

# Council Agenda Summary

Key Staff Contact: John Karner, Finance Director, 350-9732

## Title:

Introduction and first reading of an ordinance appropriating additional sums to defray the expenses and liabilities of the City of Greeley for the balance of the fiscal year of 2021 and for funds held in reserve for encumbrances at December 31, 2020

## Summary:

This is the second supplemental appropriation ordinance modifying the 2021 budget. This appropriation ensures that existing commitments in progress at 2020 year end can be completed in 2021, designates funds for additional commitments, and appropriates new grants that have been awarded.

## Fiscal Impact:

Does this item create a fiscal impact on the City of Greeley?	Yes																
If yes, what is the initial, or, onetime impact?	\$ 94,670,525																
What is the annual impact?	\$ 94,670,525																
What fund of the City will provide Funding?	See Ordinance																
What is the source of revenue within the fund?	Bond Proceeds, Grants, Pass-Through, Fund Balance, Private Contributions, Expense Reimbursement, & Operating Transfers.																
Is there grant funding for this item?	Yes, Items 2, 5, 6, 8, &13																
If yes, does this grant require a match?	Yes, Items 2, 5, & 13																
Is this grant onetime or ongoing?	Onetime																
Additional Comments:	<p>Total appropriations made by this ordinance are \$94,670,525. The following funding sources will be used to cover the appropriations made by this ordinance.</p> <table><tr><th>Source</th><th>Total</th></tr><tr><td>Bond Proceeds</td><td>\$ 71,050,000</td></tr><tr><td>Grants / Pass-Through</td><td>11,350,957</td></tr><tr><td>Fund Balance</td><td>6,717,255</td></tr><tr><td>Other Private Contributions</td><td>5,120,000</td></tr><tr><td>Expense Reimbursement</td><td>381,313</td></tr><tr><td>Operating Transfers</td><td>51,000</td></tr><tr><td><b>Grand Total:</b></td><td><b>\$ 94,670,525</b></td></tr></table>	Source	Total	Bond Proceeds	\$ 71,050,000	Grants / Pass-Through	11,350,957	Fund Balance	6,717,255	Other Private Contributions	5,120,000	Expense Reimbursement	381,313	Operating Transfers	51,000	<b>Grand Total:</b>	<b>\$ 94,670,525</b>
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## Legal Issues:

City Charter prohibits actual expenditures from exceeding appropriations at the fund level. This ordinance will ensure that this does not occur.

**Other Issues and Considerations:**

None.

**Applicable Council Priority and Goal:**

Image: Reinforce Greeley's vision as an attractive and vibrant community in which to live, learn, work and play.

**Decision Options:**

- 1) Introduce the ordinance as presented; or
- 2) Amend the ordinance and introduce as amended; or
- 3) Deny the ordinance; or
- 4) Continue consideration of the ordinance to a date certain.

**Council's Recommended Action:**

A motion to introduce the ordinance and schedule the public hearing and final reading for June 15, 2021.

**Attachments:**

Ordinance

Detail Supporting Schedule