

**RESOLUTION NO. SA 2023-01**

**RESOLUTION OF THE GRASS VALLEY SUCCESSOR AGENCY TO THE FORMER  
REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION  
PAYMENT SCHEDULE (ROPS 23-24) FOR THE PERIOD OF  
JULY 1, 2023 - JUNE 30, 2024**

**WHEREAS**, the State of California State Legislature enacted Assembly Bill x1 26 (the “Dissolution Act”) to dissolve redevelopment agencies formed under the Community Development Law (Health and Safety Code 3300 et seq.); and

**WHEREAS**, on June 27, 2012, the California State Legislature enacted Assembly Bill 1484 (“AB 1484”) modifying many of the provisions of ABx1 26 and establishing several new procedural deadlines; and

**WHEREAS**, AB 1484 required the Grass Valley Successor Agency to prepare a Recognized Obligation Payment Schedule (ROPS) prior to each six-month fiscal period; and

**WHEREAS**, pursuant to Health and Safety Code section 34179.7(o)(1), commencing with the ROPS covering the period from July 1, 2016 through June 30, 2017 and thereafter, agencies shall submit an Oversight Board approved annual ROPS; and

**WHEREAS**, the ROPS shall be submitted for review to the State Department of Finance and the County Auditor Controller by February 1 each year; and

**WHEREAS**, the City Council, acting as the governing board of the Successor Agency, now desires to adopt ROPS 23-24, a copy of which is on file with the Successor Agency Secretary and City Clerk;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRASS VALLEY**, as follows:

1. The above recitals are true and correct and are a substantive part of this Resolution.
2. The City Council of the City of Grass Valley, acting as the Governing Board of the Successor Agency and in conformance with Health and Safety Code Section 34179.7(o)(1), hereby adopts ROPS 23-24, attached hereto and incorporated herein by reference as Exhibit A, for the period ending June 30, 2024.
3. Staff is hereby authorized and directed to file, post, mail, or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all

notices and transmittals necessary or convenient in connection with the adoption of ROPS 23-24 pursuant to this Resolution.

**ADOPTED** as a Resolution of the Grass Valley Successor Agency to the Former Grass Valley Redevelopment Agency at a meeting thereof held on the 10<sup>th</sup> day of January 2023 by the following vote:

AYES: Board Member  
NOES: Board Member  
ABSENT: Board Member  
ABSTAINING: Board Member

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Jan Arbuckle, Chair

ATTEST:

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Taylor Day, Deputy City Clerk

APPROVED AS TO FORM:

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Michael Colantuono, City Attorney