

# Council Agenda Summary

December 6, 2022

Key Staff Contact: John Karner, Finance Director

## Title:

Consideration of a Resolution Establishing the 2022 Downtown Development Authority Tax Levy and Directing the Certification of the same to the Board of County Commissioners

## Summary:

This resolution establishes the 2022 tax levy for taxes to be collected in 2023 and authorizes the City Clerk to certify to the Board of County Commissioners that the tax levy has been established for 2022. The electors of the Downtown Development Authority (DDA) approved a 5 mill ad valorem real and personal property tax on property of the DDA on November 4, 2008. This resolution imposes that 5 mill increase.

## Fiscal Impact:

Does this item create a fiscal impact on the City of Greeley?	No
If yes, what is the initial, or, onetime impact?	
What is the annual impact?	
What fund of the City will provide Funding?	
What is the source of revenue within the fund?	
Is there grant funding for this item?	N/A
If yes, does this grant require a match?	
Is this grant onetime or ongoing?	
Additional Comments:	

## Legal Issues:

City Charter requires the City Council to establish the tax levy and authorize the City Clerk to certify to the Board of County Commissioners that the tax levy for 2022 has been established.

## Other Issues and Considerations:

None

## Decision Options:

- 1) Adopt the resolution as presented; or
- 2) Amend the resolution and adopt as amended; or
- 3) Deny the resolution; or
- 4) Continue consideration of the resolution to a date certain.

**Council's Recommended Action:**

A motion to adopt the Resolution.

**Attachments:**

Resolution

Certification of Tax Levy

Notice of Tax Levy for 2022

Certification of Valuation