CITY OF GREELEY, COLORADO RESOLUTION NO. _____, 2021

A RESOLUTION ACCEPTING THE 2020 RAFTELIS DEVELOPMENT IMPACT FEE AND PLANT INVESTMENT FEE STUDY FOR PURPOSES OF RECORDING COMPLIANCE WITH GREELEY MUNICIPAL CODE §4.64, NOT ADOPTING THE STUDY'S RECOMMENDED FEE STRUCTURE, AND MAINTAINING THE CURRENT FEE STRUCTURE

WHEREAS, Greeley Municipal Code § 4.64, entitled "Development Impact Fees for Public Improvements, Facilities and Equipment for Police, Fire, Parks, Trails, Storm Drainage and Transportation" provides the legislative findings, purpose, intent, mechanics, and fee structure for impact fees; and

WHEREAS, in accordance with Greeley Municipal Code § 4.64, and in fulfillment of such Code, the City of Greeley ("Greeley") engaged in 2020 the services of Raftelis, a nationallyrecognized group specializing in the analysis of development impact fees and plant investment fees; and

WHEREAS, Raftelis completed a study of conditions in Greeley relative to the cost of providing city services in conjunction with new development, resulting in the report entitled "City of Greeley Development Impact Fee and Plant Investment Fee Study Final Report, dated November 9, 2020, attached hereto as <u>Exhibit A</u>; and

WHEREAS, the Greeley City Council in its regular worksession of October 27, 2020, expressed consensus to not adopt the study's fee recommendations and to maintain the current fee schedule; and

WHEREAS, under the current fee schedule, development fees are to be adjusted for inflation each year, effective March 1, and notice of such for 2021 has been appropriately advanced via the City website and within the development community.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREELEY, COLORADO:

<u>Section 1.</u> The City Council hereby accepts the 2020 Raftelis Development Impact Fee and Plant Investment Fee Study for purposes of recording compliance with Greeley Municipal Code §4.64, does not adopt the Study's recommended fee structure, and maintains the current fee structure.

Section 2. This Resolution shall become effective immediately upon its passage and signature.

PASSED AND ADOPTED, SIGNED AND APPROVED THIS _____ DAY OF _____, 2021.

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Attest:

By:_____

City Clerk

By:_____ Mayor