



Council Agenda Summary

March 7, 2023

Key Staff Contact: John Karner, Finance Director

Title:

Introduction and first reading of an Ordinance appropriating additional sums to defray the expenses and liabilities of the City of Greeley for the balance of the fiscal year of 2023 and for funds held in reserve for encumbrances through December 31, 2022

Summary:

This is the first supplemental appropriation ordinance modifying the 2023 budget. This appropriation ensures that existing commitments in progress at 2022 year-end can be completed in 2023, designates funds for additional commitments, and appropriates new grants that have been awarded.

Fiscal Impact:

Does this item create a fiscal impact on the City of Greeley?	Yes												
If yes, what is the initial, or, onetime impact?	\$41,212,480												
What is the annual impact?	\$41,212,480												
What fund of the City will provide Funding?	See Ordinance												
What is the source of revenue within the fund?	Fund Balance, Grants, Expense Reimbursement, & Settlement Funds.												
Is there grant funding for this item?	Yes												
If yes, does this grant require a match?	Yes, Items 5, 19, & 23												
Is this grant onetime or ongoing?	Onetime												
Additional Comments:	Total appropriations made by this ordinance, excluding transfers, are \$41,212,480. The following funding sources will be used to cover the appropriations made by this ordinance. <table><tr><th>Source</th><th>Total</th></tr><tr><td>Fund Balance</td><td>\$ 26,340,188</td></tr><tr><td>Expense Reimbursement</td><td>7,534,237</td></tr><tr><td>Grants</td><td>7,201,821</td></tr><tr><td>Settlement Funds</td><td>136,234</td></tr><tr><td>Grand Total</td><td>\$ 41,212,480</td></tr></table>	Source	Total	Fund Balance	\$ 26,340,188	Expense Reimbursement	7,534,237	Grants	7,201,821	Settlement Funds	136,234	Grand Total	\$ 41,212,480
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Expense Reimbursement	7,534,237												
Grants	7,201,821												
Settlement Funds	136,234												
Grand Total	\$ 41,212,480												

Legal Issues:

City Charter prohibits actual expenditures from exceeding appropriations at the fund level. This ordinance will ensure that this does not occur.

Strategic Focus Area:



Business Growth



Community Vitality



High-Performance Government



Housing for All



Infrastructure and Mobility



Quality of Life



Safe and Secure Communities

Decision Options:

- 1) Introduce the ordinance as presented; or
- 2) Amend the ordinance and introduce as amended; or
- 3) Deny the ordinance; or
- 4) Continue consideration of the ordinance to a date certain.

Council's Recommended Action:

A motion to introduce the ordinance and schedule the public hearing and second reading for March 21, 2023.

Attachments:

Ordinance

Detail Supporting Schedule