



City of Grass Valley
City Council
Agenda Action Sheet

Title: Consideration of the lease of property at 142 East main Street

Recommendation: That Council 1) approve the draft lease agreement with WCS Properties for the property at 142 East Main Street, subject to legal review; 2) authorize the City Manager to execute the lease agreement with WCS Properties; 4) authorize the City Manager to sign all real estate documents required to complete the lease; and 5) approve the Finance Director to make the necessary budget adjustments and transfers to complete these actions.

Prepared by: Timothy M. Kiser, City Manager

Council Meeting Date: 06/28/2022

Date Prepared: 06/22/2022

Agenda: Consent

Background Information: The purpose of this property lease is to provide additional parking downtown. This lease would provide a minimum of 22 additional spaces for public parking. The terms of the lease would be for a three-year period and paying half the cost of seal coating the parking lot (\$4,100+/-). The lease agreement is attached for additional information. Staff is proposing to make this lot a public metered lot similar to the Neal Street Parking lot.

Council Goals/Objectives: This project supports tasks towards achieving/maintaining Strategic Plan - Economic Development and City Infrastructure Investment.

Fiscal Impact: Funding for this purchase will come from the City's General Fund and reimbursed with fee revenue. The first-year cost will approximately be \$19,700.

Funds Available: Yes

Account #: General Funds

Reviewed by: ___ City Manager