

City of Grass Valley



Fiscal Year 2024-25 Operating Budget

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CITY OF GRASS VALLEY

Jan Arbuckle – Mayor

Hilary Hodge – Vice-Mayor

Bob Branstrom – Council Member

Tom Ivy – Council Member

Haven Caravelli – Council Member

Tim Kiser – City Manager

Taylor Whittingslow – Deputy City Manager I / City Clerk

Andy Heath – Finance / Administrative Services Director

Alex Gammelgard – Police Chief

Mark Buttron – Fire Chief

Bjorn Jones – City Engineer

COMMUNITY PROFILE

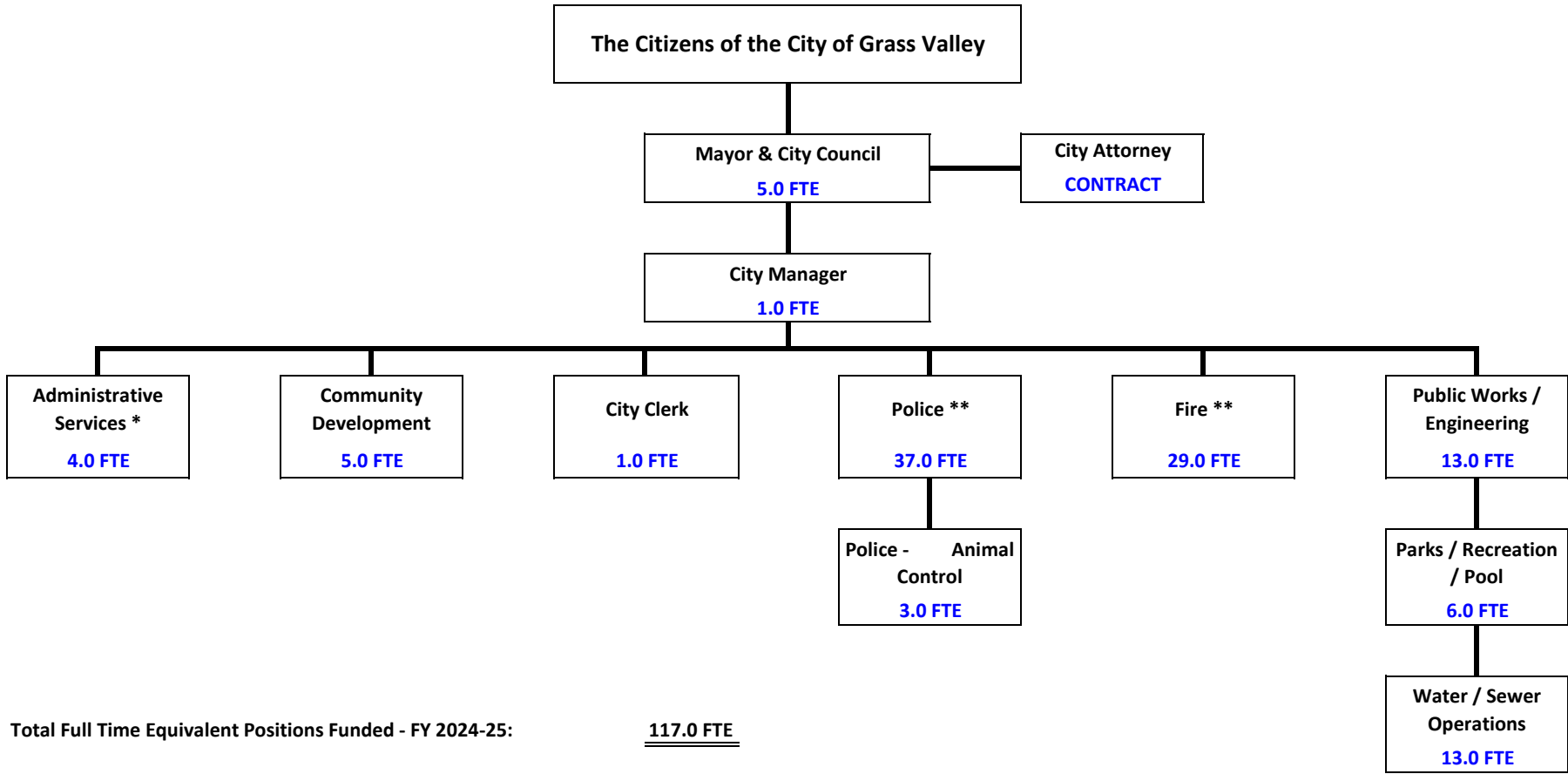
The City of Grass Valley dates from the California Gold Rush and was incorporated in 1860. Grass Valley is the largest city in the western region of Nevada County and is situated in the western foothills of the Sierra Nevada mountain range at roughly 2,500 feet elevation. It comprises of 4.7 square miles with a population of 13,400.

Grass Valley is the location of the Empire Mine and North Star Mine, two of the richest mines in California. Many of those who came to settle in Grass Valley were tin miners from Cornwall, England. They were attracted to the California gold fields because the same skills needed for deep tin mining were needed for hard rock (deep) gold mining. Many of them specialized in pumping the water out of very deep mining shafts. The mines produced well during the Depression of the 1930's but closed temporarily during World War II. Not long after the war, production costs went off the scale, and almost one hundred years after it started, it was over. One by one the great mines closed down leaving behind colorful history, miles of subterranean tunnels and shafts - and gold.

Mill Street and its intersection with Main Street, the heart of Grass Valley, still retain much of the historic flavor of the Gold Rush. The spirit that established commercially successful quartz mining helps Grass Valley remain the commercial center of Western Nevada County. The Grass Valley/Nevada County Chamber of Commerce has worked to attract more visitors to appreciate the City's colorful history and structures. An active Downtown Business Association helps maintain a vital business climate. The City of Grass Valley remains committed to providing an attractive and quality environment in which to live, work, play and thrive.

Grass Valley still holds on to its Cornish heritage, with events such as its annual Cornish Christmas and St Piran's Day celebrations. Pasties are a local favorite dish with a few restaurants in town specializing in recipes handed down from the original immigrant generation. Grass Valley is also twinned with the Cornish town of Bodmin, United Kingdom.





Total Full Time Equivalent Positions Funded - FY 2024-25: 117.0 FTE

Frozen / De-Funded Positions (not included in above chart): 0.0 FTE

* Contracted Positions / Functions - Police:

- Information Technology Operations

** Contracted Functions - Police / Fire:

- Dispatching Services
- Includes Nevada City Contracted Services Provided by City of Grass Valley

CITY OF GRASS VALLEY FISCAL YEAR 2024-25 BUDGET OVERVIEW

Following is a summary of the Fiscal Year 2024-25 Operating Budget, including a comparison with prior year estimated actuals and a discussion of any recommended changes. On May 28, 2024, the City Council adopted a Preliminary Budget for FY 2024-25 consistent with City Charter requirements. The final budget presented herein incorporates any changes to fund schedules previously presented and also includes budgetary information for all citywide funds.

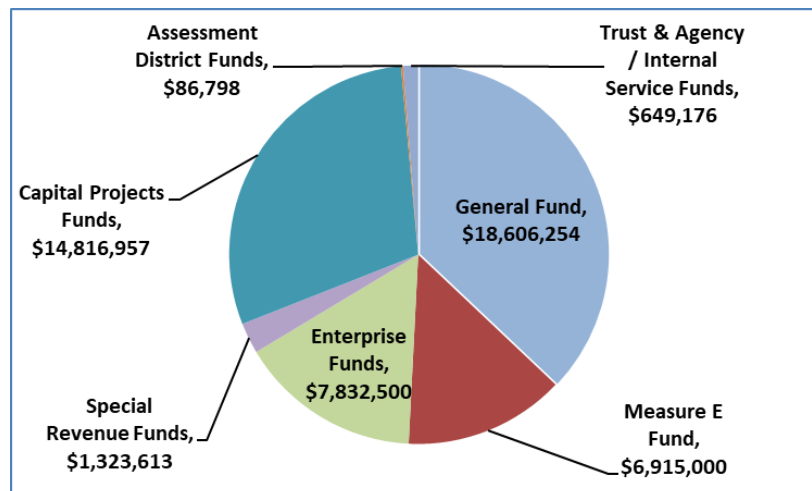
Although the economic impacts of the COVID-19 Pandemic have been virtually eliminated, inflationary impacts on energy and everyday citywide costs; CalPERS investment return volatility and increasing unfunded liability amortization costs; and citywide insurance costs all play a significant part in the FY 2024-25 Preliminary Budget. As the economy continues to be impacted by these negative externalities, staff will periodically present updates to this budget after its final adoption in June 2024 to include, at minimum, quarterly updates of fiscal activity in the City's major funds.

Combined operating budget estimated revenues (net of transfers) for the 2024-25 fiscal year are \$38.0 million, compared to an estimated \$35.7 million for FY 2023-24. Total planned spending for FY 2024-25 is \$54.6 million, compared to \$33.4 million anticipated for FY 2023-24.

Citywide Revenues

Total estimated revenues for FY 2024-25 increase by approximately \$2.3 million from the FY 2023-24 estimated actuals. This increase in overall expected revenues can be attributed to anticipated increases in discretionary General Fund revenues and one-time funding sources for certain capital projects. General Fund Property Taxes and Sales Taxes are anticipated to grow by \$100,000 and \$194,000, respectively while a new revenue source – Cannabis Taxes – has been budgeted at \$200,000. Additionally, several one-time grant sources are anticipated to be collected as funding sources for an array of capital projects citywide.

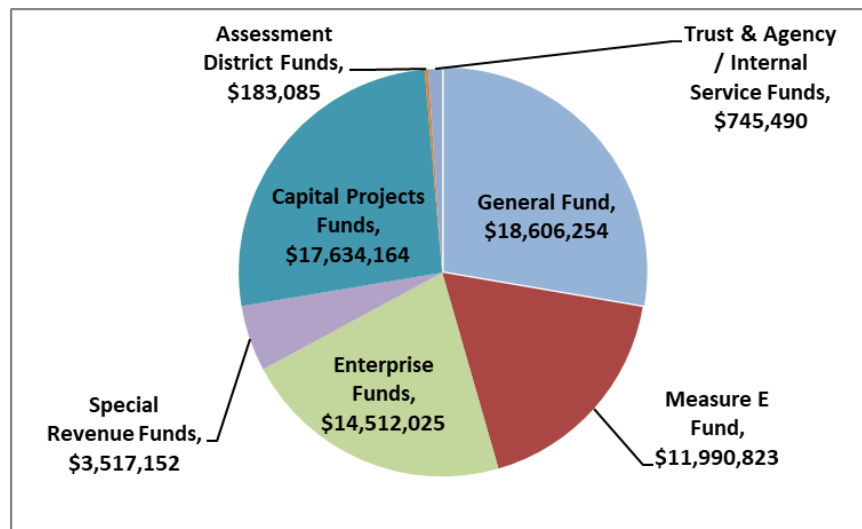
Fiscal Year 2024-25 Budgeted Operating Revenues **Total Revenues = \$50,677,798 (net of transfers = \$38,048,376)**



Citywide Expenditures

Anticipated expenditures for FY 2024-25 are \$54.6 million (net of transfers), an increase of approximately \$21.1 million from the \$33.4 million anticipated by the end of FY 2023-24. A majority of the increase in overall expenditures can be attributed to the recommended \$23.9 million capital program - including Measure E Parks and Streets projects; and an array of Water and Sewer Enterprise capital projects. Additionally, new capital projects recommended for FY 2023-24 include the Centennial Drive Realignment, the S. Auburn / Colfax Roundabout, S. Auburn Street Renovation and the Condon Skate Park. Finally, it should be mentioned that all positions including those that are currently vacant are budgeted for the entirety of the fiscal year (i.e. no salary savings are built in) to assure adequate levels of appropriation authority consistent with the demand for services. Budgeted expenditures by fund type are show below:

Fiscal Year 2024-25 Budgeted Operating Expenditures
Total Expenditures = \$67,188,993 (net of transfers = \$54,559,571)



Taken as a whole, the above estimates indicate the City will be spending approximately \$16.5 million more than it will collect in revenue during the coming fiscal year, resulting in uses of carryover monies and fund balance earmarked primarily for capital projects in certain funds.

The budget presented herein reviews citywide operations as accounted for in their respective funds while laying out respective financial plans for the 2024-25 fiscal year consistent with strategies and directives set forth by the City Council.

A brief overview of the City's major funds is presented below:

General Fund

FY 2024-25 General Fund Proposed Budget:

| | Revenues | Expenditures |
|----------------------------|-----------------|---------------------|
| FY 2023-24 Updated Budget | \$ 18,017,153 | \$ 17,991,109 |
| FY 2024-25 Proposed Budget | \$ 18,606,254 | \$ 18,606,254 |

The FY 2024-25 General Fund Proposed Budget reflects revenues of \$18,606,254 and expenditures of \$18,606,254. The General Fund Proposed Budget is presented as a balanced budget. Specific revenue and expenditure impacts to the City’s General Fund for FY 2024-25 are noted below.

FY 2024-25 budgeted revenue of \$18,606,254 reflects an approximate \$589,000 increase from revenues anticipated to be collected in FY 2023-24, primarily due to:

- Anticipated 2.5% increase in Property Taxes consistent with current housing market activity and increase in State CPI;
- A slight increase in Sales Tax consistent with the forecast provided by HdL (the City’s Sales Tax Consultant) and staff expectations given the current state of the local economy;
- An approximate \$40,000 increase in Transient Occupancy Taxes as room rates are projected to rise due to inflation along with the addition of a new Mobile Home Park subject to these taxes;
- The addition of \$200,000 in Cannabis Taxes related to the opening of a new cannabis retail facility;
- A reduction in the Glenbrook Area Sales Tax Rebate provided to Nevada County consistent with provisions in the updated agreement between the City and the County;
- Addition of \$62,415 in offsetting parking-related revenues which covers the cost of the recommended addition of a Parking Enforcement Officer; and
- The continued addition of Worker’s Compensation expense reimbursements related to funds held by the City’s Worker’s Compensation provider due to rebates available from previous years (note: this is the second of three reimbursements of \$200,000 available to the City to offset operational costs).

FY 2024-25 budgeted expenditures of \$18,606,254 reflects an approximate increase of \$615,000 from anticipated expenditures to be incurred in FY 2023-24, primarily due to:

- Updates to staff allocations to other funds (i.e. Water and Sewer Enterprise Funds) and other departments;

- The recommended addition of a contract grant writer in the City Manager's Office (\$32,000 General Fund / \$7,000 Enterprise Funds);
- A budgeted reduction of \$56,250 in the City Attorney's appropriation reflecting a return to a more normalized level of legal services;
- The recommended addition of a Parking Enforcement Officer to the Police Department (\$62,415) to be offset by a commensurate amount of parking-related revenues;
- A \$247,581 addition for the CalPERS Unfunded Liability amortization returning in FY 2024-25;
- Normalized levels of overtime in public safety departments (reflects \$230,000 reduction from levels anticipated in FY 2023-24);
- Continued appropriation for Mill Street Pedestrian Plaza upkeep and beautification costs (\$30,000);
- The continued contracting with the YMCA to manage the City's Memorial Park Pool (\$80,000 - \$100,000 annually);
- Increases in Worker's Compensation and General Liability Insurance costs (\$65,000);
- Increase in PG&E Energy costs (\$95,000)
- Maintaining the annual contingency appropriation in the General Fund at \$150,000;
- The addition of an appropriation for Redwood Tree Removal / City Hall Parking Lot (\$90,000);
- Allocated capital outlay of \$50,000 towards the City's Storm Drains and \$35,000 for the City's Playground Upkeep;
- The presumed filling of all positions citywide (i.e. no vacancy savings built into the budget)
- A slight increase in debt service costs related to the Pension Obligation Bonds consistent with the prescribed debt service schedule.

It should be mentioned that the FY 2024-25 Preliminary Budget schedules do not include costs for any labor increases that may ultimately be approved by the City Council at the conclusion of labor negotiations currently taking place.

As part of the FY 2024-25 Budget development process, it should be mentioned that the City maintains specific key contingency reserves in the General Fund:

- CalPERS Pension Stabilization Reserve - \$1,500,000
- Other Post-Employment Benefits (OPEB) Reserve - \$500,000
- Capital and Deferred Maintenance Reserve - \$1,000,000
- Economic Contingency Reserve - \$2,500,000

These Assigned Reserves can be used in the future to offset unanticipated pension and/or health benefit cost swings (as opposed to absorbing increases into the operational budget); to offset having to use General Fund discretionary funds for immediate capital outlay and maintenance needs; and to mitigate the exposure of having to significantly reduce service levels in the event of an economic downturn.

Taking into account the above, staff is recommending a General Fund Proposed Budget that is balanced. Total General Fund reserves are anticipated to be approximately \$8.99 million at the end of FY 2024-25. Projected reserve levels as of June 30, 2025 are expected to include:

- **\$ 6,161,584 Designated Reserves (See Attachment A for list)**
- **2,827,279 Undesignated Reserves**
- **\$ 8,988,863 Total General Fund Reserves**

Measure E Fund

FY 2024-25 Measure E Fund Proposed Budget:

| | Revenues | Expenditures |
|----------------------------|-----------------|---------------------|
| FY 2023-24 Updated Budget | \$ 7,396,331 | \$ 6,446,335 |
| FY 2024-25 Proposed Budget | \$ 7,362,500 | \$11,990,823 |

The Measure E Fund accounts for the City’s voter-approved 1-cent transaction and use tax (general-purpose tax) that is used to support police and fire services; and streets and parks projects.

FY 2024-25 budgeted revenue of \$7,362,500 reflects collections of essentially the same amount of sales (transactions) tax as expected in FY 2023-24. FY 2023-24 estimated revenues are higher than those projected for FY 2024-25 due to higher cash balances generating additional interest earnings.

FY 2024-25 budgeted expenditures of \$11,990,823 reflects an approximate \$4.6 million increase from estimated expenditures for FY 2023-24 primarily due to the one-time use of carryover fund balance from FY 2023-24 towards streets and parks projects and fire apparatus. In addition to purchasing and outfitting a new fire truck (purchase authorized in a prior fiscal year), projects anticipated to be funded by Measure E include the Parks Restroom Improvements; Condon Park Repaving; Bike Path Construction; Loma Rica Trail; Mautino Garden; Main Street Resealing; Magenta Drain Restoration; S. Auburn Street Renovation; and \$1.8 million towards Street Pavement Rehabilitation projects.

