



April 3, 2023

Mayor Gates & Greeley City Council
City Hall
1000 10th Street
Greeley, CO 80631

RE: Greeley DDA 20-YEAR TIF EXTENSION

Dear Mayor Gates & City Council Members:

I would like to ask for your support in extending the DDA tax increment district for an additional 20-year period. Over the last decade there has been impressive investment in the district making it a more attractive place to live, work and gather. DDA TIF incentives helped spur the development of the DoubleTree hotel, the Maddie apartments, the 55+ Resort and the Natural Grocers project. DDA TIF dollars also allowed us to offer financial incentives for several smaller projects that likely would not have come to fruition without a TIF incentive.

Most large-scale projects require long-term financial commitments and with our district runway getting shorter (expiring in 2033) it is becoming more difficult to get new projects approved and underway. An extended term for the DDA tax increment district will put us in a better position to achieve the objectives outlined in the recently updated Downtown Investment Strategy approved by the City.

A vibrant downtown is good for our entire City and benefits everyone in the community. I respectfully ask for your support in extending the term for the DDA tax increment district and thank you for helping us keep Greeley great.

Sincerely,

T. Drew Notestine,
Greeley DDA Board Chair