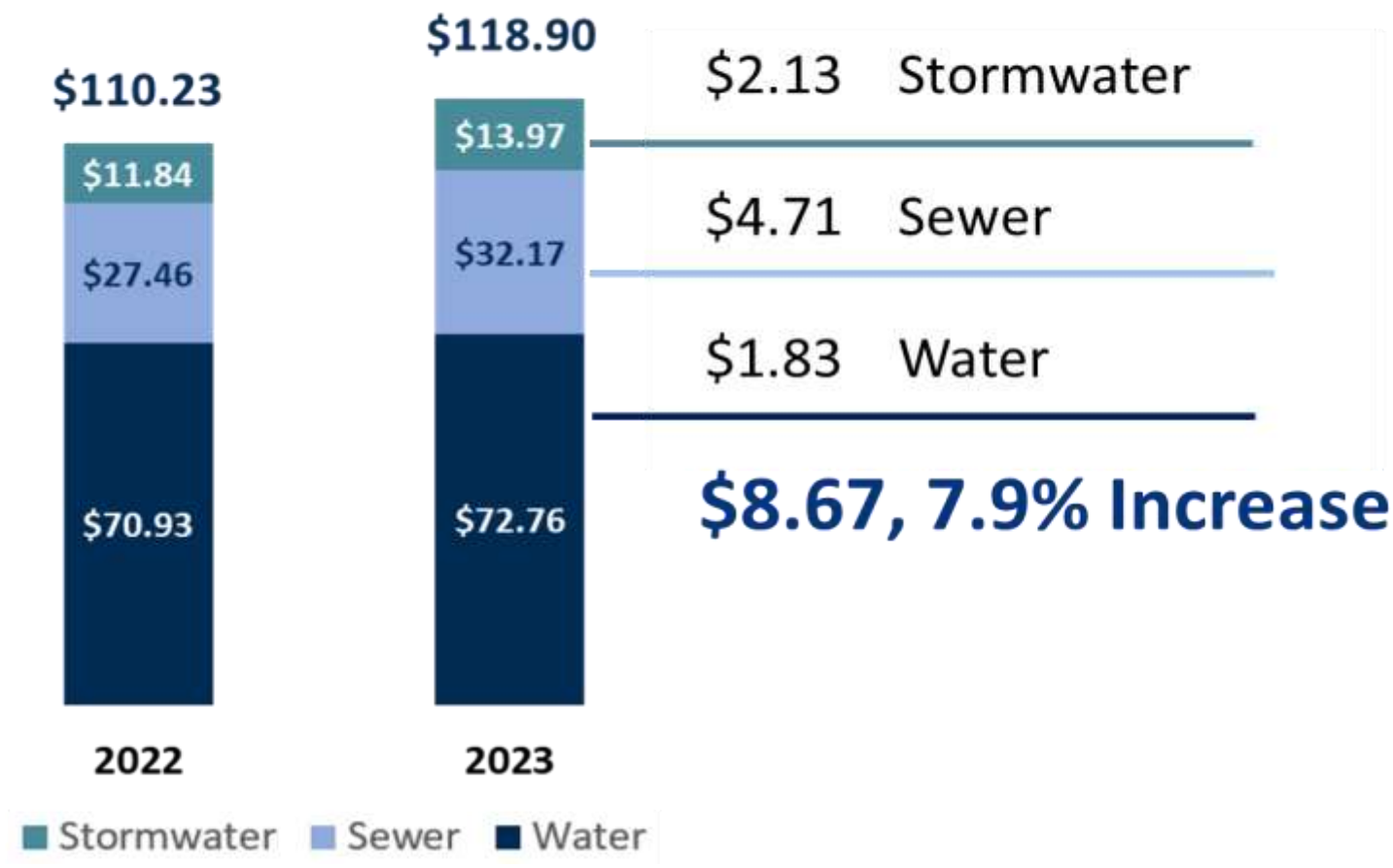
**Total Funded Requests**  
**\$20,876,213**

