

City of Grass Valley City Council Agenda Action Sheet

<u>Title</u>: Annual Inflation Increase for Water, Sewer, and Development Impact Fees

<u>Recommendation</u>: That Council: 1) hold a public hearing; and 2) adopt Resolution No. 2024-30 approving an annual inflation increase to the existing water, sewer, and development impact fees

<u>Prepared by:</u> Tim Kiser, City Manager <u>Council Meeting Date</u>: 05/14/2024

Date Prepared: 05/07/2024

Agenda: Public Hearing

Background Information: Annually, the City of Grass Valley evaluates the Impact Fee Programs and the Engineering News Record Construction Cost Index (ENR-CCI) for San Francisco to determine if applying an inflation increase as described in the programs is applicable. The ENR-CCI change for the past year was +3.6% which staff proposes to increase the water, sewer, and development impact fees by this amount. This public hearing was noticed per the California Government Code.

The attached resolution includes an exhibit of the proposed impact fees with inflation. It is recommended that the Council adopt Resolution 2024-30, authorizing an annual inflation increase to water, sewer, and development impact fees.

<u>Council Goals/Objectives</u>: The approval of an annual inflation increase of impact fees executes portions of work tasks towards achieving/maintaining Strategic Plan -Economic Development and City Infrastructure Investment.

<u>Fiscal Impact</u>: The annual inflation increase to the impact fees shall be borne by the developer.

Funds Available: N/A

Account #: N/A

Reviewed by: _____ City Manager

Attachments: 1) Resolution No. 2024-30 2) Attachment A - Proposed Fees