



City of Grass Valley City Council Agenda Action Sheet

Title: Fiscal Year 2026-27 Operating Budget Public Hearing

CEQA: Not a project

Recommendation: It is recommended that the City Council open the Public Hearing and adopt Resolution No. 2026-30 approving the FY 2026-27 Operating Budget for the City of Grass Valley and the Grass Valley Redevelopment Successor Agency.

Prepared by: Jennifer Styczynski, Finance Director

Council Meeting Date: 06/09/2026

Date Prepared: 06/04/2026

Agenda: Public Hearing

Discussion: The FY 2026-27 Operating Budget is presented to the City Council for consideration and formal adoption. This public hearing follows the City Council's review and approval of the Preliminary Budget on May 26, 2026. The Preliminary Operating Budget was made available in its entirety on the City's website as part of the City Council agenda materials.

Prior to opening the Public Hearing, staff will provide a brief presentation highlighting key components of the FY 2026-27 Operating Budget, including any revisions or adjustments made since the City Council's review of the Preliminary Operating Budget.

The Operating Budget includes appropriations for both the City of Grass Valley and the Grass Valley Redevelopment Successor Agency and provides detailed financial, operational, and policy information supporting City services, programs, capital projects, and organizational priorities.

A complete copy of the FY 2026-27 Operating Budget is attached to this staff report for review and reference.

Council Goals/Objectives: The FY 2026-27 Operating Budget supports the City's Strategic Plan by advancing the goal of maintaining a High-Performance Government and delivering Quality Service to the community.

Fiscal Impact: The recommended FY 2026-27 Operating Budget is balanced, with projected expenditures supported by anticipated revenues, available carryover funds, and existing fund balances within each respective fund. In some funds, expenditures are expected to exceed current-year revenues due to planned capital improvement projects that will be funded using reserves accumulated in prior years for those specific purposes. Other funds may also rely on available reserves to maintain service levels and support ongoing operations during FY 2026-27.

Staff will continue to closely monitor revenues, expenditures, and reserve levels throughout the remainder of the budget development process and during the fiscal year to ensure the City's long-term financial stability.

Funds Available: N/A

Account #: N/A

Reviewed by: Interim City Manager

Attachments: Resolution - Operating Budget Approval
Fiscal Year 2026-27 Operating Budget Book