



City Sales Tax and Fee Refund Summary

Fees & Taxes	Normal Fee	Amount of Incentive/Refund	Net to City After Incentives
Upfront Fees and Taxes to the City (Building Permit, Development Impact, Sales & Use Taxes)	\$182,000	\$0	\$182,000
FIRST YEAR TOTAL	\$182,000	\$0	\$182,000
Non-Sharable Portion of Sales Taxes Collected (1.11%)	\$239,968	\$0	\$239,968
Sharable Portion of Sales Taxes Collected (3.00%)	\$648,562	\$500,000 (PROPOSING 100% Shared Back to a MAX of \$500,000, or 10 Years, whichever occurs first)	\$148,562
10 YEAR TOTAL (4.11%)	\$888,530	\$500,000	\$388,530
GRAND TOTAL	\$1,070,530	\$500,000	\$570,530