It should be mentioned that the Measure E Fund allocates funding for 22.1 FTE (position allocations) – 10.9 FTE in the Police Department and 11.2 FTE in the Fire Department. All positions allocated to Measure E are funded in the FY 2024-25 budget and assumed filled for the entirety of the fiscal year. City staff is expected to meet with the Measure E Oversight Committee to review FY 2024-25 budget elements prior to the consideration of the Proposed Budget in June.

It is anticipated that the Measure E Fund will have approximately \$208,170 in Fund Balance on June 30, 2025. These funds may be appropriated for any Measure E related purpose in future fiscal years.

Water Fund

FY 2024-25 Water Fund Proposed Budget:

| | <u>Revenues</u> | <u>Expenditures</u> |
|----------------------------|-----------------|---------------------|
| FY 2023-24 Updated Budget | \$ 2,349,348 | \$ 2,218,115 |
| FY 2024-25 Proposed Budget | \$ 2,338,500 | \$ 4,368,823 |

FY 2024-25 Water Fund revenues are currently projected to be slightly lower than prior year budgeted amounts, primarily as a result of lower anticipated collections of connection fees offset by a rate increase to take effect in FY 2024-25. FY 2024-25 Water Fund expenditures are recommended to be approximately \$2.15 million higher than those estimated in the prior year primarily due to anticipated carryover of Water Fund capital projects. Any capital projects not fully completed by the end of FY 2023-24 are most likely being carried over into FY 2024-25.

Similar to the General Fund, the Water Fund has a Pension Reserve to mitigate operational impacts associated with funding rising pension costs (pension unfunded liabilities). Although it is not recommended this set-aside be used during FY 2024-25, it is available for future years when pension costs are expected to continue rising.

The Water Fund has \$2.02 million in capital budgeted for FY 2024-25, including appropriations for Depot St, Water Line; Linden/Brighton Water Line Replacement; Broadview Heights Booster Station; Water Treatment Plant Maintenance; Water Sampling Station Replacements; and the Annual Flushing Plan.

It is anticipated that the Water Fund will have \$1,184,465 in Fund Balance at the end of FY 2024-25, all of which is essentially reserved for specific purposes. The \$1,184,465 ending Fund Balance assumes all capital projects are completed by the end of the fiscal year.

Sewer Fund

FY 2024-25 Sewer Fund Proposed Budget:

| | Revenues | Expenditures |
|----------------------------|-----------------|---------------------|
| FY 2023-24 Updated Budget | \$ 5,365,270 | \$ 4,332,661 |
| FY 2024-25 Proposed Budget | \$ 5,494,000 | \$ 10,143,202 |

FY 2024-25 Sewer Fund revenues are currently projected to be approximately \$129,000 higher than those anticipated in FY 2023-24, primarily due to the reduction in Sewer Connection Fees offset by a rate increase to take effect in FY 2024-25. FY 2024-25 Sewer Fund expenditures are recommended to be \$5.81 million higher than those budgeted in the prior year primarily due to the carryover of Sewer Fund capital projects.

Similar to the Water Fund, continued funding of a Pension Reserve is recommended for the Sewer Fund. Staff recommends maintaining the set-aside of \$175,000 from Unobligated Fund Balance into the Pension Reserve, which can be used to offset unanticipated swings in annually required pension obligations and/or reduce the pension unfunded liability related to staff funded by the Sewer Enterprise Fund.

The Sewer Fund has \$5.78 million in capital budgeted for FY 2024-25, including appropriations for Annual Sewer Maintenance; Annual WWTP Projects; Slate Creek Lift Station; Taylorville Lift Station; Sewer Lining Project; and the Sewer Main Replacement Project.

It is anticipated that the Sewer Fund will have approximately \$5.57 million in Fund Balance at the end of FY 2024-25, \$4.25 million of which is reserved for specific purposes. The \$5.57 million ending Fund Balance assumes all capital projects are completed by the end of the fiscal year.

Gas Tax Fund

FY 2024-25 Gas Tax Fund Proposed Budget:

| | Revenues | Expenditures |
|----------------------------|-----------------|---------------------|
| FY 2023-24 Updated Budget | \$ 759,338 | \$ 661,813 |
| FY 2024-25 Proposed Budget | \$ 788,925 | \$ 1,152,164 |

The Gas Tax Fund accounts for the receipt of gas tax and SB-1 (RMRA) revenues which may be used towards applicable transportation-related expenditures. Gas Tax revenues anticipated to be collected during FY 2024-25 are expected to be approximately \$30,000 higher than those anticipated to be received in FY 2023-24, due to higher allocation of Gas Tax and RMRA funding for the upcoming fiscal year.

Gas Tax Fund appropriations are anticipated to be \$490,351 higher in the upcoming fiscal year; and are recommended primarily for streetlight utility costs (transfer to the Traffic Safety Fund); and street and sidewalk maintenance & rehabilitation, and other project costs (Mill Street Parking Lot; S. Auburn Street Renovation; and Bennett Street Bridge).

It is anticipated the Gas Tax Fund will have \$24,671 in fund balance remaining at the end of the 2024-25 fiscal year.

Traffic Safety Fund

FY 2024-25 Traffic Safety Fund Proposed Budget:

| | Revenues | Expenditures |
|----------------------------|-----------------|---------------------|
| FY 2023-24 Updated Budget | \$ 182,000 | \$ 182,000 |
| FY 2024-25 Proposed Budget | \$ 185,000 | \$ 185,000 |

The Traffic Safety Fund accounts for the receipt of parking citation revenues and a transfer in from the Gas Tax Fund used to pay for streetlight utilities costs. Traffic Safety Fund revenues anticipated for FY 2024-25 are expected to be slightly higher due to an increased transfer in from the Gas Tax Fund required to offset utilities costs. Traffic Safety Fund appropriations are also anticipated to increase by \$3,000 due to higher utility costs stemming from higher prices (inflation).

It is anticipated the Traffic Safety Fund will have nothing in fund balance remaining at the end of the 2024-25 fiscal year.

Development Impact Fee Fund

FY 2024-25 Development Impact Fee Fund Proposed Budget:

| | Revenues | Expenditures |
|----------------------------|-----------------|---------------------|
| FY 2023-24 Updated Budget | \$ 146,073 | \$ 600,836 |
| FY 2024-25 Proposed Budget | \$ 75,000 | \$ 1,850,000 |

The Development Impact Fee Fund accounts for the receipt AB-1600 Development Impact Fees to be used towards nexus-based future projects that mitigate the impacts new development. Development Impact Fee Fund revenues anticipated during FY 2024-25 only include interest earnings of \$75,000. Due to the unpredictability of collections of these fees, the budget will be periodically updated as the fiscal year progresses. At this time, the following projects are anticipated to be funded during FY 2024-25 using development impact fees: Storm Drain Plan, Centennial Drive Realignment, Bennett & Ophir Circulation and Matson Creek Phase I. To the extent any projects anticipated during FY 2024-25 are not completed, the appropriations will likely be carried over into FY 2025-26.

The Development Impact Fee Fund is expected to have \$384,300 in funds available for specific projects at the end of FY 2024-25.

Capital Projects Fund

FY 2024-25 Capital Projects Fund Proposed Budget:

| | Revenues | Expenditures |
|----------------------------|-----------------|---------------------|
| FY 2023-24 Updated Budget | \$ 3,226,361 | \$ 2,656,137 |
| FY 2024-25 Proposed Budget | \$ 14,634,164 | \$ 14,634,164 |

The Capital Projects Fund accounts for the majority of non-enterprise Capital Projects citywide (some projects are wholly funded in the General Fund and the Measure E Fund; and are not part of the Capital Projects Fund). Capital projects are typically funded with non-discretionary (grants, fees, etc.) revenue sources and transfers in from other funds. Capital Projects Fund revenues and expenditures are estimated at \$14.63 million for FY 2024.25. Projects were updated consistent with current cost and funding estimates.

New and continuing projects accounted for the in the Capital Projects Fund include Main Street Resealing, Mill Street Parking Lot, McCourtney Road Pedestrian Improvements, Bennett Street Bridge, Centennial Drive Realignment, S. Auburn / Colfax Avenue Roundabout, Magenta Drain Restoration; S. Auburn Street Renovation; Condon Skate Park; Bennett Street Bridge; and Matson Creek Phase I. As previously mentioned, funding for these projects comes from specific grant sources (CMAQ, ATP, ARPA funding, etc.) and transfers in from other funding sources (General Fund, Measure E, Gas Tax, Mitigation Fees, Special Projects, etc.).

The negative (\$82,729) in fund balance anticipated by the end of Fiscal Year 2024-25 is related to unreimbursed costs for storm damage costs incurred by the City over the past two years. City staff will work to determine how to best fund these unreimbursed expenditures.

Special Projects Fund

FY 2024-25 Special Projects Fund Proposed Budget:

| | Revenues | Expenditures |
|----------------------------|-----------------|---------------------|
| FY 2023-24 Updated Budget | \$ 182,793 | \$ 360,000 |
| FY 2024-25 Proposed Budget | \$ 182,793 | \$ 3,000,000 |

The Special Projects Fund accounts for capital projects funded by other specific revenue sources. For the coming fiscal year, revenues only include anticipated interest earnings in the fund and an anticipated RTMF distribution from NCTC consistent with prior year expectations. It should be mentioned that during FY 2021-22, the City issued debt in the amount of \$6 million to be used towards future park projects. To date, \$3 million of this funding has been spent on the Condon /

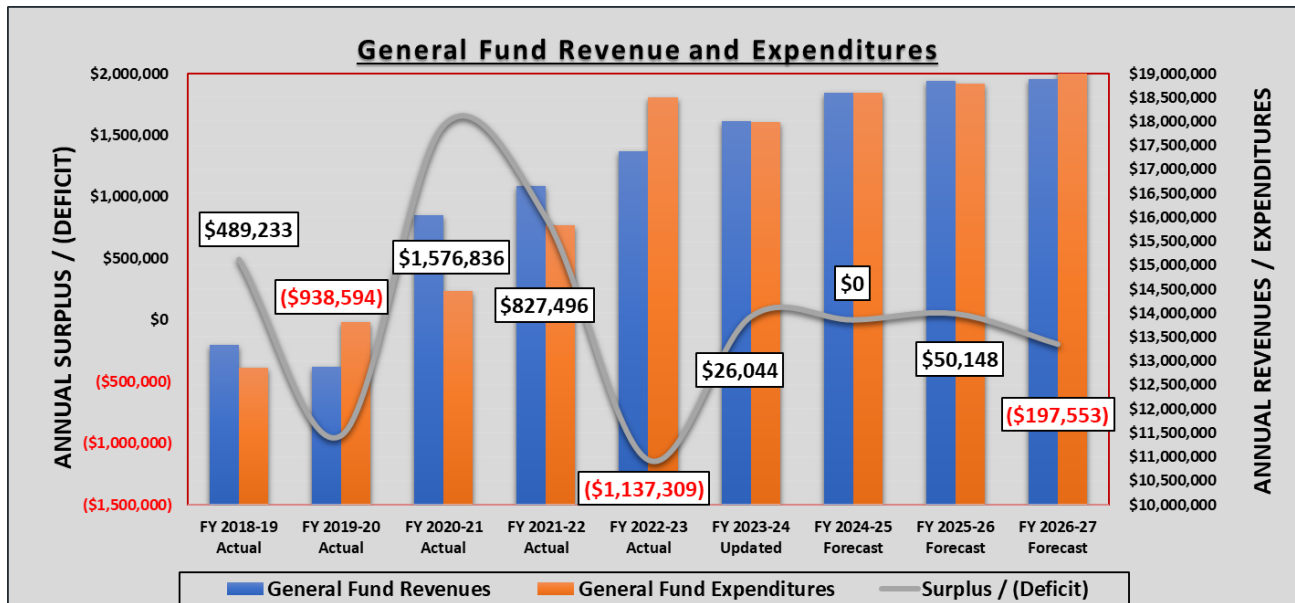
Scotten Turf Project. The remaining \$3 million in debt proceeds will be used towards Parks Projects to be defined at the outset of the 2024-25 fiscal year.

It is anticipated that the Special Projects Fund will have approximately \$3.4 million in fund balance on June 30, 2025 which may be used for future projects.

General Fund Multi-Year Forecast

As a means to gauge the future ability to provide a consistent level of citywide services and programs, a Multi-Year Forecast has been developed for the City’s General Fund – the fund where the vast majority of non-enterprise services are accounted for.

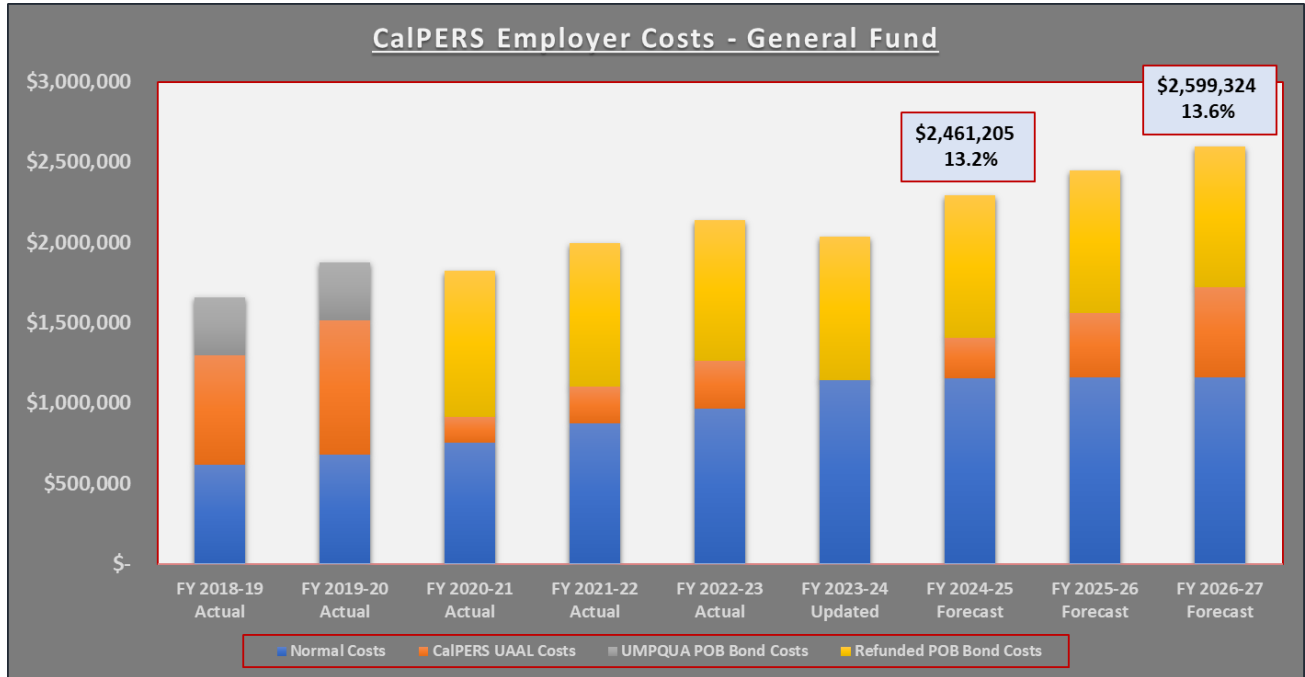
The Multi-year forecast is meant to serve as only one tool to measure fiscal sustainability into the future. The model below incorporates known cost drivers, including any negotiated salary increases, CalPERS retirement cost increases, annual appropriations for capital projects and recurring capital maintenance, and a conservative increase in all other operating expenditures. The model also assumes conservative growth in discretionary revenue sources, including property tax, sales tax, transient occupancy tax and franchise fees. The model is developed to demonstrate the ability to sustain the existing levels of service provided citywide.



As indicated in the model above, a balanced budget is anticipated for FY 2024-25. A slight surplus of \$50,148 is projected for FY 2025-26 while a deficit of \$197,553 is projected for FY 2026-27. It should also be mentioned that amounts budgeted and forecasted beginning in FY 2024-25 do not include labor increases expected to be negotiated for each year (none are approved at this time) which, if approved, will add to the ongoing expenditure levels.

In Fiscal Year 2026-27, a deficit is projected primarily due to the elimination of a three-year one-time revenue source related to workers compensation rebates (\$200,000 for each year beginning in FY 2023-24); and increases in CalPERS Unfunded Liability amortization costs. Each year in the forecast also includes a \$150,000 contingency appropriation.

As shown in the graph below, total expenditures for CalPERS-related costs are anticipated to grow to just under \$2.6 million by FY 2026-27. This amount represents approximately 13.6% of the entire expenditure base in the General Fund.



Although the forecast shows a slight surplus and deficit for the two out years beginning with FY 2025-26, it should be mentioned that economic forces and anticipated volatility in personnel-related cost drivers could significantly impact these forecasts for future years. Additionally, this forecast does not include the 22.1 public safety positions; and extensive street reahabilitation and parks projects funded by the Measure E Transactions Tax. To the extent Measure E funds were not available, approximatley \$3.6 million in ongoing annual costs related to Measure E staffing would likely be required to be borne by the General Fund.

**CITY OF GRASS VALLEY
FISCAL YEAR 2024-25 FINAL BUDGET**

SCHEDULE OF FUNDS PRESENTED

| Fund | Description |
|--------------------------------------|--|
| General Fund | Primary operating fund of the City; accounts for all activities except those legally or administratively required to be accounted for in other funds |
| Measure E Fund | Memo fund to the General Fund established to account for proceeds of a one-cent transactions & use (sales) tax measure approved by the city electorate in 2018. Funds are used primarily for public safety, parks and streets-related services and programs. |
| <i>Enterprise Funds:</i> | |
| Water Fund | Accounts for the operation, maintenance and capital activity of the City's water treatment and distribution system. |
| Sewer Fund | Accounts for the operation, maintenance and capital activity of the City's wastewater treatments plant and collections facilities. |
| <i>Special Revenue Funds:</i> | |
| Gas Tax Fund | Accounts for funds received and expended for street maintenance purposes as defined in Sections 2105, 2106, 2107 and 2107.5; and the Road Maintenance & Rehabilitation Act (RMRA) of the Streets and Highways Code. |
| Traffic Safety Fund | Accounts for revenue received for the City's programs associated with the maintenance of equipment and supplies for traffic law enforcement and traffic accident prevention. |
| Fire Reserve Fund | Accounts for funds received related to fire equipment maintenance and replacement – receipts into fund typically come from participation in Fire Strike Teams. |

**CITY OF GRASS VALLEY
FY 2024-25 FINAL BUDGET
SCHEDULE OF FUNDS PRESENTED**

| Fund | Description |
|-------------|--------------------|
|-------------|--------------------|

Special Revenue Funds, cont.:

| | |
|---------------------------|--|
| DUI Grant Fund | Accounts for revenues received for the State DUI grant related to prevention programs. |
| EPA Site Grant Fund | Accounts for funds received and expended on an approved EPA project. |
| Developer Impact Fee Fund | Accounts for funds received as a result of development impact on City infrastructure and systems. |
| Vehicle Replacement Fund | Accounts for activities of the City's vehicle replacement program, the costs of which are distributed among designated user departments. |
| E. Daniels Park Fund | Accounts for funds received for the Elizabeth Daniels Park. |
| Animal Shelter Fund | Accounts for funds received for the Animal Shelter. |

Capital Projects Funds:

| | |
|-----------------------|---|
| Capital Projects Fund | Accounts for funds collected and expended for the construction or purchase of public facilities and projects. |
| Special Projects Fund | Accounts for funds collected and expended for the construction of special projects. |

Maintenance Assessment District Funds:

All Maintenance Assessment District funds account for revenues and expenditures associated with the repairs and maintenance of landscaping, lighting and infrastructure within the District boundaries.