**ONE-TIME \$9,541,276**  
**ONGOING \$11,334,937**



# Utility Rate Changes

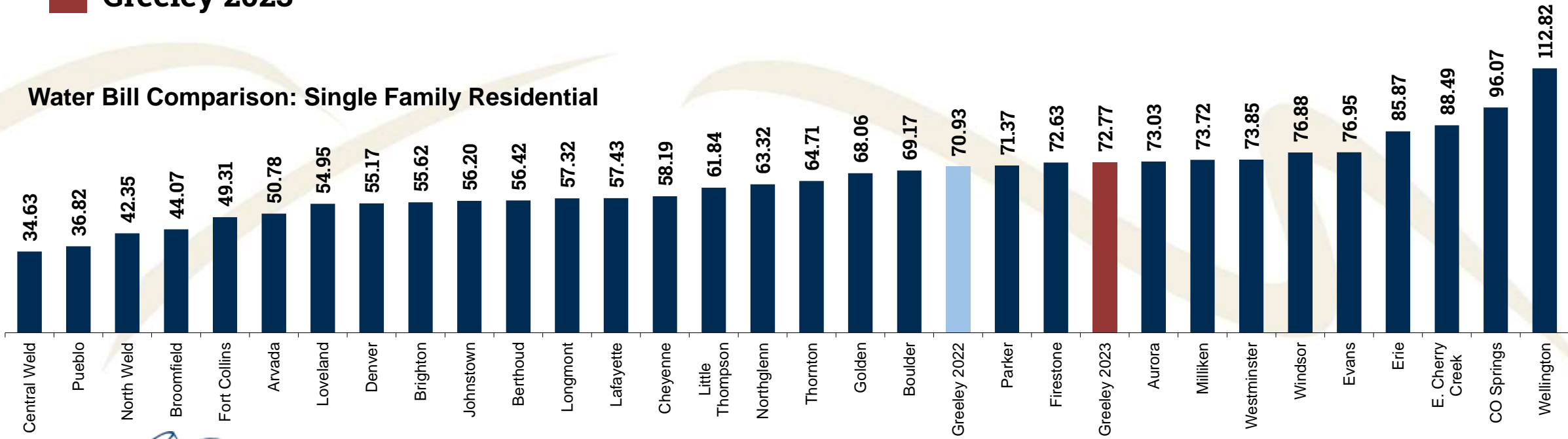
Average Monthly Bill Estimate – Single Family



# Regional Water Bill Comparison

Greeley 2022  
Greeley 2023

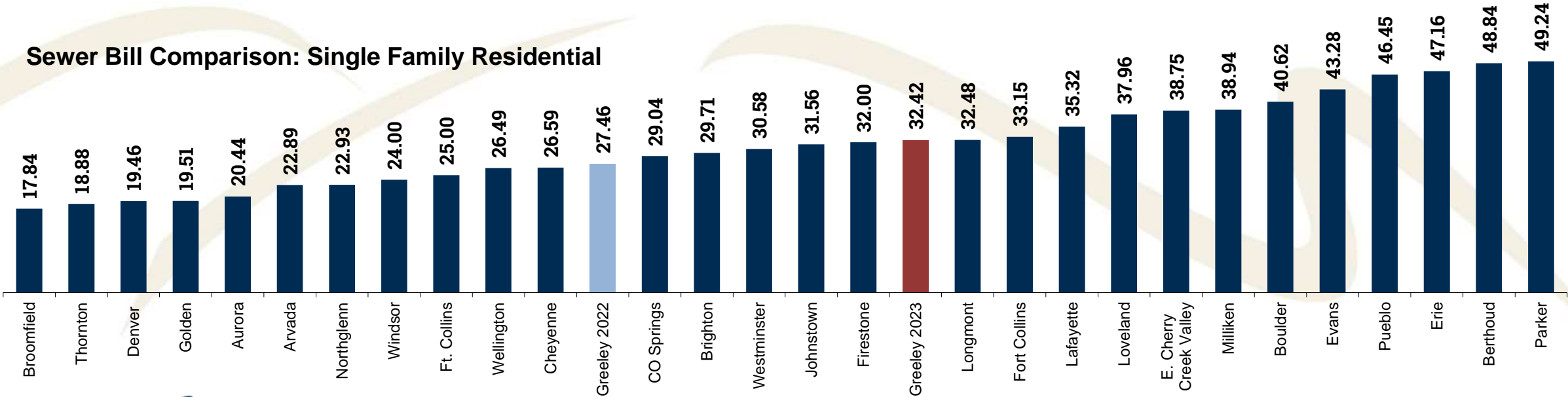
Water Bill Comparison: Single Family Residential



