



City of Grass Valley City Council Agenda Action Sheet

Title: Grass Valley Downtown Association Request for 2024 Business Improvement District Allotment

CEQA: Not a Project.

Recommendation: That Council 1) receive a presentation from the Grass Valley Downtown Association (GVDA) request for the distribution of \$60,000 of Business Improvement District (BID) Assessment funds; 2) review and approve the proposed distribution of BID Assessment funds; and 3) authorize City to pay the proposed invoice from the GVDA.

Prepared by: Timothy M. Kiser, City Manager

Council Meeting Date: June 5, 2024 **Date Prepared:** June 11, 2024

Agenda: Administrative

Background Information: In accordance with the City's Municipal Code, the City collects Business Improvement District (BID) within an assessment district downtown made of more than 240 businesses. Since the BID's beginning, the Grass Valley Downtown Association (GVDA) has been the only recipient of these funds. The City's code requires GVDA to annually request BID assessment funds and spend them in accordance with the City ordinances relating to the BID. This year City collected sufficient BID Assessment for a disbursement of \$60,000. The GVDA has put together a request for the BID assessment funds for this year and the associated invoice. Attached for the Council's information and consideration is a copy of the GVDA's invoice, an invoice breakdown by category, and the proposed calendar of events.

The GVDA will have a representative present at the meeting to make a presentation requesting the assessment funds.

Council Goals/Objectives: The execution of this action attempts to achieve Strategic Goal #5 - High Performance Government and Quality Service.

Fiscal Impact: Sufficient BID assessments were collected to allocate \$60,000 for disbursement.

Funds Available: Yes

Account #: BID Assessment Funds

Reviewed by: Tim Kiser, City Manager

Attachments: GVDA's invoice, an invoice breakdown by category, and the proposed calendar of events