Council Agenda Summary

October 18, 2022

Key Staff Contact: John Karner, Finance Director, 970-350-9732

Title:

Consideration of a Resolution establishing the 2022 tax levy and directing the certification of the same to the Board of County Commissioners

Summary:

This resolution establishes the 2022 tax levy for taxes to be collected in 2023 at 11.274 mills and authorizes the City Clerk to certify to the Board of County Commissioners that the tax levy has been established for 2022.

Fiscal Impact:

Does this item create a fiscal impact on the City of Greeley?	Yes
If yes, what is the initial, or, onetime impact?	Property tax revenue collected in 2023
What is the annual impact?	\$21,558,209
What fund of the City will provide Funding?	
What is the source of revenue within the fund?	
Is there grant funding for this item?	No
If yes, does this grant require a match?	
Is this grant onetime or ongoing?	
Additional Comments:	

Legal Issues:

City Charter requires the City Council to establish the tax levy and authorize the City Clerk to certify to the Board of County Commissioners that the tax levy for 2022 has been established.

Other Issues and Considerations:

None

<u>Strategic Work Program Item or Applicable Council Priority and Goal:</u>

Applies to All Priorities and Goals

Decision Options:

- 1) Adopt the resolution as presented; or
- 2) Amend the resolution and adopt as amended; or
- 3) Deny the resolution; or
- 4) Continue consideration of the resolution to a date certain.

Council's Recommended Action:

A motion to adopt the Resolution.

Attachments:

Resolution with attachments

- Certification of Tax LevyNotice of Tax Levy for 2022

Certification of Valuation