



City of Grass Valley City Council Agenda Action Sheet

Title: Confirming the purchase of properties at 11150 and 1207 Idaho Maryland Road for \$275,000

Recommendation: That Council 1) approve the purchase agreement with Daniel McCarthy for the properties at 11150 Idaho Maryland Road (APN 035-412-024) and 1207 Idaho Maryland Road (APN 009-680-023), subject to legal review; 2) approve the purchase amount of \$275,000, 3) authorize the City Manager to sign all real estate documents required to complete the purchase with Daniel McCarthy, subject to legal review; and 4) approve the Finance Director to make the necessary budget adjustments and transfers to complete these actions.

Prepared by: Timothy M. Kiser, City Manager

Council Meeting Date: 06/28/2022

Date Prepared: 06/22/2022

Agenda: Consent

Background Information: The purpose of this property purchase is for future park needs, including but not limited to potential trail head, parking, and other park improvements. The City offered the list price of \$275,000 to purchase the properties at 11150 Idaho Maryland Road (APN 035-412-024) and 1207 Idaho Maryland Road (APN 009-680-023) and the owner “Daniel McCarthy” accepted. After receiving direction from the City Council to negotiate the purchase of the property based upon the list price, staff and the property owner agreed to the sale of the property in accordance with the attached sale agreement. The Planning Commission found that this land purchase is in compliance with the City’s General Plan.

Council Goals/Objectives: This project supports tasks towards achieving/maintaining Strategic Plan - Economic Development and City Infrastructure Investment.

Fiscal Impact: Funding for this purchase will come from the City’s Development Impact Fee Fund for Parks and SMA fund (\$275,000).

Funds Available: Yes

Account #: Development Impact Fees

Reviewed by: ___ City Manager