



City of Greeley
2022 Appropriation No. 1
City Council Meetings: March 15th & 29th

Fund	Funding Source	Description	Fund Balance	Revenue	Expenditures	Net Impact
100 - GENERAL FUND						
1	Fund Balance	<p>The ShurView property consists of approximately 978 acres of land located north of US HWY 34 Business and bisected by State Hwy 257 and represents the last large tract of land that separates Greeley and Windsor. Long seen as a common community separator, the site is identified as open lands on Greeley's Land Use Guidance map and described as a shared planning area by two communities.</p> <p>A unique feature of the site is the location of Missile Park, an abandoned cold era missile silo site, now campground owned by Weld County. The County has indicated its wiliness to lease the land to the City for its further development as a recreational trail head area and, to that end, the Poudre River Trail Corridor Board funded and developed a concept plan with Greeley and Windsor staff , which would also include a link to the Poudre Trail to the north of the site. The site has a commanding vista of the front range; bluffs, riparian, and arroyo features; and distinctive archeological, geological and historic elements unique to this site and area.</p> <p>Greeley staff has investigated ways to acquire this unique site for its unique open space, community separator and entryway attributes for better than 20 years. In conjunction with the Trust for Public Land (TPL) and the endorsement of Windsor and Weld County, acquisition is now possible.</p> <p>The negotiated purchase price for the site is \$8.5M subject to a March 31, 2022 closing date. TPL will use its funds to buy and hold the property and then immediately lease the property back to Greeley, acting as the lender for the subsequent purchase of the site by Greeley. Greeley will provide a portion of the funds it had identified for its share of the purchase price at closing (\$3M of \$5M pledged) which helps offset the TPL funds in the project and reduce the interest on these borrowed funds. Greeley and TPL have been successful in securing two significant grants from Great Outdoors Colorado and the Land and Water Conservation Fund of approximately \$2.5M that will also be applied to the property acquisition. Funding of the acquisition has been tentatively pledged by the Town of Windsor and other partnership funding is also anticipated. Once the balance of the funding is in place the property will be transferred to public ownership.</p>	3,000,000	-	3,000,000	-
100 - GENERAL FUND			3,000,000	-	3,000,000	-
TOTAL (Less Additional Operating Expenditures Between Funds)			3,000,000	-	3,000,000	-
OPERATING TRANSFERS						
1	Operating Transfer	Operating Transfer from General Fund to the Quality of Life Fund for an internal loan to complete the down payment on the ShurView Property.	-	3,000,000	3,000,000	-
TOTAL ADDITIONAL OPERATING EXPENDITURES BETWEEN FUNDS			-	3,000,000	3,000,000	-