**CITY OF GRASS VALLEY
FY 2024-25 FINAL BUDGET
SCHEDULE OF FUNDS PRESENTED**

| Fund | Description |
|-------------|--------------------|
|-------------|--------------------|

Maintenance Assessment District Funds, cont.:

Whispering Pines Improvement District – Lighting & Landscape Fund
Litton Business Park Improvement District – Lighting & Landscape Fund
Morgan Ranch Improvement District - Lighting & Landscape Fund
Ventana Sierra Improvement District Fund
Scotia Pines Improvement District Fund
Morgan Ranch 2003-1 Maintenance Assessment District Fund
Morgan Ranch West Benefit Assessment District Fund
Morgan Ranch West Improvement District – Lighting & Landscape Fund
Ridge Meadows Improvement District – Lighting & Landscape Fund
Ridge Meadows Benefit Assessment District Fund

Trust & Agency / Internal Service Funds:

Downtown Assmt Dist. Accounts for funds received to be utilized in the beautification and maintenance of the Downtown Assessment area.

GV Successor Agency Fund Accounts for the former Grass Valley Redevelopment Agency dissolution activities pursuant to ABX1 26 effective October 2011.

HOME / Housing Funds:

All HOME / Housing funds account for revenue, expenditures and loans receivable associated with HOME grant programs.

02-HOME-0586 Fund
09-HOME-6272 Fund
12-HOME-8564 Fund
HOME Grant Fund
99-HOME-0369 Fund
00-HOME-0461 Fund
00-HOME-14968 Fund (Active Grant)

**CITY OF GRASS VALLEY
FY 2024-25 FINAL BUDGET
SCHEDULE OF FUNDS PRESENTED**

| Fund | Description |
|-------------|--------------------|
|-------------|--------------------|

CDBG Block Grant Funds:

All CDBG Block Grant funds account for revenues, expenditures and loans receivable associated with block grant programs.

- 04-STBG-1960 Fund
- CDBG Fund
- CDBG Revolving Fund
- CDBG Revolving Loan Fund
- CDBG Housing Fund
- 86-STBG-217 Fund
- 91-STBG-467 Fund
- 95-STBG-897 Fund
- 97-STBG-1118 Fund
- 99-STBG-1362 Fund
- CDBG Doris Drive Fund
- Housing Rehabilitation Fund

City of Grass Valley
 Fiscal Year 2024-25 Proposed Budget
 Capital Outlay / Projects Reconciliation

| Fund | Capital Outlay / Project | Outlay | Project |
|------------------------------|--|---------------|----------------|
| <i>General Fund</i> | | | |
| - Information Services | Information Technology Equipment | \$ 25,000 | |
| - Police | Police Equipment - Base Budget | \$ 5,000 | |
| | Tree Removal / City Hall Parking Lot | | \$ 90,000 |
| <i>Measure E Fund</i> | | | |
| - Police | Police Vehicle Leases | \$ 204,000 | |
| | Police Equipment - Base / Buildouts | 50,000 | |
| - Fire | Fire Truck | \$ 700,000 | |
| | Fire Equipment - Base / Buildouts | 105,000 | |
| - Parks | Measure E Parks Projects / Mtc. | | \$ 200,000 |
| <i>Water Fund</i> | | | |
| | Outlay - Base Budget | \$ 20,000 | |
| | Water Line Replcmt - Linden / Brighton | | \$ 120,000 |
| | Annual Flushing Program | | 100,000 |
| | Depot Street Water Line | | 600,000 |
| | Broadview Heights Booster Station | | 200,000 |
| | Water Treatment Plant Maintenance | | 475,000 |
| | Annual Water System Maintenance | | 250,000 |
| | Water SRF Improvements | | 25,000 |
| | Water Sampling Station Replacements | | 250,000 |
| <i>Sewer Fund</i> | | | |
| | Outlay - Base Budget | \$ 100,000 | |
| | NPDES 2008-13 Project | | \$ 60,000 |
| | Annual Sewer Maintenance | | 200,000 |
| | Annual WWTP Projects | | 1,200,000 |
| | Slate Creek Lift Station Project | | 700,000 |
| | Taylorville Lift Station Project | | 400,000 |
| | Sewer Lining Project | | 2,800,000 |
| | Sewer Main Line Replacements | | 420,000 |

**City of Grass Valley
 Fiscal Year 2024-25 Proposed Budget
 Capital Outlay / Projects Reconciliation**

| Fund | Capital Outlay / Project | Outlay | Project |
|---|-----------------------------------|---------------------|----------------------|
| <u>Capital Projects Fund</u> | | | |
| | Storm Drain Plan | \$ | 300,000 |
| | Street Maintenance Projects | | 100,000 |
| | Annual Street Rehabilitation | | 300,000 |
| | Annual Storm Drain Maintenance | | 50,000 |
| | Main Street Resealing | | 300,000 |
| | Mill Street Parking Lot | | 154,164 |
| | McCourtney Road Pedestrian Impvmt | | 940,000 |
| | Bennett & Ophir Circulation | | 200,000 |
| | Centennial Drive Realignment | | 1,200,000 |
| | S. Auburn / Colfax Roundabout | | 300,000 |
| | Magenta Drain Restoration | | 20,000 |
| | S. Auburn Street Renovation | | 1,800,000 |
| | Annual Sidewalk Repairs / Mtc | | 20,000 |
| | Condon Skate Park | | 750,000 |
| | Playground Maintenance Projects | | 35,000 |
| | Bennett Street Bridge | | 115,000 |
| | Matson Creek - Phase I | | 150,000 |
| | Measure E Street Rehabilitation | | 1,800,000 |
| | Measure E Park Projects | | 2,850,000 |
| | HSIP Improvements | | 250,000 |
| | Parks Projects TBD (Bond Funds) | | 3,000,000 |
| Citywide Captial Outlay / Projects Totals: | | \$ 1,209,000 | \$ 22,724,164 |
| | | | \$ 23,933,164 |

Note: The information presented herein presents the fund in which the captial outlay / project is fully appropriated. Several projects which have multiple funding sources accounted for as transfers in/out are listed in the fund in which they are wholly accounted for.

City of Grass Valley
Budgeted Funds Synopsis
Annual Operations and Fund Balance
Fiscal Year 2024-25 Proposed Budget

| Fund - Description | Total Fund Balance 6/30/2023 | -----FY 2023-24 Estimated----- | | Estimated Fund Balance 6/30/2024 | ---FY 2024-25 Proposed Budget--- | | Estimated Fund Balance 6/30/2025 |
|--|---|---|---------------------|---|---|---------------------|---|
| | | Fiscal Year 2023-24 Estimated Revenues | Expenditures | | Fiscal Year 2024-25 Revenues | Expenditures | |
| 100 - General Fund | \$ 8,962,819 | \$ 18,017,153 | 17,991,109 | \$ 8,988,863 | \$ 18,606,254 | \$ 18,606,254 | \$ 8,988,863 |
| 200 - Measure E Fund | 3,886,497 | 7,396,331 | 6,446,335 | 4,836,493 | 7,362,500 | 11,990,823 | 208,170 |
| Enterprise Funds | | | | | | | |
| 500 - Water Enterprise Fund | \$ 3,083,555 | \$ 2,349,348 | 2,218,115 | \$ 3,214,788 | \$ 2,338,500 | 4,368,823 | \$ 1,184,465 |
| 510 - Sewer Enterprise Fund | 9,187,265 | 5,365,270 | 4,332,661 | 10,219,874 | 5,494,000 | 10,143,202 | 5,570,672 |
| Special Revenue Funds | | | | | | | |
| 201 - Gas Tax Fund | \$ 290,385 | \$ 759,338 | 661,813 | \$ 387,910 | \$ 788,925 | \$ 1,152,164 | \$ 24,671 |
| 202 - Traffic Safety Fund | - | 182,000 | 182,000 | - | 185,000 | 185,000 | - |
| 203 - Fire Reserve Fund | 218,129 | 84,000 | 100,000 | 202,129 | 54,000 | 100,000 | 156,129 |
| 204 - DUI Grant Fund | (5,651) | 5,651 | - | - | - | - | - |
| 205- EPA Site Grant Fund | (83,012) | 283,012 | 200,000 | - | 216,988 | 216,988 | - |
| 206 - Developer Impact Fee Fund | 2,614,063 | 146,073 | 600,836 | 2,159,300 | 75,000 | 1,850,000 | 384,300 |
| 225 - Vehicle Replacement Fund | 14,645 | 71,311 | 41,346 | 44,610 | 1,200 | 13,000 | 32,810 |
| 450 - E. Daniels Park Fund | 104,130 | 2,500 | - | 106,630 | 2,500 | - | 109,130 |
| 451 - Animal Shelter Fund | 2,183 | - | 2,183 | - | - | - | - |
| Capital Projects Funds | | | | | | | |
| 300 - Capital Projects Fund | \$ (652,953) | \$ 3,226,361 | \$ 2,656,137 | \$ (82,729) | \$ 14,634,164 | \$ 14,634,164 | \$ (82,729) |
| 310 - Special Projects Fund | 6,413,915 | 182,793 | 360,000 | 6,236,708 | 182,793 | 3,000,000 | 3,419,501 |
| Assessment District Funds | | | | | | | |
| 210 - Whipering Pines Improvement Dist. L&L | \$ 50,691 | \$ 29,600 | 23,999 | \$ 56,292 | \$ 30,532 | \$ 59,632 | \$ 27,192 |
| 211 - Litton Business Park Improvement Dist. L&L | 11,705 | 6,650 | 3,526 | 14,829 | 6,860 | 13,260 | 8,429 |
| 212 - Morgan Ranch Improvement Dist. L&L | 38,754 | 28,816 | 15,978 | 51,592 | 29,922 | 56,947 | 24,567 |
| 213 - Ventana Sierra Improvement Dist. | 2,005 | 3,415 | 5,401 | 19 | 3,666 | 3,666 | 19 |
| 214 - Scotia Pines Improvement Dist. | (3,230) | 4,448 | 1,676 | (458) | 4,488 | 1,480 | 2,550 |
| 215 - Morgan Ranch 2003-1 Improvement Dist. MA | 18,829 | 660 | 812 | 18,677 | 730 | 15,480 | 3,927 |
| 216 - Morgan Ranch West BAD | 10,951 | 925 | 713 | 11,163 | 950 | 7,750 | 4,363 |
| 217 - Morgan Ranch West Improvement Dist. L&L | 7,725 | 580 | 763 | 7,542 | 580 | 8,100 | 22 |
| 218 - Ridge Meadows Improvement Dist. L&L | 8,903 | 8,100 | 8,869 | 8,134 | 8,370 | 8,570 | 7,934 |
| 219 - Ridge Meadows BAD | 15,019 | 850 | 869 | 15,000 | 700 | 8,200 | 7,500 |
| Trust & Agency / Internal Service Funds | | | | | | | |
| 770 - Downtown Assessment District Fund | \$ 83,322 | \$ 63,250 | 60,000 | \$ 86,572 | \$ 63,000 | 100,000 | \$ 49,572 |
| 780 - Grass Valley Successor Agency Fund | 746,338 | 587,176 | 645,890 | 687,624 | 586,176 | 645,490 | 628,310 |

**City of Grass Valley
Budgeted Funds Synopsis
Annual Operations and Fund Balance
Fiscal Year 2024-25 Proposed Budget**

| Fund - Description | Total Fund Balance 6/30/2023 | -----FY 2023-24 Estimated----- | | Estimated Fund Balance 6/30/2024 | ---FY 2024-25 Proposed Budget--- | | Estimated Fund Balance 6/30/2025 |
|--|------------------------------------|---|--------------|--|----------------------------------|--------------|--|
| | | Fiscal Year 2023-24 Estimated Revenues | Expenditures | | Fiscal Year 2024-25 Revenues | Expenditures | |
| CDBG & HOME Loan / Program Income Funds | | | | | | | |
| 230 - 02-HOME-0586 Fund | \$ 4,355,804 | \$ 32,713 | - | \$ 4,388,517 | \$ 32,713 | - | \$ 4,421,230 |
| 231 - 09-HOME-6272 Fund | 859,883 | 4,452 | - | 864,335 | 4,452 | - | 868,787 |
| 232 - 12-HOME-8564 Fund | 272,354 | 6,569 | - | 278,923 | 6,569 | - | 285,492 |
| 233 - HOME Grant Fund | 732,868 | 33,792 | 5,370 | 761,290 | 33,792 | 5,500 | 789,582 |
| 234 - 99-HOME-0369 Fund | 389,863 | 1,646 | - | 391,509 | 1,646 | - | 393,155 |
| 235 - 00-HOME-0461 Fund | 1,875,353 | 48,184 | - | 1,923,537 | 48,184 | - | 1,971,721 |
| 236 - 00-HOME-14968 Fund | 76,734 | 1,500 | - | 78,234 | 426,500 | 425,000 | 479,734 |
| 240 - 04-STBG-1960 Fund | \$ 72,647 | \$ 1,100 | 286 | \$ 73,161 | \$ 1,100 | 286 | \$ 73,675 |
| 241 - CDBG Fund | 121,440 | 350 | 121,790 | - | 350 | 350 | - |
| 242 - CDBG Revolving Fund | 178,849 | 1,720 | 1,496 | 179,073 | 1,720 | 264 | 180,529 |
| 243 - CDBG Revolving Loan Fund | 101,498 | - | - | 101,498 | - | - | 101,498 |
| 244 - CDBG Housing Fund | - | - | - | - | - | - | - |
| 245 - 86-STBG-217 Fund | - | - | - | - | - | - | - |
| 246 - 91-STBG-467 Fund | - | - | - | - | - | - | - |
| 247 - 95-STBG-897 Fund | 20,824 | 3,312 | 6,384 | 14,952 | 3,312 | 240 | 15,154 |
| 248 - 97-STBG-1118 Fund | - | - | - | - | - | - | - |
| 249 - 99-STBG-1362 Fund | 110,000 | - | - | 110,000 | - | - | 110,000 |
| 250 - CDBG Doris Drive Fund | 33,874 | 3,519 | 207 | 33,800 | 3,519 | 207 | 33,692 |
| 251 - Housing Rehab Fund | 361,133 | 7,104 | - | 368,237 | 7,104 | - | 375,341 |

| Total Budget (Excluding CDBG & HOME): | Fund Balance June 30, 2023 | Fiscal Year 2023-24 (Est.) | | Est. Fund Balance June 30, 2024 | Fiscal Year 2024-25 | | Est. Fund Balance June 30, 2025 |
|---|-------------------------------|----------------------------|--------------------|------------------------------------|------------------------|---------------------|------------------------------------|
| | | Revenues | Expenditures | | Revenues | Expenditures | |
| General Fund | \$ 8,962,819 | \$ 18,017,153 | 17,991,109 | \$ 8,988,863 | \$ 18,606,254 | 18,606,254 | \$ 8,988,863 |
| Measure E Fund | 3,886,497 | 7,396,331 | 6,446,335 | 4,836,493 | 7,362,500 | 11,990,823 | 208,170 |
| Enterprise Funds | 12,270,820 | 7,714,618 | 6,550,776 | 13,434,662 | 7,832,500 | 14,512,025 | 6,755,137 |
| Special Revenue Funds | 3,154,872 | 1,533,885 | 1,788,178 | 2,900,579 | 1,323,613 | 3,517,152 | 707,040 |
| Capital Projects Funds | 5,760,962 | 3,409,154 | 3,016,137 | 6,153,979 | 14,816,957 | 17,634,164 | 3,336,772 |
| Assessment District Funds | 161,352 | 84,044 | 62,606 | 182,790 | 86,798 | 183,085 | 86,503 |
| Trust & Agency Funds | 829,660 | 650,426 | 705,890 | 774,196 | 649,176 | 745,490 | 677,882 |
| Total: | \$ 35,026,982 | \$ 38,805,611 | 36,561,031 | \$ 37,271,562 | \$ 50,677,798 | 67,188,993 | \$ 20,760,367 |
| LESS: Transfers: | | \$ (3,128,176) | (3,128,176) | | \$ (12,629,422) | (12,629,422) | |
| Total Operating Budget Net of Transfers: | | \$ 35,677,435 | 33,432,855 | | \$ 38,048,376 | 54,559,571 | |

