

**CITY OF GREELEY
RESOLUTION NO. 46, 2022**

**RESOLUTION ESTABLISHING THE 2022 DOWNTOWN DEVELOPMENT
AUTHORITY TAX LEVY AND DIRECTING THE CERTIFICATION OF THE SAME
TO THE BOARD OF COUNTY COMMISSIONERS.**

WHEREAS, the Downtown Development Authority (the “DDA”) in the City of Greeley, Colorado, was created under the provisions of Part 8 of Article 25 of Title 31, C.R.S.; and

WHEREAS, by special election held November 4, 2008, the qualified electors of the DDA approved a five mill ad valorem tax on real and personal properties within the District; and

WHEREAS, pursuant to said election approval and the provisions of Section 31-25-817 C.R.S., the City Council of the City of Greeley is authorized, in addition to the regular ad valorem tax and special assessments for improvements, to impose and levy an ad valorem tax on all real and personal property within the boundaries of the DDA not exceeding five mills on the valuation for assessment of such property; and

WHEREAS, the Board of Directors of the DDA in the City of Greeley, Colorado, considered a proposed budget on November 17, 2022 and recommended to the Greeley City Council that it impose and levy five mills on all real and personal property within the boundaries of the DDA; and

WHEREAS, the City Council considered the proposed DDA budget, and has considered the certificate from the Weld County Assessor showing that the total assessed valuation of property attributable to the five mill ad valorem property tax by the Downtown Development Authority District in the City of Greeley for the year of 2022 is \$33,104,452; and,

WHEREAS, based upon consideration of the data referred to above, the City Council has determined that the additional rate of taxation necessary to produce the required tax revenues for the 2023 DDA budget is 5.000 mills.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREELEY, COLORADO:

Section 1. The tax levy to be applied to the valuation for assessment of property subject to taxation by the City of Greeley, Colorado as certified by the County Assessor for the current year, for the properties located within the DDA boundaries is hereby established at 5.000 mills, in addition to all regular ad valorem tax and special assessments.

Section 2. The Mayor is hereby authorized and directed to sign a statement certifying to the

Board of County Commissioners that the tax levy for 2022 for the DDA has been established at 5.000 mills, in addition to all other regular ad valorem taxes and special assessments.

PASSED AND ADOPTED, SIGNED AND APPROVED THIS 6th DAY OF DECEMBER, 2022.

ATTEST:

THE CITY OF GREELEY

City Clerk

Mayor

**CITY OF GREELEY
FOR THE
DOWNTOWN DEVELOPMENT AUTHORITY DISTRICT**

**CERTIFICATION OF TAX LEVY
FOR 2022**

STATE OF COLORADO)
COUNTY OF WELD)
CITY OF GREELEY)

The undersigned Mayor of the City of Greeley, Colorado hereby certifies that the City Council of the City of Greeley, on December 6, 2022, established by resolution that the 2022 tax levy for property in the Downtown Development Authority in the City of Greeley will be 5.000 mills in addition to all regular ad valorem taxes and special assessments. All steps and hearings required to be conducted and completed prior to the establishment of the tax levy were in fact taken and concluded, in accordance with law. A true copy of the resolution establishing said levy is attached hereto.

Dated this 6th day of December, 2022.

City Clerk

Mayor

NOTICE OF TAX LEVY FOR 2022
(Downtown Development Authority Property in the City of Greeley, Colorado)

STATE OF COLORADO)
COUNTY OF WELD)
CITY OF GREELEY)

Whereas, at the regular meeting of the Council of the City of Greeley held at 1001 11th Avenue, in the City of Greeley, on the 6th day of December, 2022, the following resolution was unanimously adopted:

"Be it Resolved and Ordered by the City Council, that upon valuation of assessable property within the boundaries of the Downtown Development Authority in the City of Greeley as certified by the County Assessor for the current year, in addition to all regular and ad valorem taxes and special assessments, there be and is hereby levied for:

| | |
|--|--------------------|
| Purposes authorized by 31-25-817, C.R.S. | 5.000 mills |
| Interest | mills |
| Payment of Bonds | mills |
| Outstanding Warrants | mills |
| Special Improvements | mills |
| Parks | mills |
| Library | mills |
| Streets and Alleys | mills |
| Contingent | mills |
| TOTALS | 5.000 mills |

Passed by the City Council of Greeley, Colorado and approved this 6th day of December, 2022.

ATTEST:

City Clerk

Mayor

(Seal)

Note: The Clerk or Secretary will immediately upon passage of this resolution deliver or cause to be delivered to the County Commissioners of the County and State aforesaid, a certified copy of said resolution with the seal thereto attached; also signed by the Mayor or President and Clerk or Secretary of Board.