

Council Agenda Summary

December 6, 2022

Key Staff Contact: John Karner, Finance Director

Title:

Consideration of a Resolution Approving the 2023 Budget for the Greeley Downtown Development Authority and Appropriating Funds for that Budget

Summary:

This resolution approves the Greeley Downtown Development Authority (DDA) budget and authorizes the appropriations for the fiscal year 2023 (January 1, 2023 through December 31, 2023).

Fiscal Impact:

| | |
|---|---|
| Does this item create a fiscal impact on the City of Greeley? | No |
| If yes, what is the initial, or, onetime impact? | |
| What is the annual impact? | |
| What fund of the City will provide Funding? | |
| What is the source of revenue within the fund? | |
| Is there grant funding for this item? | N/A |
| If yes, does this grant require a match? | |
| Is this grant onetime or ongoing? | |
| Additional Comments: | Total appropriations for the Greeley Downtown Development Authority in the resolution are \$454,900 for Normal Operations expenditures. |

Legal Issues:

None

Other Issues and Considerations:

None

Decision Options:

- 1) Adopt the resolution as presented; or
- 2) Amend the resolution and adopt as amended; or
- 3) Deny the resolution; or
- 4) Continue consideration of the resolution to a date certain.

Council's Recommended Action:

A motion to adopt the Resolution.

Attachments:

Resolution

Greeley Downtown Development Authority Board of Directors Meeting 11/17/2022

Minutes

Greeley Downtown Development Authority 2023 Budget