**City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
General Fund Revenue and Expenditure Detail**

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| REVENUES | | | | | |
| Taxes | 12,185,414 | 12,683,922 | 12,874,004 | 13,496,658 | 14,046,392 |
| Franchises | 886,159 | 916,544 | 991,507 | 1,018,150 | 1,028,332 |
| Licenses | 201,927 | 200,072 | 200,874 | 191,050 | 192,005 |
| Services Charges / Fees | 1,361,064 | 1,853,241 | 1,839,353 | 1,749,837 | 1,835,001 |
| Interest & Use of Money | 27,984 | 37,983 | 167,942 | 240,000 | 240,000 |
| Other Agencies | 515,690 | 771,574 | 784,437 | 612,325 | 568,671 |
| Cost Reimbursements / Transfers | 206,561 | 110,049 | 476,293 | 693,133 | 679,853 |
| Other Revenues | 169,020 | 81,501 | 36,056 | 16,000 | 16,000 |
| Other Financing Sources | - | - | - | - | - |
| Total Revenues | 15,553,819 | 16,654,886 | 17,370,466 | 18,017,153 | 18,606,254 |
| EXPENDITURES | | | | | |
| City Council | 31,365 | 45,194 | 67,477 | 40,601 | 40,335 |
| City Manager | 271,026 | 344,266 | 382,472 | 394,204 | 418,749 |
| Finance Department | 472,421 | 532,773 | 550,711 | 574,757 | 483,727 |
| Personnel | 28,434 | 17,418 | 36,544 | 30,958 | 30,000 |
| Information Systems | 408,582 | 294,223 | 337,028 | 319,380 | 312,782 |
| City Attorney | 167,130 | 275,662 | 387,818 | 281,250 | 225,000 |
| Police Department | 4,523,063 | 5,279,305 | 5,446,921 | 6,091,380 | 6,418,652 |
| Police Department - Animal Control | 178,199 | 211,124 | 282,385 | 257,011 | 265,932 |
| Fire Department | 2,567,289 | 3,283,481 | 3,697,231 | 4,062,217 | 3,875,349 |
| Community Development - Planning | 492,210 | 453,687 | 475,742 | 311,952 | 319,007 |
| Community Development - Building | 474,812 | 434,439 | 494,802 | 445,943 | 425,201 |
| Public Works - Engineering | 370,398 | 333,301 | 327,616 | 386,423 | 375,177 |
| Public Works - Facilities | 112,361 | 144,680 | 138,972 | 148,886 | 126,581 |
| Public Works - Fleet Services | 222,073 | 261,303 | 312,349 | 399,329 | 279,496 |
| Public Works - Streets | 474,231 | 504,117 | 496,744 | 517,319 | 575,153 |
| Parks and Recreation - Swimming Pool | 31,706 | 19,604 | 128,278 | 130,270 | 165,188 |
| Parks and Recreation - Parks Maintenance | 279,024 | 407,689 | 597,581 | 566,251 | 614,010 |
| Parks and Recreation - Recreation | - | - | - | - | - |
| Non-Departmental | 1,426,798 | 1,672,628 | 2,152,876 | 1,455,775 | 1,957,581 |
| Debt Service | 1,019,104 | 988,223 | 1,446,701 | 1,481,577 | 1,463,334 |
| Appropriation for Contingency | 250,000 | 278,772 | 118,971 | 70,000 | 150,000 |
| Transfers Out | 192,326 | 45,501 | 628,556 | 25,626 | 85,000 |
| Total Expenditures | \$ 13,992,552 | \$ 15,827,390 | \$ 18,507,775 | \$ 17,991,109 | \$ 18,606,254 |
| Excess / (Deficit) of Revenues over Expenditures | 1,561,267 | 827,496 | (1,137,309) | 26,044 | - |
| Reserve Transfer to Impact Fee Fund | - | - | - | - | - |
| Beginning Fund Balance | 7,711,365 | 9,272,632 | 10,100,128 | 8,962,819 | 8,988,863 |
| Ending Fund Balance | 9,272,632 | 10,100,128 | 8,962,819 | 8,988,863 | 8,988,863 |
| Less - Designated Reserves: | | | | | |
| Police Department Property Deposits | 69,431 | 69,431 | 22,846 | 22,846 | 22,846 |
| Asset Forfeiture Funds | 9,252 | 9,252 | - | - | - |
| Narcotics Investigation | 12,823 | 12,823 | - | - | - |
| North Star Rock Road Mitigation | 16,543 | 16,543 | - | - | - |
| Infrastructure Repair and Replacement | 19,187 | 19,187 | - | - | - |
| Tree Preservation | 10,700 | 10,700 | 10,701 | 10,701 | 10,701 |
| Whispering Pines | 153,160 | 153,160 | 153,160 | 153,160 | 153,160 |
| PARSAC Claim Reserves | 75,000 | 75,000 | 75,000 | 75,000 | 75,000 |
| ADA Access - SB 1186 | 14,232 | 22,167 | 14,232 | 14,232 | 14,232 |
| PSPS Grant (Fuel Station) Reserve | 187,051 | 187,051 | - | - | - |
| PEG Reserves | - | - | 93,594 | 93,594 | 93,594 |
| Corporation Yard Remodel Funds | - | 400,000 | 267,051 | 267,051 | 267,051 |
| Nevada City Fire Apparatus Funds | - | 25,000 | 25,000 | 25,000 | 25,000 |
| Pension Stabilization Reserve | 1,500,000 | 1,500,000 | 1,500,000 | 1,500,000 | 1,500,000 |
| OPEB Stabilization Reserve | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 |
| Capital and Deferred Maintenance Reserve | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 |
| Economic Contingency Reserve | 2,500,000 | 2,500,000 | 2,500,000 | 2,500,000 | 2,500,000 |
| Amount Not Obligated at Year End | 3,205,253 | 3,599,814 | 2,801,235 | 2,827,279 | 2,827,279 |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
General Fund Revenue Account Detail

| Description | Actuals FY 2020-21 | Actuals FY 2021-22 | Preliminary Actuals FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|---|-------------------------------|-------------------------------|---|---------------------------------|---------------------------------------|
| Property Taxes | \$ 2,990,699 | 3,057,833 | 3,388,416 | 3,430,000 | 3,499,500 |
| RPTTF Residual Property Tax Distributions | 310,844 | 311,452 | 256,239 | 440,000 | 446,600 |
| Property Tax in Lieu of MVLF | 1,380,634 | 1,437,038 | 1,503,671 | 1,561,712 | 1,600,755 |
| Sales Taxes | 7,641,707 | 7,874,242 | 7,761,819 | 8,100,000 | 8,230,000 |
| Cannabis Taxes | - | - | - | - | 200,000 |
| Sales Tax Payment to Nevada County | (1,131,479) | (1,185,867) | (1,158,880) | (1,138,000) | (1,074,304) |
| Transient Occupancy Taxes | 881,875 | 1,058,697 | 1,033,199 | 1,015,000 | 1,055,225 |
| Real Estate Transfer Taxes | 89,205 | 110,037 | 66,225 | 67,000 | 67,670 |
| Property Tax Homeowners Exemption | 21,929 | 20,490 | 23,315 | 20,946 | 20,946 |
| Property Tax Payment to NCCFPD | - | - | - | - | - |
| TOTAL TAXES | \$ 12,185,414 | 12,683,922 | 12,874,004 | 13,496,658 | 14,046,392 |
| Franchise - Gas & Electric | \$ 162,288 | 172,721 | 205,383 | 226,000 | 228,260 |
| Franchise - Solid Waste | 495,547 | 528,128 | 552,002 | 575,000 | 580,750 |
| Franchise - Cable TV | 228,324 | 215,695 | 234,122 | 217,150 | 219,322 |
| TOTAL FRANCHISES | \$ 886,159 | 916,544 | 991,507 | 1,018,150 | 1,028,332 |
| Business Licenses | \$ 201,894 | 200,044 | 200,703 | 190,950 | 191,905 |
| Business License Penalties | 33 | 28 | 171 | 100 | 100 |
| TOTAL LICENSES | \$ 201,927 | 200,072 | 200,874 | 191,050 | 192,005 |
| Planning Department Fees / Permits | \$ 102,579 | 202,123 | 53,070 | 55,000 | 55,000 |
| Building Department Fees / Permits | 339,917 | 270,482 | 350,800 | 255,000 | 255,000 |
| Code Enforcement Penalties | - | 38,897 | - | - | - |
| Fire Department Fees / Permits | 560,256 | 882,840 | 928,469 | 965,650 | 984,010 |
| Fire Department Assessments | 253,492 | 256,710 | 257,802 | 257,556 | 261,420 |
| Public Works / Engineering Fees / Permits | 15,290 | 22,940 | 15,480 | 36,000 | 36,000 |
| Animal Shelter Fees / Other Revenues | 35,881 | 63,908 | 62,518 | 78,456 | 78,456 |
| Police Department Fees / Other Revenues | 30,359 | 80,897 | 133,256 | 49,675 | 112,090 |
| Parks Department Fees | 23,290 | 34,444 | 37,958 | 52,500 | 53,025 |
| TOTAL SERVICE CHARGES / FEES | \$ 1,361,064 | 1,853,241 | 1,839,353 | 1,749,837 | 1,835,001 |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
General Fund Revenue Account Detail

| Description | Actuals FY 2020-21 | Actuals FY 2021-22 | Preliminary Actuals FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|-----------------------|-----------------------|-----------------------------------|-------------------------|-------------------------------|
| Interest Earnings | \$ 27,984 | 37,983 | 160,778 | 235,000 | 235,000 |
| Rental Income | - | - | 7,164 | 5,000 | 5,000 |
| TOTAL INTEREST & USE OF MONEY | \$ 27,984 | 37,983 | 167,942 | 240,000 | 240,000 |
| Motor Vehicle License Fees | \$ 9,436 | 14,856 | 13,958 | 12,500 | 12,500 |
| Beverage Recycling Program | 4,361 | 5,000 | 5,000 | 5,000 | 5,000 |
| Public Safety - Proposition 172 | 109,853 | 169,424 | 157,009 | 150,473 | 150,671 |
| Public Safety Grants | 211,791 | 167,372 | 272,075 | 163,852 | 120,000 |
| Strike Team Reimbursements | - | - | 23,066 | - | - |
| COPS Grant - AB 3229 | 100,000 | 307,495 | 165,271 | 165,000 | 165,000 |
| SB-2 / LEAP Planning Grant | 57,058 | 70,514 | 118,681 | - | - |
| Proposition 64 Grant | - | - | - | 110,000 | 110,000 |
| POST Reimbursements | 12,094 | 24,978 | 18,143 | - | - |
| Other State Reimbursements | 4,000 | 4,000 | 4,000 | 4,000 | 4,000 |
| ADA Disability (SB-1186 Fee) | 7,097 | 7,935 | 7,234 | 1,500 | 1,500 |
| TOTAL FROM OTHER AGENCIES | \$ 515,690 | 771,574 | 784,437 | 612,325 | 568,671 |
| Expense Reimbursements | \$ 206,561 | 110,049 | 9,324 | 215,000 | 215,000 |
| Transfer In from Gas Tax Fund | - | - | - | 3,000 | 3,000 |
| Transfer In - POB Payments (Water / Sewer / Measure E) | - | - | 445,691 | 453,855 | 452,987 |
| Transfer In - Deere Lease (Water / Sewer) | - | - | 21,278 | 21,278 | 8,866 |
| TOTAL COST REIMBURSEMENTS / TRANSFERS | \$ 206,561 | 110,049 | 476,293 | 693,133 | 679,853 |
| TOTAL OTHER REVENUES | \$ 169,020 | 81,501 | 36,056 | 16,000 | 16,000 |
| TOTAL OTHER FINANCING SOURCES | \$ - | - | - | - | - |
| TOTAL GENERAL FUND | \$ 15,553,819 | 16,654,886 | 17,370,466 | 18,017,153 | 18,606,254 |

**City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
General Fund**

Departmental Expenditure Account Detail

| | <u>Actual FY 2020-21</u> | <u>Actual FY 2021-22</u> | <u>Preliminary FY 2022-23</u> | <u>Estimated FY 2023-24</u> | <u>Proposed Budget FY 2024-25</u> |
|-----------------------------------|------------------------------|------------------------------|-----------------------------------|---------------------------------|---------------------------------------|
| <u>City Administration</u> | | | | | |
| City Council - 101 | | | | | |
| Personal Services | \$ 20,007 | \$ 18,085 | \$ 19,763 | \$ 18,085 | \$ 18,085 |
| Services and Supplies | 11,358 | 27,109 | 47,714 | 22,516 | 22,250 |
| Cost Allocation | - | - | - | - | - |
| Capital Outlay | - | - | - | - | - |
| Total: | \$ 31,365 | 45,194 | 67,477 | 40,601 | 40,335 |
| City Manager - 102 | | | | | |
| Personal Services | \$ 242,210 | 321,817 | 347,524 | 373,257 | 357,249 |
| Services and Supplies | 28,816 | 22,449 | 34,948 | 20,947 | 61,500 |
| Cost Allocation | - | - | - | - | - |
| Capital Outlay | - | - | - | - | - |
| Total: | \$ 271,026 | 344,266 | 382,472 | 394,204 | 418,749 |
| Finance Department - 104 | | | | | |
| Personal Services | \$ 364,725 | 443,247 | 465,698 | 502,466 | 407,577 |
| Services and Supplies | 107,696 | 89,526 | 85,013 | 72,291 | 76,150 |
| Cost Allocation | - | - | - | - | - |
| Capital Outlay | - | - | - | - | - |
| Total: | \$ 472,421 | 532,773 | 550,711 | 574,757 | 483,727 |
| Personnel - 103 | | | | | |
| Personal Services | \$ - | - | - | - | - |
| Services and Supplies | 28,434 | 17,418 | 36,544 | 30,958 | 30,000 |
| Cost Allocation | - | - | - | - | - |
| Capital Outlay | - | - | - | - | - |
| Total: | \$ 28,434 | 17,418 | 36,544 | 30,958 | 30,000 |
| Information Services - 105 | | | | | |
| Personal Services | \$ - | - | - | - | - |
| Services and Supplies | 271,498 | 473,730 | 376,077 | 448,966 | 479,637 |
| Cost Allocation | - | (196,149) | (150,431) | (179,586) | (191,855) |
| Capital Outlay | 137,084 | 16,642 | 111,382 | 50,000 | 25,000 |
| Total: | \$ 408,582 | 294,223 | 337,028 | 319,380 | 312,782 |

**City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
General Fund**

Departmental Expenditure Account Detail

| | <u>Actual FY 2020-21</u> | <u>Actual FY 2021-22</u> | <u>Preliminary FY 2022-23</u> | <u>Estimated FY 2023-24</u> | <u>Proposed Budget FY 2024-25</u> |
|--------------------------------------|------------------------------|------------------------------|-----------------------------------|---------------------------------|---------------------------------------|
| City Attorney - 106 | | | | | |
| Personal Services | \$ - | - | - | - | - |
| Services and Supplies | 167,130 | 275,662 | 387,818 | 375,000 | 300,000 |
| Cost Allocation | - | - | - | (93,750) | (75,000) |
| Capital Outlay | - | - | - | - | - |
| Total: | \$ 167,130 | 275,662 | 387,818 | 281,250 | 225,000 |
| <u>Public Safety</u> | | | | | |
| Police - 201 | | | | | |
| Personal Services | \$ 3,403,108 | 4,010,372 | 4,190,035 | 4,591,822 | 4,897,952 |
| Services and Supplies | 1,093,970 | 1,191,235 | 1,240,050 | 1,494,558 | 1,515,700 |
| Capital Outlay | 25,985 | 77,698 | 16,836 | 5,000 | 5,000 |
| Total: | \$ 4,523,063 | 5,279,305 | 5,446,921 | 6,091,380 | 6,418,652 |
| Police - Animal Control - 202 | | | | | |
| Personal Services | \$ 149,257 | 163,239 | 207,223 | 211,633 | 222,182 |
| Services and Supplies | 28,942 | 47,885 | 75,162 | 45,378 | 43,750 |
| Capital Outlay | - | - | - | - | - |
| Total: | \$ 178,199 | 211,124 | 282,385 | 257,011 | 265,932 |
| Fire - 203 | | | | | |
| Personal Services | \$ 1,979,554 | 2,571,513 | 3,079,510 | 3,328,457 | 3,224,349 |
| Services and Supplies | 587,735 | 711,968 | 617,721 | 733,760 | 651,000 |
| Capital Outlay | - | - | - | - | - |
| Total: | \$ 2,567,289 | 3,283,481 | 3,697,231 | 4,062,217 | 3,875,349 |
| <u>Community Development</u> | | | | | |
| Planning - 301 | | | | | |
| Personal Services | \$ 319,847 | 333,165 | 404,960 | 267,584 | 283,007 |
| Services and Supplies | 172,363 | 120,522 | 70,782 | 44,368 | 36,000 |
| Capital Outlay | - | - | - | - | - |
| Total: | \$ 492,210 | 453,687 | 475,742 | 311,952 | 319,007 |

**City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
General Fund**

Departmental Expenditure Account Detail

| | <u>Actual FY 2020-21</u> | <u>Actual FY 2021-22</u> | <u>Preliminary FY 2022-23</u> | <u>Estimated FY 2023-24</u> | <u>Proposed Budget FY 2024-25</u> |
|-----------------------------|------------------------------|------------------------------|-----------------------------------|---------------------------------|---------------------------------------|
| Building - 302 | | | | | |
| Personal Services | \$ 361,010 | 268,196 | 418,150 | 378,339 | 377,901 |
| Services and Supplies | 113,802 | 166,243 | 76,652 | 67,604 | 47,300 |
| Capital Outlay | - | - | - | - | - |
| Total: | \$ 474,812 | 434,439 | 494,802 | 445,943 | 425,201 |
| <u>Public Works</u> | | | | | |
| Engineering - 401 | | | | | |
| Personal Services | \$ 350,213 | 307,278 | 314,969 | 350,473 | 361,627 |
| Services and Supplies | 20,185 | 26,023 | 12,647 | 12,166 | 13,550 |
| Capital Outlay | - | - | - | 23,784 | - |
| Total: | \$ 370,398 | 333,301 | 327,616 | 386,423 | 375,177 |
| Facilities - 404 | | | | | |
| Personal Services | \$ 73,144 | 76,043 | 78,168 | 85,597 | 87,781 |
| Services and Supplies | 39,217 | 35,800 | 47,978 | 29,313 | 38,800 |
| Capital Outlay | - | 32,837 | 12,826 | 33,976 | - |
| Total: | \$ 112,361 | 144,680 | 138,972 | 148,886 | 126,581 |
| Fleet Services - 403 | | | | | |
| Personal Services | \$ 149,354 | 187,805 | 245,703 | 325,625 | 213,496 |
| Services and Supplies | 72,719 | 73,498 | 66,646 | 73,704 | 66,000 |
| Capital Outlay | - | - | - | - | - |
| Total: | \$ 222,073 | 261,303 | 312,349 | 399,329 | 279,496 |
| Streets - 402 | | | | | |
| Personal Services | \$ 343,974 | 371,749 | 342,398 | 339,789 | 402,853 |
| Services and Supplies | 130,257 | 132,368 | 154,346 | 177,530 | 172,300 |
| Capital Outlay | - | - | - | - | - |
| Total: | \$ 474,231 | 504,117 | 496,744 | 517,319 | 575,153 |

