A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GRASS VALLEY AUTHORIZING ANNUAL INFLATION INCREASE TO DEVELOPMENT, WATER, AND SEWER IMPACT FEES

WHEREAS, the City of Grass Valley annually evaluates development impact fees per the associated impact fee programs which were implemented for the purpose of defraying all or a portion of the cost of public facilities related to a development project;

WHEREAS, the December 2023 Engineering New Record Construction Cost Index for San Francisco was +8% higher than the previous years; and

WHEREAS, the attached "Exhibit A" shows the proposed impact fees with the annual inflation increase of +3.6% from the previous year; and

WHEREAS, a noticed public hearing was held on May 14, 2024;

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRASS VALLEY, as follows:

- 1. Development impact fees will be increased from fiscal year 2023/2024 by 3.6%.
- 2. Water service capacity fees will be increased from fiscal year 2023/2024 by 3.6%.
- 3. Wastewater connection fees will be increased from fiscal year 2023/2024 by 3.6%.
- 4. The increased fees will go into effect on July 1, 2024.

ADOPTED as a Resolution by the City Council of the City of Grass Valley at a regular meeting thereof held on the 14th day of May 2024, by the following vote:

AYES: NOES: ABSTAIN: ABSENT:

Jan Arbuckle, MAYOR

APPROVED AS TO FORM:

ATTEST:

Michael G. Colantuono, CITY ATTORNEY

Taylor Day, CITY CLERK