

# Council Agenda Summary

April 5, 2022

## Agenda Item Number

Key Staff Contact: John Karner, Finance Director, 350-9732

### Title:

First reading of an ordinance appropriating additional sums to defray the expenses and liabilities of the City of Greeley for the balance of the fiscal year of 2022 and for funds held in reserve for encumbrances at December 31, 2021.

### Summary:

This is the second supplemental appropriation ordinance modifying the 2022 budget. This appropriation ensures that existing commitments in progress at 2021 year end can be completed in 2022, designates funds for additional commitments, and appropriates new grants that have been awarded.

### Fiscal Impact:

Does this item create a fiscal impact on the City of Greeley?	Yes														
If yes, what is the initial, or, onetime impact?	\$ 47,758,374														
What is the annual impact?	\$ 47,758,374														
What fund of the City will provide Funding?	See Ordinance														
What is the source of revenue within the fund?	Fund Balance, Grant, Expense Reimbursement, Intergovernmental Agreement, Operating Transfer														
Is there grant funding for this item?	Yes, Item 1, 2, 27, 38, 46														
If yes, does this grant require a match?	Yes, Item 1, 2, 27, 38, 46														
Is this grant onetime or ongoing?	Onetime														
Additional Comments:	<div>Total appropriations made by this ordinance are \$ 47,758,374. The following funding sources will be used to cover the appropriations made by this ordinance.<table><tr><th>Source</th><th>Total</th></tr><tr><td>Fund Balance</td><td>\$ 19,340,328</td></tr><tr><td>Grant</td><td>14,926,083</td></tr><tr><td>Operating Transfers</td><td>10,143,900</td></tr><tr><td>Intergovernmental Agreement</td><td>2,825,800</td></tr><tr><td>Expense Reimbursement</td><td>522,263</td></tr><tr><td><b>Grand Total</b></td><td><b>\$ 47,758,374</b></td></tr></table></div>	Source	Total	Fund Balance	\$ 19,340,328	Grant	14,926,083	Operating Transfers	10,143,900	Intergovernmental Agreement	2,825,800	Expense Reimbursement	522,263	<b>Grand Total</b>	<b>\$ 47,758,374</b>
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**Legal Issues:**

City Charter prohibits actual expenditures from exceeding appropriations at the fund level. This ordinance will ensure that this does not occur.

**Other Issues and Considerations:**

**Applicable Council Priority and Goal:**

Image: Reinforce Greeley's vision as an attractive and vibrant community in which to live, learn, work and play.

**Decision Options:**

- 1) Introduce the ordinance as presented; or
- 2) Amend the ordinance and introduce as amended; or
- 3) Deny the ordinance; or
- 4) Continue consideration of the ordinance to a date certain.

**Council's Recommended Action:**

A motion to introduce the ordinance and schedule the public hearing and final reading for April 19, 2022.

**Attachments:**

Ordinance

Detail Supporting Schedule