**City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
General Fund**

Departmental Expenditure Account Detail

| | <u>Actual FY 2020-21</u> | <u>Actual FY 2021-22</u> | <u>Preliminary FY 2022-23</u> | <u>Estimated FY 2023-24</u> | <u>Proposed Budget FY 2024-25</u> |
|--|------------------------------|------------------------------|-----------------------------------|---------------------------------|---------------------------------------|
| <u>Parks and Recreation</u> | | | | | |
| Swimming Pool - 502 | | | | | |
| Personal Services | \$ 16,067 | 14,789 | 31,606 | 45,372 | 36,323 |
| Services and Supplies | 15,639 | 4,815 | 90,851 | 84,898 | 128,865 |
| Capital Outlay | - | - | 5,821 | - | - |
| Total: | \$ 31,706 | 19,604 | 128,278 | 130,270 | 165,188 |
| Parks Maintenance - 501 / 504 | | | | | |
| Personal Services | \$ 202,763 | 212,024 | 321,434 | 379,525 | 404,980 |
| Services and Supplies | 76,261 | 195,665 | 276,147 | 186,726 | 209,030 |
| Capital Outlay | - | - | - | - | - |
| Total: | \$ 279,024 | 407,689 | 597,581 | 566,251 | 614,010 |
| Recreation - XX (In Parks FY 2020-21 Amended) | | | | | |
| Personal Services | \$ - | - | - | - | - |
| Services and Supplies | - | - | - | - | - |
| Capital Outlay | - | - | - | - | - |
| Total: | \$ - | - | - | - | - |
| <u>Non-Departmental / Other</u> | | | | | |
| Non-Departmental - 601 | | | | | |
| Personal Services | \$ 440,487 | 521,976 | 299,256 | - | 247,581 |
| Services and Supplies | 1,140,468 | 1,150,652 | 1,807,717 | 1,455,775 | 1,620,000 |
| Cost Allocation | - | - | - | - | - |
| Appropriation for Contingency | 95,843 | 278,772 | 118,971 | 70,000 | 150,000 |
| Appropriation from Designated Reserves | - | - | - | - | - |
| Reimbursable Costs | - | - | - | - | - |
| Capital Outlay | - | - | 45,903 | - | 90,000 |
| Total: | \$ 1,676,798 | 1,951,400 | 2,271,847 | 1,525,775 | 2,107,581 |

**City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
General Fund**

Departmental Expenditure Account Detail

| | <u>Actual FY 2020-21</u> | <u>Actual FY 2021-22</u> | <u>Preliminary FY 2022-23</u> | <u>Estimated FY 2023-24</u> | <u>Proposed Budget FY 2024-25</u> |
|--|------------------------------|------------------------------|-----------------------------------|---------------------------------|---------------------------------------|
| Debt Service - 5275 | | | | | |
| Facility Improvements | \$ - | - | - | - | - |
| Pension Obligation Bonds | 908,914 | 890,491 | 1,322,528 | 1,346,752 | 1,344,176 |
| Opterra Solar / Backhoe Leases | 110,190 | 97,732 | 124,173 | 134,825 | 119,158 |
| Total: | \$ 1,019,104 | 988,223 | 1,446,701 | 1,481,577 | 1,463,334 |
| Transfers Out - 5899 | | | | | |
| Capital Projects - Fund 180 | \$ 192,326 | 45,501 | 628,556 | 20,000 | 85,000 |
| DUI Grant Fund - Fund 204 | - | - | - | 5,626 | - |
| Fire Reserve Fund - Fund 121 | - | - | - | - | - |
| Dorsey Marketplace - 6208 <i>(Reimbursed)</i> | - | - | - | - | - |
| Total: | \$ 192,326 | 45,501 | 628,556 | 25,626 | 85,000 |
| Total Appropriations - General Fund | \$ 13,992,552 | \$ 15,827,390 | \$ 18,507,775 | \$ 17,991,109 | \$ 18,606,254 |
| Total Personal Services: | \$ 8,415,720 | \$ 9,821,298 | \$ 10,766,397 | \$ 11,198,024 | \$ 11,542,943 |
| Total Services and Supplies: | 4,106,490 | 4,762,568 | 5,504,813 | 5,376,458 | 5,511,832 |
| Total Cost Allocations: | - | (196,149) | (150,431) | (273,336) | (266,855) |
| Total Capital Outlay: | 163,069 | 127,177 | 192,768 | 112,760 | 120,000 |
| Total Debt Service: | 1,019,104 | 988,223 | 1,446,701 | 1,481,577 | 1,463,334 |
| Total Appropriation Of Designated Reserves: | - | - | - | - | - |
| Total Reimbursable Costs: | - | - | - | - | - |
| Total Transfers Out: | 192,326 | 45,501 | 628,556 | 25,626 | 85,000 |
| Total Appropriation For Contingency: | 95,843 | 278,772 | 118,971 | 70,000 | 150,000 |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
Measure E Fund (Fund 200)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| Measure N Sales Tax | \$ - | - | - | - | - |
| Measure E Sales Tax | 6,634,724 | 6,987,724 | 6,992,271 | 7,366,331 | 7,350,000 |
| Fire Department Response Reimbursement | 23,087 | 3,576 | 979 | 5,000 | 5,000 |
| Interest Income | 17,371 | 16,131 | 34,911 | 25,000 | 7,500 |
| Other Income | 5,790 | 227,362 | 219,718 | - | - |
| | <u>\$ 6,680,972</u> | <u>7,234,793</u> | <u>7,247,879</u> | <u>7,396,331</u> | <u>7,362,500</u> |
| Expenditures: | | | | | |
| Police - Personal Services | \$ 1,442,142 | 1,474,359 | 1,620,204 | 1,707,516 | 1,698,043 |
| Police - Non-Personal Services | 46,818 | 129,807 | 161,830 | 150,000 | 162,000 |
| Fire - Personal Services | 902,742 | 1,351,543 | 1,429,289 | 1,604,224 | 1,442,608 |
| Fire - Non-Personal Services | 95,286 | 129,072 | 161,041 | 158,894 | 169,000 |
| Public Works - Personal Services | - | - | - | - | - |
| Public Works - Non-Personal Services | 20,433 | 34,560 | 16,210 | 7,000 | 7,000 |
| Safety - CalPERS UAAL Amortization | 253,308 | 312,237 | 72,781 | - | 63,783 |
| Safety - Liability Insurance | 58,965 | 70,688 | 92,121 | 145,000 | 161,949 |
| Safety - Worker's Compensation Costs | 43,734 | 71,990 | 84,498 | 80,000 | 82,000 |
| Police - Capital Outlay | \$ 129,937 | 283,037 | 435,671 | 328,395 | 254,000 |
| Fire - Capital Outlay | 265,298 | 89,489 | 228,200 | 268,948 | 805,000 |
| Debt Service - Parks Funding | - | - | 662,829 | 654,000 | 654,000 |
| Direct Capital Outlay - Streets / Parks / PS | 1,011,674 | 1,794,564 | 679,685 | 196,316 | 200,000 |
| Transfers Out - Capital Projects Fund | 916,780 | 1,445,910 | 1,711,222 | 934,602 | 6,080,000 |
| Transfers Out - General Fund (For POB DS) | - | - | 207,637 | 211,440 | 211,440 |
| Transfers Out - Gas Tax Fund | - | - | 263,269 | - | - |
| | <u>\$ 5,187,117</u> | <u>7,187,256</u> | <u>7,826,487</u> | <u>6,446,335</u> | <u>11,990,823</u> |
| Excess (deficit) of revenues over expenditures | \$ 1,493,855 | 47,537 | (578,608) | 949,996 | (4,628,323) |
| Beginning Fund Balance | \$ 2,923,713 | 4,417,568 | 4,465,105 | 3,886,497 | 4,836,493 |
| Ending Fund Balance | <u>\$ 4,417,568</u> | <u>4,465,105</u> | <u>3,886,497</u> | <u>4,836,493</u> | <u>208,170</u> |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
Measure E Fund (Fund 200)

Capital Expenditure Detail

| Capital Expenditures | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|------------------------------|------------------------------|-----------------------------------|---------------------------------|---------------------------------------|
| Police Capital - Vehicles / Buildout | \$ 118,900 | 215,325 | 435,671 | 328,395 | 204,000 |
| Police Capital - Equipment | 11,037 | 67,712 | - | - | 50,000 |
| Fire Capital - Fire Truck | - | - | - | - | 700,000 |
| Fire Capital - Vehicles / Buildout | 8,311 | 8,429 | 223,420 | 268,948 | 105,000 |
| Fire Capital - Equipment / Radios | 256,987 | 81,060 | 4,780 | - | - |
| 63910 - Police Dept. Radio Infrastructure | 6,428 | 921,984 | 339,861 | 21,316 | - |
| 64140 - Measure E Park Projects / Maintenance | 1,005,246 | 872,580 | 339,824 | 175,000 | 200,000 |
| Trf to Capital 63350 - Wolf Creek Trail Study | - | - | - | 10,288 | - |
| Trf to Capital 66101 - Sierra College Fields | - | - | - | - | - |
| Trf to Capital XXXX - Main Street Resealing | - | - | - | - | 300,000 |
| Trf to Capital XXXX - Megenta Drain Restore. | - | - | - | - | 10,000 |
| Trf to Capital 61220 - Annual Street Mtc | - | - | 48,363 | - | - |
| Trf to Capital 61330 - Annual Street Rehab | 38,726 | 389,156 | 38,702 | 88,000 | - |
| Trf to Capital 61420 - Pavement Mgmt Plan | 1,699 | - | - | - | - |
| Trf to Capital 63850 - Measure E Street Projects | 806,290 | - | 178,587 | 50,000 | 1,800,000 |
| Trf to Capital 64140 - Measure E Parks | 60,017 | 47,008 | 44,842 | 10,000 | 2,850,000 |
| Trf to Capital 64150 - Memorial Park Pool / Fac | 10,048 | 748,883 | 400,000 | 226,314 | - |
| Trf to Capital 63370 - Condon Connector | - | - | - | - | - |
| Trf to Capital XXXX - S. Auburn Street Renov | - | - | - | - | 1,120,000 |
| Trf to Capital 63440 - Mill Street Pkg Lot | - | 5,601 | - | - | - |
| Trf to Capital 63850 - Measure E Park Projects | - | 9,636 | - | - | - |
| Trf to Capital 66005 - Mill Street Ped Plaza | - | - | 1,000,000 | 500,000 | - |
| Trf to Capital 66006 - Slate Creek Drainage | - | 243,014 | - | - | - |
| Trf to Capital 66007 - HSIP Improvements | - | 2,612 | 728 | 50,000 | - |
| | \$ 2,323,689 | 3,613,000 | 3,054,778 | 1,728,261 | 7,339,000 |

FY 2024-25 Staff Allocations - Measure E Fund:

Police Department - 10.9 FTE
Fire Department - 11.2 FTE

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
Water Fund (Fund 500)

| | Actuals FY 2020-21 | Actuals FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|-----------------------|-----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| Water User Fees | \$ 2,241,783 | 2,148,476 | 2,004,785 | 2,080,000 | 2,119,000 |
| Water Connection Fees | 184,881 | 23,000 | 75,890 | 59,848 | - |
| Lease Revenues | 45,707 | 50,843 | 58,007 | 58,000 | 58,000 |
| Interest Earnings | 126,435 | 13,234 | 153,782 | 150,000 | 160,000 |
| Miscellaneous Revenues | 25 | 1,548 | 851 | 1,500 | 1,500 |
| Proceeds of Debt | - | - | - | - | - |
| Transfers In From Other Funds | - | - | - | - | - |
| | <u>\$ 2,598,831</u> | <u>2,237,101</u> | <u>2,293,315</u> | <u>2,349,348</u> | <u>2,338,500</u> |
| Expenditures: | | | | | |
| Administration - Personal Services | \$ 154,301 | 176,048 | 180,783 | 291,000 | 364,804 |
| Administration - Non-Personal Services | 195,826 | 132,346 | 161,665 | 150,000 | 150,000 |
| Plant - Personal Services | 179,566 | 142,825 | 165,891 | 120,000 | 163,041 |
| Plant - Non-Personal Services | 455,248 | 568,331 | 657,744 | 600,000 | 615,000 |
| Distribution - Personal Services | 183,765 | 183,134 | 186,826 | 175,000 | 299,535 |
| Distribution - Non-Personal Services | 152,723 | 193,708 | 133,906 | 185,000 | 185,000 |
| CalPERS UAAL Payment | 11,136 | 22,276 | 26,428 | - | 27,483 |
| Workers Compensation Expenses | 11,376 | 11,904 | 13,320 | 20,000 | 27,500 |
| Debt Service | 329,547 | 402,401 | 360,976 | 332,733 | 334,267 |
| Information Technology Cost Allocation | - | 98,074 | 75,215 | 89,793 | 95,928 |
| Capital Outlay | 1,172 | 28,378 | 672 | 32,000 | 20,000 |
| Capital Expenses | 114,845 | 210,435 | 127,082 | 100,000 | 2,020,000 |
| Transfers Out - Capital Projects Fund | 29,650 | - | 700,000 | 50,000 | - |
| Transfers Out - Debt Service (POB / Deere) | - | - | 71,475 | 72,589 | 66,265 |
| | <u>\$ 1,819,155</u> | <u>2,169,860</u> | <u>2,861,983</u> | <u>2,218,115</u> | <u>4,368,823</u> |
| Excess (deficit) of revenues over expenditures | \$ 779,676 | 67,241 | (568,668) | 131,233 | (2,030,323) |
| Beginning Fund Balance | \$ 2,805,306 | 3,584,982 | 3,652,223 | 3,083,555 | 3,214,788 |
| Ending Fund Balance | <u>\$ 3,584,982</u> | <u>3,652,223</u> | <u>3,083,555</u> | <u>3,214,788</u> | <u>1,184,465</u> |
| Reserved Fund Balance: | | | | | |
| Safe Drinking Water Loan Debt Svc. Reserve | \$ 148,700 | 148,700 | 148,700 | 148,700 | 148,700 |
| Trustee Cash - Capital Leases Payable | - | - | - | - | - |
| Pension Reserve | 75,000 | 75,000 | 75,000 | 75,000 | 75,000 |
| Working Capital Reserve | 325,000 | 325,000 | 325,000 | 250,000 | 250,000 |
| Water System Reinvestment Reserve | 360,663 | 360,663 | 360,663 | 360,663 | 360,663 |
| Emergency Reserve | 300,000 | 300,000 | 300,000 | 300,000 | 300,000 |
| Connection Fee Capital Reserve | - | - | - | - | - |
| Unobligated Fund Balance | <u>\$ 2,375,619</u> | <u>2,442,860</u> | <u>1,874,192</u> | <u>2,080,425</u> | <u>50,102</u> |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
Water Fund (Fund 500)

Capital Expenditure Detail

| Capital Expenditures | Actuals FY 2020-21 | Actuals FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|-------------------------------|-------------------------------|-----------------------------------|---------------------------------|---------------------------------------|
| Trf Capital 61430 - Financial System Replemt | \$ 29,650 | - | - | - | - |
| Trf Capital 64150 - Memorial Park CDBG Project | - | - | - | - | - |
| Trf Capital 66005 - Mill Street Ped Plaza | - | - | 700,000 | 50,000 | - |
| XXXX - Water SRF Improvements | - | - | - | - | 25,000 |
| 65210 - Water System Master Plan | - | - | 4,009 | 50,000 | - |
| 65240 - Water Systems Plan | - | - | - | - | - |
| 65280 - 2011 Water Line (Depot Street) | - | - | - | - | 600,000 |
| XXXX - Water Line Replemt (Linden/Brighton) | - | - | - | - | 120,000 |
| XXXX - Broadview Heights Booster Stn | - | - | - | - | 200,000 |
| 65330 - Water Treatment Plant Maintenance | 54,105 | - | 223 | - | 475,000 |
| 65340 - Annual Water System Maintenance | 60,727 | 191,565 | 114,075 | 50,000 | 250,000 |
| 65340X - Water Sampling Station Rplcmts | - | - | - | - | 250,000 |
| 65350 - Annual Flushing Program | - | - | - | - | 100,000 |
| 65230 - Water Rate Impact Fee Study | - | 18,870 | 8,775 | - | - |
| 65370 - Richardson St Line Replacement | 13 | - | - | - | - |
| | \$ 144,495 | 210,435 | 827,082 | 150,000 | 2,020,000 |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
Sewer Fund (Fund 510)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| Wastewater Service Fees | \$ 4,792,139 | 4,910,741 | 4,679,365 | 4,824,000 | 4,969,000 |
| Industrial Waste Permits | 362,183 | 243,645 | 256,046 | 250,000 | 250,000 |
| Sewer Connection Fees | 428,155 | 177,005 | 481,681 | 66,270 | 50,000 |
| Grants | 1,513,809 | - | - | - | - |
| Lease Agreement Revenues | - | - | - | - | - |
| Miscellaneous Revenues | - | - | - | - | - |
| Interest Earnings | 16,668 | 25,878 | 44,677 | 225,000 | 225,000 |
| Expense Reimbursements | - | - | - | - | - |
| Gain on Sales of Assets | - | - | - | - | - |
| Transfers In From Other Funds | - | - | - | - | - |
| | <u>\$ 7,112,954</u> | <u>5,357,269</u> | <u>5,461,769</u> | <u>5,365,270</u> | <u>5,494,000</u> |
| Expenditures: | | | | | |
| Administration - Personal Services | \$ 182,033 | 230,279 | 234,603 | 295,000 | 376,867 |
| Administration - Non-Personal Services | 385,774 | 263,491 | 296,396 | 375,000 | 375,000 |
| Plant - Personal Services | 784,471 | 597,945 | 696,747 | 650,000 | 652,165 |
| Plant - Non-Personal Services | 1,259,149 | 998,174 | 1,144,606 | 1,150,000 | 1,300,000 |
| Collection - Personal Services | 184,535 | 118,085 | 190,526 | 255,000 | 287,426 |
| Collection - Non-Personal Services | 90,433 | 168,376 | 140,357 | 175,000 | 175,000 |
| CalPERS UAAL Payment | 32,675 | 48,726 | 44,844 | - | - |
| Workers Compensation Costs | 28,994 | 22,774 | 28,195 | 33,000 | 40,000 |
| Debt Service | 1,448,310 | 1,515,867 | 1,392,975 | 931,589 | 776,263 |
| Information Technology Cost Allocation | - | 98,074 | 75,215 | 89,793 | 95,928 |
| Other Expenses | - | - | - | - | - |
| Capital Outlay - Equipment | - | 124,369 | 56,812 | 93,175 | 100,000 |
| Capital Expenses | 1,429,108 | 30,369 | 26,502 | 94,000 | 5,780,000 |
| Transfers Out - Capital Projects Fund | 29,650 | - | - | - | - |
| Transfers Out - Debt Service (POB / Deere) | - | - | 187,858 | 191,104 | 184,553 |
| | <u>\$ 5,855,132</u> | <u>4,216,529</u> | <u>4,515,636</u> | <u>4,332,661</u> | <u>10,143,202</u> |
| Excess (deficit) of revenues over expenditures | \$ 1,257,822 | 1,140,740 | 946,133 | 1,032,609 | (4,649,202) |
| Beginning Fund Balance | \$ 5,842,570 | 7,100,392 | 8,241,132 | 9,187,265 | 10,219,874 |
| Ending Fund Balance | <u>\$ 7,100,392</u> | <u>8,241,132</u> | <u>9,187,265</u> | <u>10,219,874</u> | <u>5,570,672</u> |
| Reserved Fund Balance: | | | | | |
| Bond Reserve | \$ - | - | - | - | - |
| Trustee Cash - Leases and Other Debt | 1,109,052 | 585,453 | 605,576 | 605,576 | 605,576 |
| FHMA Debt Service Reserve | 134,362 | 134,362 | 134,362 | 134,362 | 134,362 |
| Glenbrook Sewer Improvement Reserve | - | - | - | - | - |
| Working Capital Reserve | 850,000 | 850,000 | 850,000 | 850,000 | 850,000 |
| Pension Reserve | 175,000 | 175,000 | 175,000 | 175,000 | 175,000 |
| System Reinvestment Reserve | 1,735,887 | 1,735,887 | 1,735,887 | 1,735,887 | 1,735,887 |
| Emergency Reserve | 750,000 | 750,000 | 750,000 | 750,000 | 750,000 |
| Connection Fee Capital Reserve | - | - | - | - | - |
| Unobligated Fund Balance | <u>\$ 2,346,091</u> | <u>4,010,430</u> | <u>4,936,440</u> | <u>5,969,049</u> | <u>1,319,847</u> |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
Sewer Fund (Fund 510)

