The Community Foundation of Nevada County



Why a Community Foundation?

The community foundation serves as the catalyst, the convenor, collaborator and facilitator to solve problems and develop solutions to our community's issues.



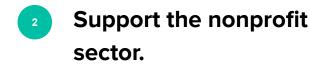
What Does a Community Foundation Do?



Create a culture of giving.



Enhance community capacity.





Enhancing Philanthropy

A community foundation's value derives from its dual capacity to shine a light on issues of local importance and to attract resources to meet those needs. In this way, community foundations are champions for community philanthropy-as a form of, and force for local development that strengthens capacity, and builds trusting resilient communities where all people can participate and prosper.

Implications:

Philanthropic advice and counsel, impact investing, trusted source of community needs and priorities



Growing Philanthropy

In just twenty years, the Community Foundation of the North State grew from \$600k to over \$33M in assets. It facilitates \$9M in new giving in the region.



Community FOUNDATION OF THE NORTH STATE

| | Total Assets | Grants & Scholarship Awards |
|------|-----------------|--------------------------------|
| 2000 | \$608,387 | \$19,142 |
| 2005 | \$3,800,211 | \$2,424,202 |
| 2010 | \$10,498,970 | \$8,231,458 |
| 2015 | \$23,669,575 | \$16,256,810 |
| 2020 | \$33,221,887 | \$30,965,790 |

Strengthen Nonprofits

Community foundations bring together the financial resources of individuals, families, and businesses to support effective nonprofits in their communities. Their deep knowledge of the nonprofit sector in a region helps bring collaborations together, build energy and help create an expanded culture of giving.

Implications:

Grant programs, advocacy, collaboration



Leveraging Intermediary Funding- Rural Health

Building Healthy Communities is a \$10B statewide campaign funded by the California Endowment which provides \$3M in funding to execute the initiative in the Humboldt community through its nonprofits.



FOUNDATION





Build community vitality

Community leadership happens when community foundations act as valuable partners that drive positive change in the area they serve. The modern community foundation is interested in transforming the lives and communities it serves. It is intentional, focused on impact, and is always considering it's value-add to the community it serves.

Implications:

Grow and link local leadership, maximize access to resources, advocate and partner for solutions



Impact Investing-Artist Housing

TTCF leveraged a \$250k investment and helped secure over \$4M in funding in order to secure the tax credits needed to build this mixed-use development.





Partner with local government

Local government and community foundations have a shared interest in the development of civil society. Their collaboration ensures that both public and private institutions are working together towards common goals, avoiding duplication of effort and ensuring maximum impact. From a gov't perspective, independent funders like community foundations can build partnerships across sectors, give government a "human dimension", help to leverage public funding and are free of short-term mindset of elected bodies.

Implications:

Disaster relief, community grant initiatives, leveraging resources to address community needs



Disaster Relief

North Valley Community Foundation raised and distributed \$63M in relief to victims of the Camp Fire.





| Revenue \$16M (2022) | |
|---|------|
| \$80M \$60M \$40M \$20M \$0 2011 | 2022 |
| Total Assets \$60.8M (2022) | |
| \$80M \$60M \$40M \$20M \$0 2011 | 2022 |

\$1,500,000



www.NevCoRelief.org

The movement toward a community foundation for Western Nevada County was born out of the success of the <u>Nevada County Relief Fund</u>. In a period of 9 months, NCRF raised \$1.5M in a public/private partnership for COVID and wildfire relief, supporting 30 safety-net nonprofits and helping over 150 small businesses stay on their feet. NCRF wildfire relief efforts got funds immediately to survivors- from gift cards to supporting short term housing.

30 Safety-net nonprofits



50 Families affected by 2 wildfires

Our Process



Research and Discovery (completed)

Stakeholder interviews; determine key motivators, potential roadblocks and issues; convene Steering Committee



Project Design and Viability

Business model structure and scenario, financial strategy, case statement and pitch materials, investor and stakeholder interviews

(completed)



Implementation and Sustainability (in process)

Founding Board, incorporation, grantmaking strategy, community initiative prioritization, strategic plan, launch

Our Focus: Culture, Land, Community

Values:

- Respect for diversity
- Empathy
- Trust/trustworthy
- Integrity
- Equity



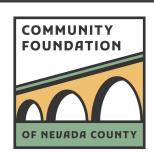
Future Impact

A \$750k investment now could lead to over \$10M in impact for Western Nevada County over the next decade. Our committee includes a diverse group of individuals, from farmers to philanthropists, thinking beyond the box to help the entire region thrive. By coming together as a community, we can make more possible.



Capital Absorption Framework

- **1. Articulating Shared Priorities**
- 2. Creating an Investable Pipeline of Projects
 - **3. Improving the Enabling Environment**





Partners in the Region

Center for Nonprofit Leadership



Tahoe Truckee Community Foundation



Leadership

Cristine Kelly, Interim CEO

Richard Baker, Chair

Megan Joseph, VP

Lauren Maddux, Treasurer

Michelle Amador, Secretary Scott Beesley

Yolanda Cookson

Sienna Crawford

Amy Cobden, PhD

Daniela Fernandez

Tom Ivy

Katherine Johnson

Jesse Locks

Marley Mueller

Jennifer Singer



www.nevcofoundation.org

