RESOLUTION NO. 2022-19

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GRASS VALLEY AUTHORIZING ANNUAL INFLATION INCREASE TO REGIONAL TRANSPORTATION MITIGATION FEES

WHEREAS, the City of Grass Valley annually evaluates impact fees per the associated impact fee programs which were implemented for the purpose of defraying all or a portion of the cost of public facilities related to a development project;

WHEREAS, the December 2022 Engineering New Record Construction Cost Index for San Francisco was 8% higher than the previous years; and

WHEREAS, the attached "Exhibit A" shows the proposed impact fees with the annual inflation increase of 8% from the previous year; and

WHEREAS, a noticed public hearing was held on May 10, 2022;

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRASS VALLEY, as follows:

1. Regional Transportation Mitigation Fees (RTMF) will be increased from fiscal year 2021/2022 by 8%.

ADOPTED as a Resolution by the City Council of the City of Grass Valley at a regular meeting thereof held on the 26th day of April 2022, by the following vote:

AYES:	
NOES:	
ABSTAIN:	
ABSENT:	
	Ben Aguilar, MAYOR
APPROVED AS TO FORM:	ATTEST:
Michael G. Colantuono, CITY ATTORNEY	Taylor Day, Deputy CITY CLERK