Capital Expenditure Detail

| Capital Expenditures | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|------------------------------|------------------------------|-----------------------------------|---------------------------------|---------------------------------------|
| Trf Capital 61430 - Financial System Replcmt | \$ 29,650 | - | - | - | - |
| 66590 - NPDES 2008-13 | - | - | - | - | 60,000 |
| 66820 - Annual Sewer Maintenance | 20,157 | 895 | 9,369 | 35,000 | 200,000 |
| 66890 - Annual WWTP Projects | 154,261 | 141 | 906 | 1,500 | 1,200,000 |
| 66960 - 2018 WWTP Improvements Project | 1,247,245 | - | 747 | 50,000 | - |
| 66940 - Slate Creek Lift Station | 7,445 | 4,711 | 505 | 7,500 | 700,000 |
| XXXX - Taylorville Lift Station | - | - | - | - | 400,000 |
| XXXX - Sewer Lining Project | - | - | - | - | 2,800,000 |
| XXXX - Sewer Main Replacement Project | - | - | - | - | 420,000 |
| 65230 - Sewer Rate Study | - | 24,622 | 14,975 | - | - |
| | \$ 1,458,758 | 30,369 | 26,502 | 94,000 | 5,780,000 |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
Gas Tax Fund (Fund 201)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| Section 2103 Apportionment | \$ 85,832 | 102,053 | 110,980 | 119,878 | 120,919 |
| Section 2105 Apportionment | 65,543 | 71,718 | 77,514 | 82,893 | 84,538 |
| Section 2106 Apportionment | 92,323 | 107,667 | 103,373 | 109,332 | 111,445 |
| Section 2107 Apportionment | 88,690 | 79,655 | 105,638 | 113,221 | 115,532 |
| Section 2107.5 Apportionment | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 |
| Road Repair / Accountability Act / Loan Repay | 238,498 | 263,269 | 303,897 | 326,014 | 348,491 |
| Transfers In - Measure E Fund | - | - | 263,269 | - | - |
| Interest Earnings | 3,497 | 1,528 | 20,676 | 5,000 | 5,000 |
| | <u>\$ 577,383</u> | <u>628,890</u> | <u>988,347</u> | <u>759,338</u> | <u>788,925</u> |
| Expenditures: | | | | | |
| Capital Outlay - Street Sweeper | \$ - | - | - | - | - |
| Transfers Out - General Fund | - | - | - | 3,000 | 3,000 |
| Transfers Out - Traffic Safety Fund | 175,147 | 134,079 | 135,019 | 152,000 | 155,000 |
| Transfers Out - Capital Projects Fund | 631,620 | 187,005 | 963,999 | 506,813 | 994,164 |
| | <u>\$ 806,767</u> | <u>321,084</u> | <u>1,099,018</u> | <u>661,813</u> | <u>1,152,164</u> |
| Excess (deficit) of revenues over expenditures | \$ (229,384) | 307,806 | (110,671) | 97,525 | (363,239) |
| Beginning Fund Balance | \$ 322,634 | 93,250 | 401,056 | 290,385 | 387,910 |
| Ending Fund Balance | <u>\$ 93,250</u> | <u>401,056</u> | <u>290,385</u> | <u>387,910</u> | <u>24,671</u> |

Capital Expenditure Detail

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Capital Expenditures | | | | | |
| Trf to Capital 61220 - Street Maintenance | \$ 122,296 | 11,631 | 100,000 | 170,000 | 100,000 |
| Trf to Capital 61300 - Dorsey Drive | - | - | - | - | - |
| Trf to Capital 61330 - Street Rehab | 505,000 | 175,000 | 850,000 | 295,000 | - |
| Trf to Capital 61420 - Pavement Mgt Plan | - | - | - | - | - |
| Trf to Capital 63630 - Annual Sidewalks | 4,324 | 374 | 13,999 | 31,813 | 20,000 |
| Trf to Capital 63350 - Wolf Creek Trail | - | - | - | - | - |
| Trf to Capital 63440 - Mill Street Parking Lot | - | - | - | - | 154,164 |
| Trf to Capital 63450 - McCourtney Road ATP | - | - | - | 10,000 | - |
| Trf to Capital XXXX - S. Auburn Street Renov | - | - | - | - | 680,000 |
| Trf to Capital XXXX - Bennett St Bridge | - | - | - | - | 40,000 |
| | <u>\$ 631,620</u> | <u>187,005</u> | <u>963,999</u> | <u>506,813</u> | <u>994,164</u> |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
Traffic Safety Fund (Fund 202)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| Parking Citation Revenue | \$ 19,452 | 25,500 | 32,399 | 30,000 | 30,000 |
| Transfer In - Gas Tax Fund | 175,147 | 134,079 | 135,019 | 152,000 | 155,000 |
| Miscellaneous Grants | - | - | 7,000 | - | - |
| Interest Earnings | (90) | - | - | - | - |
| | <u>\$ 194,509</u> | <u>159,579</u> | <u>174,418</u> | <u>182,000</u> | <u>185,000</u> |
| Expenditures: | | | | | |
| Utilities Costs | \$ 108,076 | 119,600 | 137,935 | 155,000 | 158,000 |
| Professional Services / Contracts | 52,408 | 41,500 | 24,111 | 25,000 | 25,000 |
| Parking Citations | - | - | 2,622 | 2,000 | 2,000 |
| Capital Expenses | | | 9,750 | | |
| | <u>\$ 160,484</u> | <u>161,100</u> | <u>174,418</u> | <u>182,000</u> | <u>185,000</u> |
| Excess (deficit) of revenues over expenditures | \$ 34,025 | (1,521) | - | - | - |
| Beginning Fund Balance | \$ (32,504) | 1,521 | - | - | - |
| Ending Fund Balance | <u>\$ 1,521</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |

Capital Expenditure Detail

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|---------------------------------|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Capital Expenditures | | | | | |
| 62600 - Traffic Calming Project | \$ - | - | 9,750 | - | - |
| | <u>\$ -</u> | <u>-</u> | <u>9,750</u> | <u>-</u> | <u>-</u> |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
Fire Reserve Fund (Fund 203)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| Strike Team Revenues | \$ 131,212 | 107,230 | 49,921 | 80,000 | 50,000 |
| Other Revenues | - | 899 | - | - | - |
| Interest Earnings | 825 | 972 | 4,313 | 4,000 | 4,000 |
| | <u>\$ 132,037</u> | <u>109,101</u> | <u>54,234</u> | <u>84,000</u> | <u>54,000</u> |
| Expenditures: | | | | | |
| Fire Department Expenditures | \$ 27,359 | 70,554 | 61,064 | 100,000 | 100,000 |
| | <u>\$ 27,359</u> | <u>70,554</u> | <u>61,064</u> | <u>100,000</u> | <u>100,000</u> |
| Excess (deficit) of revenues over expenditures | \$ 104,678 | 38,547 | (6,830) | (16,000) | (46,000) |
| Beginning Fund Balance | \$ 81,734 | 186,412 | 224,959 | 218,129 | 202,129 |
| Fund Balance Reserved - Nev. City Apparatus | \$ - | 15,000 | 30,000 | 45,000 | 60,000 |
| Ending Fund Balance | <u>\$ 186,412</u> | <u>209,959</u> | <u>188,129</u> | <u>157,129</u> | <u>96,129</u> |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
DUI Grant Fund (Fund 204)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| Other Revenues | \$ - | - | - | - | - |
| Transfers In | - | - | - | 5,651 | - |
| Interest Earnings | 14 | 11 | 83 | - | - |
| | <u>\$ 14</u> | <u>11</u> | <u>83</u> | <u>5,651</u> | <u>-</u> |
| Expenditures: | | | | | |
| Safety Expenditures | \$ - | - | 10,298 | - | - |
| | <u>\$ -</u> | <u>-</u> | <u>10,298</u> | <u>-</u> | <u>-</u> |
| Excess (deficit) of revenues over expenditures | \$ 14 | 11 | (10,215) | 5,651 | - |
| Beginning Fund Balance | \$ 4,539 | 4,553 | 4,564 | (5,651) | - |
| Ending Fund Balance | <u>\$ 4,553</u> | <u>4,564</u> | <u>(5,651)</u> | <u>-</u> | <u>-</u> |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
EPA Site Grant Fund (Fund 205)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| Grant Revenues | 120,424 | 114,041 | 57,237 | 283,012 | 216,988 |
| Interest Earnings | - | - | - | - | - |
| | <u>120,424</u> | <u>114,041</u> | <u>57,237</u> | <u>283,012</u> | <u>216,988</u> |
| Expenditures: | | | | | |
| EPA Site Assessment Expenditures | 121,841 | 122,632 | 117,088 | 200,000 | 216,988 |
| | <u>121,841</u> | <u>122,632</u> | <u>117,088</u> | <u>200,000</u> | <u>216,988</u> |
| Excess (deficit) of revenues over expenditures | (1,417) | (8,591) | (59,851) | 83,012 | - |
| Beginning Fund Balance | (13,153) | (14,570) | (23,161) | (83,012) | - |
| Ending Fund Balance | <u>(14,570)</u> | <u>(23,161)</u> | <u>(83,012)</u> | - | - |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
Developer Impact Fee Fund (Fund 206)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| Local Drainage Impact Fees | \$ 38,625 | 10,591 | 10,440 | 8,345 | - |
| Parking in Lieu Fees | - | 14,518 | - | - | - |
| Fire Services Impact Fees | 64,197 | 14,461 | 7,846 | 6,193 | - |
| Police Services Impact Fees | 25,249 | 7,144 | 7,841 | 3,105 | - |
| Admin / General Facilities Impact Fees | 34,525 | 7,245 | 2,602 | 3,908 | - |
| Subdivision Map Act Fees | 4,700 | - | - | - | - |
| Regional Circulation Impact Fees | 3,902 | - | - | - | - |
| Regional Storm Drainage Impact Fees | - | - | - | - | - |
| Parks / Recreation Impact Fees | 205,840 | 37,932 | 16,019 | 19,944 | - |
| GV Transportation Improvement Impact Fees | 231,586 | 53,300 | 157,859 | 28,969 | - |
| GV Transportation Administrative Fees | 6,137 | 529 | 1,579 | 290 | - |
| Glenbrook Basin Traffic Impact Fees | 1,388 | 1,729 | 4,004 | 319 | - |
| McKnight Way Recapture Impact Fees | 5,580 | - | - | - | - |
| Interest Earnings | 28,391 | 14,098 | 63,011 | 75,000 | 75,000 |
| | <u>\$ 650,120</u> | <u>161,547</u> | <u>271,201</u> | <u>146,073</u> | <u>75,000</u> |
| Expenditures: | | | | | |
| Police Department Capital Outlay | \$ - | 17,795 | - | - | - |
| Fire Department Capital Outlay | - | 103,828 | - | - | - |
| City Hall / Park Impvmts Capital Outlay | - | 24,157 | 11,529 | 54,000 | - |
| Property Purchase / Parks | - | 284,996 | 269,436 | - | - |
| Transfers Out - General Fund | - | - | - | - | - |
| Net Transfers Out - Capital Projects Fund | - | - | 587,002 | 546,836 | 1,850,000 |
| | <u>\$ -</u> | <u>430,776</u> | <u>867,967</u> | <u>600,836</u> | <u>1,850,000</u> |
| Excess (deficit) of revenues over expenditures | \$ 650,120 | (269,229) | (596,766) | (454,763) | (1,775,000) |
| Beginning Fund Balance | \$ 2,829,938 | 3,480,058 | 3,210,829 | 2,614,063 | 2,159,300 |
| Ending Fund Balance | <u>\$ 3,480,058</u> | <u>3,210,829</u> | <u>2,614,063</u> | <u>2,159,300</u> | <u>384,300</u> |

Capital Expenditure Detail

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|---|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Capital Expenditures | | | | | |
| Trf Capital 66005 - Mill Street Ped Mall. | \$ - | - | 561,621 | - | - |
| Trf Capital 61100 - Storm Drain Plan | - | - | - | 1,000 | 300,000 |
| Trf Capital 63452 - Centennial Dr Realignment | - | - | - | - | 1,200,000 |
| Trf Capital 63440 - Mill Street Parking Lot | - | - | 10,137 | 545,836 | - |
| Trf Capital 63420 - City Hall / PD Security | - | - | - | - | - |
| Trf Capital 63451 - Bennett & Ophir Circulation | - | - | - | - | 200,000 |
| Trf Capital 63750 - Playground Maintenance | - | - | - | - | - |
| Trf Capital 63770 - McKnight Analysis | - | - | - | - | - |
| Trf Capital 63970 - East Main Improvements | - | - | - | - | - |
| Trf Capital 63820 - Matson Creek Phase I | - | - | - | - | 150,000 |
| Trf Capital 63840 - WM/S/C Ped Impvmets | - | - | - | - | - |
| Trf Capital 63870 - GVTIF Update | - | - | 15,244 | - | - |
| Trf Capital 63360 - Wolf Creek Trail | - | - | - | - | - |
| | <u>\$ -</u> | <u>-</u> | <u>587,002</u> | <u>546,836</u> | <u>1,850,000</u> |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
Developer Impact Fee Fund (Fund 206)