# Regional Sewer Bill Comparison

Greeley 2022  
Greeley 2023

Sewer Bill Comparison: Single Family Residential

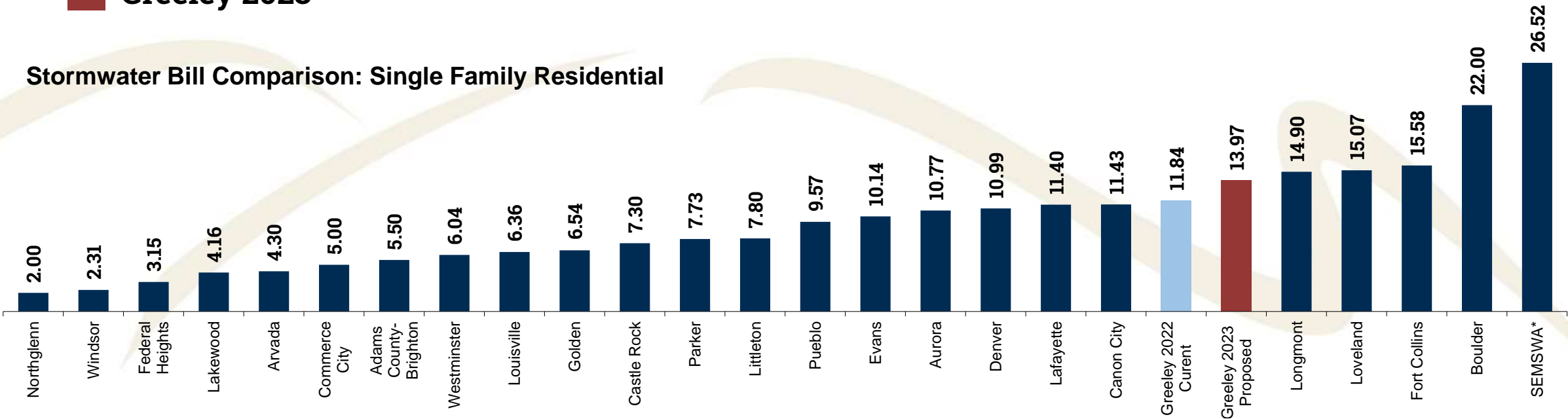




# Regional Stormwater Bill Comparison

Greeley 2022  
Greeley 2023

Stormwater Bill Comparison: Single Family Residential



# 2023 Budget Development Principles

## Constant Principles



### Balanced Budget

- Fully balanced budget
- Strategic Planning of Revenue Growth



### Healthy Reserves

- Fully funded reserves



## 2023 CMO Principles



### Eliminate Single Point of Failures

- Continued plan for department assessments as well as budget for recommended positions.
- Targeted staffing increases to build capacity and add redundancy to key functions
- \$900k of IT hardware investments/upgrades



### Align With City's Vision and Key Focus Areas

- Each line item aligned with Council priority.
- Several "seed" investments aimed at energizing council initiatives.
  - Shurview Purchase
  - Housing Positions
  - Re-Development Incentive Funding
- Priorities and budgets integrated into departments workplans for 2023



### Strategic Foresight

- \$107 million of capital investments for City infrastructure & equipment
- Planning for growth with our utility enterprises' while also ensuring customer rates remain competitive
- Over \$6 million investment in our workforce.

# Questions



**2023 City of Greeley Budget Highlight Video**

<https://youtu.be/1SbKLB29qiY>