

Council Agenda Summary

December 6, 2022

Key Staff Contact: John Karner, Finance Director

Title:

Public hearing and second reading of an Ordinance appropriating additional sums to defray the expenses and liabilities of the City of Greeley for the balance of the fiscal year of 2022 and for funds held in reserve for encumbrances through December 31, 2021

Summary:

This is the fourth supplemental appropriation ordinance modifying the 2022 budget. This appropriation ensures that existing commitments in progress at 2021 year-end can be completed in 2022, designates funds for additional commitments, and appropriates new grants that have been awarded.

Fiscal Impact:

Does this item create a fiscal impact on the City of Greeley?	Yes										
If yes, what is the initial, or, onetime impact?	\$34,055,361										
What is the annual impact?	\$34,055,361										
What fund of the City will provide Funding?	See Ordinance										
What is the source of revenue within the fund?	Fund Balance, Grants, Expense Reimbursement, Sales & Use Taxes Registration Fees, Royalties, Cash in Lieu, Insurance Recoveries, Private Donations & Bond Proceeds.										
Is there grant funding for this item?	Yes										
If yes, does this grant require a match?	Yes, Items 1, 6, 15, 28, 36, 37										
Is this grant onetime or ongoing?	Onetime										
Additional Comments:	<div>Total appropriations made by this ordinance, excluding transfers, are \$34,055,361. The following funding sources will be used to cover the appropriations made by this ordinance.<table><tr><th></th><th>Total</th></tr><tr><td>Fund Balance: Capital</td><td>\$ 8,419,252</td></tr><tr><td>Fund Balance: Operating</td><td>6,329,131</td></tr><tr><td>New Resources</td><td>19,306,978</td></tr><tr><td>Total (Excluding Transfers)</td><td>\$ 34,055,361</td></tr></table></div>		Total	Fund Balance: Capital	\$ 8,419,252	Fund Balance: Operating	6,329,131	New Resources	19,306,978	Total (Excluding Transfers)	\$ 34,055,361
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Fund Balance: Operating	6,329,131										
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Total (Excluding Transfers)	\$ 34,055,361										

Legal Issues:

City Charter prohibits actual expenditures from exceeding appropriations at the fund level. This ordinance will ensure that this does not occur.

Other Issues and Considerations:

Decision Options:

- 1) Adopt the ordinance as presented; or
- 2) Amend the ordinance and adopt as amended; or
- 3) Deny the ordinance; or
- 4) Continue consideration of the ordinance to a date certain.

Council's Recommended Action:

A motion to adopt the ordinance and publish with reference to title only.

Attachments:

Ordinance
Detail Supporting Schedule
PowerPoint Presentation