Fund Balance Detail

| Fund Balances | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Prelim, Budget FY 2024-25 |
|--|------------------------------|------------------------------|-----------------------------------|---------------------------------|--------------------------------------|
| Reserve for Parking In Lieu | \$ 75,152 | 89,670 | 79,533 | - | - |
| Reserve for Local Circulation | 471,951 | 471,951 | - | - | - |
| Reserve for Local Drainage | 279,872 | 290,463 | 300,903 | 308,248 | 8,248 |
| Reserve for Police Services | 45,736 | 35,085 | 42,926 | 46,031 | 46,031 |
| Reserve for Fire Services | 101,592 | 12,225 | 20,071 | 26,264 | 26,264 |
| Reserve for Admin / General Facilities | 71,759 | 79,004 | 81,606 | 31,514 | 31,514 |
| Reserve for Regional Circulation | 801,177 | 516,181 | 465,803 | - | - |
| Reserve for Regional Drainage | 153,994 | 153,994 | 153,994 | 153,994 | 3,994 |
| Reserve for Parks and Recreation | 266,011 | 303,943 | 50,526 | 70,470 | 70,470 |
| Reserve for SMA Map Act Fees | 39,292 | 39,292 | - | - | - |
| Reserve for GVTIF | 1,261,370 | 1,314,670 | 1,472,529 | 1,501,498 | 101,498 |
| Reserve for GVTIF Administration | 27,407 | 27,936 | 14,271 | 14,561 | 14,561 |
| Reserve for Glenbrook Basin | 5,032 | 6,761 | 10,765 | 11,084 | 11,084 |
| Reserve for Glenbrook Basin Administration | 268 | 268 | 268 | 268 | 268 |
| Reserve for McKnight Recapture | 15,958 | 15,958 | 15,958 | 15,958 | 15,958 |
| Unobligated Fund Balance (Mkt Val Adj) | (136,513) | (146,572) | (95,090) | (20,090) | 54,910 |
| | \$ 3,480,058 | 3,210,829 | 2,614,063 | 2,159,800 | 384,800 |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
Vehicle Replacement Fund (Fund 225)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| Transfers In - General Fund | \$ - | - | - | - | - |
| Transfers In - Measure N Fund | - | - | - | - | - |
| Other Revenues - Surplus Sales | 131,249 | 14,585 | 4,995 | 46,085 | - |
| Vehicle Abatement Funding | - | - | - | 24,926 | - |
| Interest Earnings | 12 | 190 | 340 | 300 | 1,200 |
| | <u>\$ 131,261</u> | <u>14,775</u> | <u>5,335</u> | <u>71,311</u> | <u>1,200</u> |
| Expenditures: | | | | | |
| Capital Outlay - Vehicle Replacement | \$ - | 110,842 | - | 28,346 | - |
| Towing Expenditures | - | - | - | 7,021 | - |
| Vehicle Lease Expenses | 31,476 | 36,556 | 28,346 | 13,000 | 13,000 |
| | <u>\$ 31,476</u> | <u>147,398</u> | <u>28,346</u> | <u>41,346</u> | <u>13,000</u> |
| Excess (deficit) of revenues over expenditures | \$ 99,785 | (132,623) | (23,011) | 29,965 | (11,800) |
| Beginning Fund Balance | \$ 70,494 | 170,279 | 37,656 | 14,645 | 44,610 |
| Ending Fund Balance | <u>\$ 170,279</u> | <u>37,656</u> | <u>14,645</u> | <u>44,610</u> | <u>32,810</u> |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
E. Daniels Park Fund (Fund 450)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| Other Revenues | \$ - | - | - | - | - |
| Interest Earnings | 316 | 418 | 1,987 | 2,500 | 2,500 |
| | <u>\$ 316</u> | <u>418</u> | <u>1,987</u> | <u>2,500</u> | <u>2,500</u> |
| Expenditures: | | | | | |
| Park Expenditures | \$ - | - | - | - | - |
| | <u>\$ -</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficit) of revenues over expenditures | \$ 316 | 418 | 1,987 | 2,500 | 2,500 |
| Beginning Fund Balance | \$ 101,409 | 101,725 | 102,143 | 104,130 | 106,630 |
| Ending Fund Balance | <u>\$ 101,725</u> | <u>102,143</u> | <u>104,130</u> | <u>106,630</u> | <u>109,130</u> |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
Animal Shelter Fund (Fund 451)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| Other Revenues | \$ - | - | - | - | - |
| Interest Earnings | 3 | 22 | 38 | - | - |
| | <u>\$ 3</u> | <u>22</u> | <u>38</u> | <u>-</u> | <u>-</u> |
| Expenditures: | | | | | |
| Police Expenditures | \$ - | 4,895 | - | 2,183 | - |
| Trf to Capital - 63420 - City Hall / GVPS Security | - | - | - | - | - |
| | <u>\$ -</u> | <u>4,895</u> | <u>-</u> | <u>2,183</u> | <u>-</u> |
| Excess (deficit) of revenues over expenditures | \$ 3 | (4,873) | 38 | (2,183) | - |
| Beginning Fund Balance | \$ 7,015 | 7,018 | 2,145 | 2,183 | - |
| Ending Fund Balance | <u>\$ 7,018</u> | <u>2,145</u> | <u>2,183</u> | <u>-</u> | <u>-</u> |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
Capital Projects Fund (Fund 300)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|---|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| ATP Grant | - | - | - | 100,000 | 1,240,000 |
| Misc. Intergovernmental Revenue | - | - | 499,118 | - | - |
| RSTP Funding | 240,000 | 150,000 | - | 300,000 | 300,000 |
| HSIP Funding | - | - | - | 60,000 | 325,000 |
| Miscellaneous Grants | 532,645 | - | 50,590 | 170,000 | 750,000 |
| CARES Act Funding | 158,846 | - | 1,533,049 | - | - |
| CDBG Federal Grant / Program Income | - | 2,416,473 | 1,071,122 | 135,247 | - |
| CMAQ / SRF / HBSP Grant Revenues | 457,846 | 21,719 | 102,973 | 96,663 | 10,000 |
| CSRAA Funding | - | - | - | - | - |
| General Expense Reimbursements | 5,146 | 3,506 | 3,528 | 7,200 | - |
| General Fund Direct Funding (Mill St Ped Plz) | - | - | 176,841 | - | - |
| General Fund Reserve Funding (Fuel Stn) | - | - | 398,142 | - | - |
| Transfers In - General Fund | 192,326 | 45,501 | 53,572 | 20,000 | 85,000 |
| Transfer In - Measure E Fund | 916,780 | 1,445,911 | 1,711,222 | 884,602 | 6,080,000 |
| Transfer In - Gas Tax Fund | 631,620 | 187,005 | 963,999 | 496,813 | 994,164 |
| Transfers In - Mitigation Fee Fund | - | - | 571,758 | 545,836 | 1,850,000 |
| Transfers In - Spl Proj Fund | 1,324,385 | 688,038 | 3,938,705 | 360,000 | 3,000,000 |
| Transfers In - Water Fund | 29,650 | - | 700,000 | 50,000 | - |
| Transfers In - Sewer Fund | 29,650 | - | - | - | - |
| CDBG Funding | 366,094 | 393,906 | - | - | - |
| | 4,884,988 | 5,352,059 | 11,774,619 | 3,226,361 | 14,634,164 |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
Capital Projects Fund (Fund 300)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Capital Projects Expenditures: | | | | | |
| Undistributed Capital | - | 34,222 | - | - | - |
| 61100 - Storm Drain Plan | - | - | - | - | 300,000 |
| 61220 - 2009 Street Maintenance Projects | 122,296 | 11,631 | 148,363 | 170,000 | 100,000 |
| 61330 - Annual Street Rehabilitation | 783,426 | 714,156 | 888,702 | 683,000 | 300,000 |
| 61360 - Annual Storm Drain Maintenance | 46,379 | 23,518 | 36,159 | 20,000 | 50,000 |
| 61380 - COVID-19 Expenditures | 156,214 | - | - | - | - |
| 61390 - PSPS Grant Projects | 43,324 | 3,938 | 398,142 | - | - |
| 61400 - ARPA Expenditures | 4,559 | 112,637 | - | - | - |
| 61420 - Pavement Mgmt Plan | 1,699 | - | - | - | - |
| 61430 - Financial System Replacement | 163,124 | - | - | - | - |
| 61450 - Memorial Park Pool Renovation | 10,048 | 5,548 | (1,476) | - | - |
| 61460 - Infrastructure Needs Assessment | - | - | 13,005 | 30,000 | - |
| 62610 - NCTC Planning | 5,707 | 3,701 | 3,667 | 7,200 | - |
| 62620 - GVTIF Update | - | - | 4,408 | - | - |
| 66301 - Condon / Scotten Field | - | - | 3,093,695 | - | - |
| XXXX - Sierra College Field | - | - | - | - | - |
| 63260 - Storm Damage / Repairs | 206,259 | 13,794 | - | - | - |
| 63270 - Peabody Creek Restoration | 53,415 | - | - | - | - |
| 63280 - 2021 Winter Storm Damage | - | 514,362 | 205,791 | - | - |
| 63300 - Main Street Resealing | - | - | - | - | 300,000 |
| 63350 - Wolf Creek Trail Project Study Report | 49,129 | 109,144 | 112,211 | 10,288 | - |
| 63370 - Condon Connector | 461,327 | - | - | - | - |
| 63440 - Mill Street Parking Lot | 4,189 | 5,600 | 10,137 | 545,836 | 154,164 |
| 63450 - McCourtney Road Ped Imp | 2,004 | - | 346 | 100,000 | 940,000 |
| 63451 - Bennett & Ophir Circulation | - | - | - | - | 200,000 |
| 63452 - Centennial Drive Realignment | - | - | - | - | 1,200,000 |
| XXXX - S Auburn / Colfax Roundabout | - | - | - | - | 300,000 |
| XXXX - Magenta Drain Restoration | - | - | - | - | 20,000 |
| XXXX - S. Auburn Street Renovation | - | - | - | - | 1,800,000 |
| 63630 - Annual Sidewalk Repairs / Maintenance | 4,324 | 374 | 13,999 | 31,813 | 20,000 |
| XXXX - Condon Skate Park Replacement | - | - | - | - | 750,000 |
| 63750 - Playground Maintenance Projects | 162 | - | - | - | 35,000 |
| XXXX - Bennett Street Bridge | - | - | - | - | 115,000 |
| 63820 - Maston Creek Phase I | - | - | - | - | 150,000 |
| 63850 - Measure E Street Rehabilitation | 806,290 | 9,636 | 178,587 | 50,000 | 1,800,000 |
| 63900 - Aerial Survey Update | 39,959 | 7,993 | - | - | - |
| 64140 - Meas. E Park Projects | 60,016 | 47,008 | 44,841 | 10,000 | 2,850,000 |
| 64150 - CDBG Memorial Park Facility Impv | 366,094 | 3,553,714 | 1,868,003 | 28,000 | - |
| 66005 - Mill Street Pedestrian Plaza | 2,030 | 575,421 | 4,816,521 | 910,000 | - |
| 66007 - HSIP Improvements | - | 2,611 | 729 | 60,000 | 250,000 |
| 66006 - Slate Creek Drainage | - | 243,014 | - | - | - |
| XXXXXX - Parks Projects to be Determined | - | - | - | - | 3,000,000 |
| | <u>3,391,974</u> | <u>5,992,022</u> | <u>11,835,830</u> | <u>2,656,137</u> | <u>14,634,164</u> |
| Excess (deficit) of revenues over expenditures | 1,493,014 | (639,963) | (61,211) | 570,224 | - |
| Beginning Fund Balance | (1,444,793) | 48,221 | (591,742) | (652,953) | (82,729) |
| Ending Fund Balance | <u>48,221</u> | <u>(591,742)</u> | <u>(652,953)</u> | <u>(82,729)</u> | <u>(82,729)</u> |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
Special Projects Fund (Fund 310)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| Intergovernmental Revenue | \$ - | 404,523 | 1,950,000 | - | - |
| RTMF Reimbursements | 124,000 | 307,666 | 356,808 | 32,793 | 32,793 |
| Debt Proceeds - Parks Projects | - | 6,003,493 | - | - | - |
| ARPA Funding | - | 1,533,049 | - | - | - |
| Interest Earnings | 5,038 | 24,094 | 34,668 | 150,000 | 150,000 |
| | <u>\$ 129,038</u> | <u>8,272,825</u> | <u>2,341,476</u> | <u>182,793</u> | <u>182,793</u> |
| Expenditures: | | | | | |
| Streets Materials Costs | \$ - | 35,828 | - | - | - |
| Purchase of Property | - | - | - | - | - |
| Capital Outlay - Parking Lot Construction | - | - | - | - | - |
| Trf to Capital - XXXX - Sierra College Field | - | - | - | - | - |
| Trf to Capital - TBD Parks Projects | - | - | - | - | 3,000,000 |
| Trf to Capital 64140 - Condon / Scotten Turf | - | - | 3,093,695 | - | - |
| Trf to Capital 63260 - Storm Damage Repairs | 1,320,196 | - | - | - | - |
| Trf to Capital 66005 - Mill Street Ped Plaza | - | 575,421 | 845,010 | 360,000 | - |
| Trf to Capital 61400 - ARPA Expenditures | - | 112,617 | - | - | - |
| Trf to Capital 63440 - Mill Street Parking Lot | 4,189 | - | - | - | - |
| | <u>\$ 1,324,385</u> | <u>723,866</u> | <u>3,938,705</u> | <u>360,000</u> | <u>3,000,000</u> |
| Excess (deficit) of revenues over expenditures | \$ (1,195,347) | 7,548,959 | (1,597,229) | (177,207) | (2,817,207) |
| Beginning Fund Balance | \$ 1,657,532 | 462,185 | 8,011,144 | 6,413,915 | 6,236,708 |
| Ending Fund Balance | <u>\$ 462,185</u> | <u>8,011,144</u> | <u>6,413,915</u> | <u>6,236,708</u> | <u>3,419,501</u> |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
Whispering Pines Improvement District - L&L Fund (Fund 210)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| Assessments | \$ 24,702 | 24,840 | 26,121 | 29,100 | 30,032 |
| Interest Earnings | 159 | (441) | 197 | 500 | 500 |
| | <u>\$ 24,861</u> | <u>24,399</u> | <u>26,318</u> | <u>29,600</u> | <u>30,532</u> |
| Expenditures: | | | | | |
| Personal Services | \$ 534 | 697 | 1,083 | 1,750 | 482 |
| Operating Materials | - | - | - | - | - |
| Utilities | 13,128 | 12,848 | 9,613 | 12,000 | 10,500 |
| Outside Services | 7,476 | 5,940 | 7,898 | 10,000 | 48,400 |
| Other Expenditures | 241 | 249 | 248 | 249 | 250 |
| | <u>\$ 21,379</u> | <u>19,734</u> | <u>18,842</u> | <u>23,999</u> | <u>59,632</u> |
| Excess (deficit) of revenues over expenditures | \$ 3,482 | 4,665 | 7,476 | 5,601 | (29,100) |
| Beginning Fund Balance | \$ 35,068 | 38,550 | 43,215 | 50,691 | 56,292 |
| Ending Fund Balance | <u>\$ 38,550</u> | <u>43,215</u> | <u>50,691</u> | <u>56,292</u> | <u>27,192</u> |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
Litton Business Park Improvement District - L&L Fund (Fund 211)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| Assessments | \$ 5,628 | 5,694 | 7,487 | 6,550 | 6,760 |
| Interest Earnings | 46 | (94) | 41 | 100 | 100 |
| | <u>\$ 5,674</u> | <u>5,600</u> | <u>7,528</u> | <u>6,650</u> | <u>6,860</u> |
| Expenditures: | | | | | |
| Personal Services | \$ 622 | 394 | 475 | 500 | 350 |
| Operating Materials | - | - | - | - | - |
| Utilities | 1,834 | 2,319 | 2,056 | 2,500 | 2,600 |
| Outside Services | 15,020 | 850 | 300 | 300 | 10,080 |
| Other Expenditures | 226 | 226 | 225 | 226 | 230 |
| | <u>\$ 17,702</u> | <u>3,789</u> | <u>3,056</u> | <u>3,526</u> | <u>13,260</u> |
| Excess (deficit) of revenues over expenditures | <u>\$ (12,028)</u> | <u>1,811</u> | <u>4,472</u> | <u>3,124</u> | <u>(6,400)</u> |
| Beginning Fund Balance | \$ 17,450 | 5,422 | 7,233 | 11,705 | 14,829 |
| Ending Fund Balance | <u>\$ 5,422</u> | <u>7,233</u> | <u>11,705</u> | <u>14,829</u> | <u>8,429</u> |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
Morgan Ranch Improvement District - L&L Fund (Fund 212)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2023-24 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| Assessments | \$ 24,475 | 24,799 | 25,470 | 28,416 | 29,322 |
| Interest Earnings | 97 | (214) | 49 | 400 | 600 |
| | <u>\$ 24,572</u> | <u>24,585</u> | <u>25,519</u> | <u>28,816</u> | <u>29,922</u> |
| Expenditures: | | | | | |
| Personal Services | \$ 346 | 395 | 475 | 750 | 337 |
| Operating Materials | - | - | - | - | - |
| Utilities | 8,015 | 9,354 | 8,353 | 10,000 | 9,580 |
| Outside Services | 11,463 | 7,441 | 5,278 | 5,000 | 46,800 |
| Other Expenditures | 201 | 210 | 228 | 228 | 230 |
| | <u>\$ 20,025</u> | <u>17,400</u> | <u>14,334</u> | <u>15,978</u> | <u>56,947</u> |
| Excess (deficit) of revenues over expenditures | \$ 4,547 | 7,185 | 11,185 | 12,838 | (27,025) |
| Beginning Fund Balance | \$ 15,837 | 20,384 | 27,569 | 38,754 | 51,592 |
| Ending Fund Balance | <u>\$ 20,384</u> | <u>27,569</u> | <u>38,754</u> | <u>51,592</u> | <u>24,567</u> |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
Ventana Sierra Improvement District (Fund 213)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| Assessments | \$ 3,127 | 3,100 | 3,200 | 3,390 | 3,666 |
| Interest Earnings | 16 | (62) | 51 | 25 | - |
| | <u>\$ 3,143</u> | <u>3,038</u> | <u>3,251</u> | <u>3,415</u> | <u>3,666</u> |
| Expenditures: | | | | | |
| Personal Services | \$ 1,238 | 885 | 812 | 750 | 140 |
| Operating Materials | - | - | - | - | - |
| Utilities | 2,055 | 2,525 | 2,344 | 3,200 | 2,215 |
| Outside Services | 1,604 | 1,452 | 1,846 | 1,250 | 1,200 |
| Other Expenditures | 201 | 210 | 201 | 201 | 111 |
| | <u>\$ 5,098</u> | <u>5,072</u> | <u>5,203</u> | <u>5,401</u> | <u>3,666</u> |
| Excess (deficit) of revenues over expenditures | <u>\$ (1,955)</u> | <u>(2,034)</u> | <u>(1,952)</u> | <u>(1,986)</u> | <u>-</u> |
| Beginning Fund Balance | \$ 7,946 | 5,991 | 3,957 | 2,005 | 19 |
| Ending Fund Balance | <u>\$ 5,991</u> | <u>3,957</u> | <u>2,005</u> | <u>19</u> | <u>19</u> |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
Scotia Pines Improvement District (Fund 214)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| Assessments | \$ 3,768 | 3,917 | 4,234 | 4,448 | 4,488 |
| State Reimbursements - Other | 17,717 | - | - | - | - |
| Interest Earnings | 39 | (77) | 80 | - | - |
| | <u>\$ 21,524</u> | <u>3,840</u> | <u>4,314</u> | <u>4,448</u> | <u>4,488</u> |
| Expenditures: | | | | | |
| Personal Services | \$ 848 | 298 | 211 | 225 | 200 |
| Operating Materials | - | - | - | - | - |
| Utilities | 1,021 | 1,228 | 1,083 | 1,250 | 800 |
| Outside Services | 1,554 | 6,742 | 9,205 | - | 300 |
| Other Expenditures | 228 | 210 | 201 | 201 | 180 |
| | <u>\$ 3,651</u> | <u>8,478</u> | <u>10,700</u> | <u>1,676</u> | <u>1,480</u> |
| Excess (deficit) of revenues over expenditures | \$ 17,873 | (4,638) | (6,386) | 2,772 | 3,008 |
| Beginning Fund Balance | \$ (10,079) | 7,794 | 3,156 | (3,230) | (458) |
| Ending Fund Balance | <u>\$ 7,794</u> | <u>3,156</u> | <u>(3,230)</u> | <u>(458)</u> | <u>2,550</u> |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
Morgan Ranch 2003-1 Improvement District - MA (Fund 215)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| Assessments | \$ 1,200 | 480 | 480 | 480 | 480 |
| Interest Earnings | 53 | (238) | 114 | 180 | 250 |
| | <u>\$ 1,253</u> | <u>242</u> | <u>594</u> | <u>660</u> | <u>730</u> |
| Expenditures: | | | | | |
| Personal Services | \$ 401 | 592 | 318 | 600 | 265 |
| Operating Materials | - | - | - | - | - |
| Utilities | - | - | - | - | - |
| Outside Services | 20 | - | - | - | 15,000 |
| Other Expenditures | 212 | 210 | 212 | 212 | 215 |
| | <u>\$ 633</u> | <u>802</u> | <u>530</u> | <u>812</u> | <u>15,480</u> |
| Excess (deficit) of revenues over expenditures | \$ 620 | (560) | 64 | (152) | (14,750) |
| Beginning Fund Balance | \$ 18,705 | 19,325 | 18,765 | 18,829 | 18,677 |
| Ending Fund Balance | <u>\$ 19,325</u> | <u>18,765</u> | <u>18,829</u> | <u>18,677</u> | <u>3,927</u> |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
Morgan Ranch West BAD (Fund 216)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| Assessments | \$ 1,200 | 750 | 750 | 750 | 750 |
| Interest Earnings | 28 | (135) | 63 | 175 | 200 |
| | <u>\$ 1,228</u> | <u>615</u> | <u>813</u> | <u>925</u> | <u>950</u> |
| Expenditures: | | | | | |
| Personal Services | \$ 401 | 592 | 330 | 500 | 275 |
| Operating Materials | - | - | - | - | - |
| Utilities | - | - | - | - | - |
| Outside Services | 20 | - | - | - | 7,260 |
| Other Expenditures | 213 | 213 | 213 | 213 | 215 |
| | <u>\$ 634</u> | <u>805</u> | <u>543</u> | <u>713</u> | <u>7,750</u> |
| Excess (deficit) of revenues over expenditures | \$ 594 | (190) | 270 | 212 | (6,800) |
| Beginning Fund Balance | \$ 10,277 | 10,871 | 10,681 | 10,951 | 11,163 |
| Ending Fund Balance | <u>\$ 10,871</u> | <u>10,681</u> | <u>10,951</u> | <u>11,163</u> | <u>4,363</u> |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
Morgan Ranch West Improvement District - L&L (Fund 217)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| Assessments | \$ 500 | 500 | 500 | 500 | 500 |
| Interest Earnings | 28 | (103) | 49 | 80 | 80 |
| | <u>\$ 528</u> | <u>397</u> | <u>549</u> | <u>580</u> | <u>580</u> |
| Expenditures: | | | | | |
| Personal Services | \$ 267 | 392 | 426 | 350 | 200 |
| Operating Materials | - | - | - | - | - |
| Utilities | 100 | 129 | 129 | 200 | 170 |
| Outside Services | 20 | - | - | - | 7,500 |
| Other Expenditures | 213 | 213 | 213 | 213 | 230 |
| | <u>\$ 600</u> | <u>734</u> | <u>768</u> | <u>763</u> | <u>8,100</u> |
| Excess (deficit) of revenues over expenditures | \$ (72) | (337) | (219) | (183) | (7,520) |
| Beginning Fund Balance | \$ 8,353 | 8,281 | 7,944 | 7,725 | 7,542 |
| Ending Fund Balance | <u>\$ 8,281</u> | <u>7,944</u> | <u>7,725</u> | <u>7,542</u> | <u>22</u> |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
Ridge Meadows Improvement District - L&L (Fund 218)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| Assessments | \$ 9,268 | 9,144 | 8,000 | 8,000 | 8,370 |
| Interest Earnings | 72 | (201) | 158 | 100 | - |
| | <u>\$ 9,340</u> | <u>8,943</u> | <u>8,158</u> | <u>8,100</u> | <u>8,370</u> |
| Expenditures: | | | | | |
| Personal Services | \$ 797 | 782 | 428 | 1,050 | 290 |
| Operating Materials | - | - | - | - | - |
| Utilities | 720 | 640 | 565 | 600 | 550 |
| Outside Services | 6,994 | 6,336 | 16,677 | 7,000 | 7,500 |
| Other Expenditures | 219 | 219 | 219 | 219 | 230 |
| | <u>\$ 8,730</u> | <u>7,977</u> | <u>17,889</u> | <u>8,869</u> | <u>8,570</u> |
| Excess (deficit) of revenues over expenditures | \$ 610 | 966 | (9,731) | (769) | (200) |
| Beginning Fund Balance | \$ 17,058 | 17,668 | 18,634 | 8,903 | 8,134 |
| Ending Fund Balance | <u>\$ 17,668</u> | <u>18,634</u> | <u>8,903</u> | <u>8,134</u> | <u>7,934</u> |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
Ridge Meadows BAD (Fund 219)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| Assessments | \$ 4,052 | 1,850 | 700 | 700 | 700 |
| Interest Earnings | 55 | (181) | 82 | 150 | - |
| | <u>\$ 4,107</u> | <u>1,669</u> | <u>782</u> | <u>850</u> | <u>700</u> |
| Expenditures: | | | | | |
| Personal Services | \$ 613 | 789 | 539 | 650 | 285 |
| Operating Materials | - | - | - | - | - |
| Utilities | - | - | - | - | - |
| Outside Services | 20 | - | - | - | 7,700 |
| Other Expenditures | 219 | 219 | 219 | 219 | 215 |
| | <u>\$ 852</u> | <u>1,008</u> | <u>758</u> | <u>869</u> | <u>8,200</u> |
| Excess (deficit) of revenues over expenditures | \$ 3,255 | 661 | 24 | (19) | (7,500) |
| Beginning Fund Balance | \$ 11,079 | 14,334 | 14,995 | 15,019 | 15,000 |
| Ending Fund Balance | <u>\$ 14,334</u> | <u>14,995</u> | <u>15,019</u> | <u>15,000</u> | <u>7,500</u> |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
Downtown Assessment District Fund (Fund 770)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| Downtown Assessments | \$ 59,200 | 56,362 | 60,109 | 62,250 | 62,000 |
| Interest Earnings | 89 | (427) | 88 | 1,000 | 1,000 |
| | <u>\$ 59,289</u> | <u>55,935</u> | <u>60,197</u> | <u>63,250</u> | <u>63,000</u> |
| Expenditures: | | | | | |
| DTA Community Contribution | \$ 66,821 | 50,000 | - | 60,000 | 100,000 |
| Other Expenditures | - | - | - | - | - |
| | <u>\$ 66,821</u> | <u>50,000</u> | <u>-</u> | <u>60,000</u> | <u>100,000</u> |
| Excess (deficit) of revenues over expenditures | <u>\$ (7,532)</u> | <u>5,935</u> | <u>60,197</u> | <u>3,250</u> | <u>(37,000)</u> |
| Beginning Fund Balance | \$ 24,722 | 17,190 | 23,125 | 83,322 | 86,572 |
| Ending Fund Balance | <u>\$ 17,190</u> | <u>23,125</u> | <u>83,322</u> | <u>86,572</u> | <u>49,572</u> |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
Grass Valley Successor Agency Fund (Fund 780)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| RPTTF Revenue | \$ 785,096 | 317,185 | 723,269 | 570,176 | 570,176 |
| Other Revenues | 10,000 | 47,507 | 41,745 | 10,000 | 10,000 |
| Interest Earnings | 14,752 | 3,413 | 8,491 | 7,000 | 6,000 |
| Proceeds from Debt - Net | - | - | - | - | - |
| Transfer In from RORF Housing Fund | - | - | - | - | - |
| | <u>\$ 809,848</u> | <u>368,105</u> | <u>773,505</u> | <u>587,176</u> | <u>586,176</u> |
| Expenditures: | | | | | |
| Personal Services | \$ 61,935 | 82,415 | 83,228 | 35,000 | 35,000 |
| Non-Personal Services | 9,118 | 22,187 | 13,471 | 15,000 | 15,000 |
| Debt Payments | 1,022,060 | 1,019,153 | 5,258,609 | 595,890 | 595,490 |
| Transfer to Speical Projects Fund (ROPS Ob.) | - | - | - | - | - |
| | <u>\$ 1,093,113</u> | <u>1,123,755</u> | <u>5,355,308</u> | <u>645,890</u> | <u>645,490</u> |
| Excess (deficit) of revenues over expenditures | \$ (283,265) | (755,650) | (4,581,803) | (58,714) | (59,314) |
| Beginning Fund Balance | \$ 6,367,056 | 6,083,791 | 5,328,141 | 746,338 | 687,624 |
| Ending Fund Balance | <u>\$ 6,083,791</u> | <u>5,328,141</u> | <u>746,338</u> | <u>687,624</u> | <u>628,310</u> |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
02-HOME-0586 Fund (Fund 230)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| Program Income Revenues | \$ 29,536 | - | 112,314 | - | - |
| Interest Earnings / Accrued Interest | 3,177 | 32,713 | 32,713 | 32,713 | 32,713 |
| | <u>\$ 32,713</u> | <u>32,713</u> | <u>145,027</u> | <u>32,713</u> | <u>32,713</u> |
| Expenditures: | | | | | |
| Loans Provided | \$ - | - | - | - | - |
| Administrative Expenses | - | - | - | - | - |
| | <u>\$ -</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficit) of revenues over expenditures | <u>\$ 32,713</u> | <u>32,713</u> | <u>145,027</u> | <u>32,713</u> | <u>32,713</u> |
| <hr/> | | | | | |
| Program Income / Cash Balance: | <u>\$ -</u> | <u>-</u> | <u>112,314</u> | <u>112,314</u> | <u>112,314</u> |
| Loan Receivable Balance: | <u>\$ 4,290,378</u> | <u>4,323,091</u> | <u>4,243,490</u> | <u>4,276,203</u> | <u>4,308,916</u> |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
09-HOME-6272 Fund (Fund 231)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| Grant Revenues | \$ - | - | - | - | - |
| Loan Payoffs | 56,000 | 63,430 | 150,000 | - | - |
| Interest Earnings / Accrued Interest | 11,576 | 6,733 | 27,123 | 4,452 | 4,452 |
| | <u>\$ 67,576</u> | <u>70,163</u> | <u>177,123</u> | <u>4,452</u> | <u>4,452</u> |
| Expenditures: | | | | | |
| Loans Provided | \$ - | - | - | - | - |
| Administrative Expenses | - | - | - | - | - |
| | <u>\$ -</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficit) of revenues over expenditures | <u>\$ 67,576</u> | <u>70,163</u> | <u>177,123</u> | <u>4,452</u> | <u>4,452</u> |
| <hr/> | | | | | |
| Program Income / Cash Balance: | <u>\$ -</u> | <u>550,261</u> | <u>719,795</u> | <u>719,795</u> | <u>719,795</u> |
| Loan Receivable Balance: | <u>\$ 337,798</u> | <u>278,688</u> | <u>140,088</u> | <u>144,540</u> | <u>148,992</u> |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
12-HOME-8564 Fund (Fund 232)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| Grant Revenues | \$ - | - | - | - | - |
| Loan Payoffs | - | 140,774 | - | - | - |
| Interest Earnings / Accrued Interest | 10,334 | 8,885 | 6,569 | 6,569 | 6,569 |
| | <u>\$ 10,334</u> | <u>149,659</u> | <u>6,569</u> | <u>6,569</u> | <u>6,569</u> |
| Expenditures: | | | | | |
| Loans Provided | \$ - | - | - | - | - |
| Administrative Costs | 15 | - | - | - | - |
| Transfers Out to Other Funds | - | 149,659 | - | - | - |
| | <u>\$ 15</u> | <u>149,659</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficit) of revenues over expenditures | \$ 10,319 | - | 6,569 | 6,569 | 6,569 |
| <hr/> | | | | | |
| Program Income / Cash Balance: | <u>\$ -</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Loan Receivable Balance: | <u>\$ 406,559</u> | <u>265,785</u> | <u>272,354</u> | <u>278,923</u> | <u>285,492</u> |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
HOME Grant Fund (Fund 233)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| Grant Revenues | \$ - | - | - | - | - |
| Recapture / Re-Use Fees / Loan Payoffs | 57,238 | 7,114 | 75,000 | - | - |
| Transfers In | - | 19,544 | - | - | - |
| Interest Earnings / Accrued Interest | 48,403 | 10,117 | 9,860 | 33,792 | 33,792 |
| | <u>\$ 105,641</u> | <u>36,775</u> | <u>84,860</u> | <u>33,792</u> | <u>33,792</u> |
| Expenditures: | | | | | |
| Loans Provided | \$ - | - | - | - | - |
| Transfers Out | - | - | - | - | - |
| Administrative Expenses | 14,855 | 29,305 | 8,945 | 5,370 | 5,500 |
| | <u>\$ 14,855</u> | <u>29,305</u> | <u>8,945</u> | <u>5,370</u> | <u>5,500</u> |
| Excess (deficit) of revenues over expenditures | <u>\$ 90,786</u> | <u>7,470</u> | <u>75,915</u> | <u>28,422</u> | <u>28,292</u> |
| Program Income / Cash Balance: | <u>\$ 1,095</u> | <u>-</u> | <u>(8,945)</u> | <u>(14,315)</u> | <u>(19,815)</u> |
| Loan Receivable Balance: | <u>\$ 812,364</u> | <u>817,728</u> | <u>741,813</u> | <u>775,605</u> | <u>809,397</u> |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
99-HOME-0369 Fund (Fund 234)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| Grant Revenues | \$ - | - | - | - | - |
| Loans Paid Off | 100,405 | - | - | - | - |
| Transfers In | 379,374 | - | - | - | - |
| Interest Earnings / Accrued Interest | 35,749 | 1,108 | 1,646 | 1,646 | 1,646 |
| | <u>\$ 515,528</u> | <u>1,108</u> | <u>1,646</u> | <u>1,646</u> | <u>1,646</u> |
| Expenditures: | | | | | |
| Loans Provided | \$ - | 75,000 | - | - | - |
| Transfers Out | - | 440,625 | - | - | - |
| Bad Debt Expense | - | - | - | - | - |
| Administrative Expenses | - | 3 | - | - | - |
| | <u>\$ -</u> | <u>515,628</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficit) of revenues over expenditures | <u>\$ 515,528</u> | <u>(514,520)</u> | <u>1,646</u> | <u>1,646</u> | <u>1,646</u> |
| Program Income / Cash Balance: | | | | | |
| | <u>\$ 515,628</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Loan Receivable Balance: | | | | | |
| | <u>\$ 312,109</u> | <u>388,217</u> | <u>389,863</u> | <u>391,509</u> | <u>393,155</u> |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
00-HOME-0461 Fund (Fund 235)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| Grant Revenues | \$ - | - | - | - | - |
| Loan Payoffs | - | - | - | - | - |
| Transfers In | - | - | - | - | - |
| Interest Earnings / Accrued Interest | 48,184 | 48,184 | 48,184 | 48,184 | 48,184 |
| | <u>\$ 48,184</u> | <u>48,184</u> | <u>48,184</u> | <u>48,184</u> | <u>48,184</u> |
| Expenditures: | | | | | |
| Loans Provided | \$ - | - | - | - | - |
| Transfers Out | - | - | - | - | - |
| Bad Debt Expense | - | - | - | - | - |
| Administrative Expenses | - | - | - | - | - |
| | <u>\$ -</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficit) of revenues over expenditures | <u>\$ 48,184</u> | <u>48,184</u> | <u>48,184</u> | <u>48,184</u> | <u>48,184</u> |
| Program Income / Cash Balance: | | | | | |
| | <u>\$ -</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Loan Receivable Balance: | <u>\$ 1,778,985</u> | <u>1,827,169</u> | <u>1,875,353</u> | <u>1,923,537</u> | <u>1,971,721</u> |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
00-HOME-14968 Fund (Fund 236)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| Grant Revenues | \$ - | - | - | - | 425,000 |
| Loan Payoffs | - | - | - | - | - |
| Transfers In | - | 78,824 | - | - | - |
| Interest Earnings / Accrued Interest | - | - | 1,500 | 1,500 | 1,500 |
| | <u>\$ -</u> | <u>78,824</u> | <u>1,500</u> | <u>1,500</u> | <u>426,500</u> |
| Expenditures: | | | | | |
| Loans Provided | \$ - | 75,000 | - | - | 400,000 |
| Transfers Out | - | - | - | - | - |
| Bad Debt Expense | - | - | - | - | - |
| Administrative Expenses | 3,824 | 3,824 | - | - | 25,000 |
| | <u>\$ 3,824</u> | <u>78,824</u> | <u>-</u> | <u>-</u> | <u>425,000</u> |
| Excess (deficit) of revenues over expenditures | <u>\$ (3,824)</u> | <u>-</u> | <u>1,500</u> | <u>1,500</u> | <u>1,500</u> |
| Program Income / Cash Balance: | <u>\$ (3,824)</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Loan Receivable Balance: | <u>\$ -</u> | <u>75,234</u> | <u>76,734</u> | <u>78,234</u> | <u>479,734</u> |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
04-STBG-1960 Fund (Fund 240)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| Grant Revenues | \$ - | - | - | - | - |
| Loan Payoffs | 321 | 198,375 | 300 | 300 | 300 |
| Transfers In | - | - | - | - | - |
| Interest Earnings / Accrued Interest | 879 | 4,629 | 800 | 800 | 800 |
| | <u>\$ 1,200</u> | <u>203,004</u> | <u>1,100</u> | <u>1,100</u> | <u>1,100</u> |
| Expenditures: | | | | | |
| Loans Provided | \$ - | - | - | - | - |
| Transfers Out | 1,984 | 166,734 | - | - | - |
| Bad Debt Expense | - | - | - | - | - |
| Administrative Expenses | 312 | 36,270 | 286 | 286 | 286 |
| | <u>\$ 2,296</u> | <u>203,004</u> | <u>286</u> | <u>286</u> | <u>286</u> |
| Excess (deficit) of revenues over expenditures | <u>\$ (1,096)</u> | <u>-</u> | <u>814</u> | <u>814</u> | <u>814</u> |
| Program Income / Cash Balance: | <u>\$ -</u> | <u>-</u> | <u>814</u> | <u>1,628</u> | <u>2,442</u> |
| Loan Receivable Balance: | <u>\$ 270,508</u> | <u>72,133</u> | <u>71,833</u> | <u>71,533</u> | <u>71,233</u> |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
CDBG Fund (Fund 241)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| Grant Revenues | \$ - | - | - | - | - |
| Loan Payoffs | - | - | - | - | - |
| Transfers In | - | 361,580 | - | - | - |
| Interest Earnings / Accrued Interest | - | (4,553) | 3,774 | 350 | 350 |
| | <u>\$ -</u> | <u>357,027</u> | <u>3,774</u> | <u>350</u> | <u>350</u> |
| Expenditures: | | | | | |
| Loans Provided | - | - | - | - | - |
| Transfers Out | \$ - | 394,948 | - | 116,790 | - |
| Bad Debt Expense | - | - | - | - | - |
| Administrative Expenses | - | 7,277 | 4,826 | 5,000 | 350 |
| | <u>\$ -</u> | <u>402,225</u> | <u>4,826</u> | <u>121,790</u> | <u>350</u> |
| Excess (deficit) of revenues over expenditures | <u>\$ -</u> | <u>(45,198)</u> | <u>(1,052)</u> | <u>(121,440)</u> | <u>-</u> |
| <hr/> | | | | | |
| Program Income / Cash Balance: | <u>\$ 166,438</u> | <u>122,492</u> | <u>121,440</u> | <u>-</u> | <u>-</u> |
| Loan Receivable Balance: | <u>\$ -</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
CDBG Revolving Fund (Fund 242)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| Grant Revenues | \$ - | - | - | - | - |
| Loan Payoffs | - | 361,985 | - | - | - |
| Transfers In | - | - | - | - | - |
| Interest Earnings / Accrued Interest | 3,945 | 2,650 | 1,720 | 1,720 | 1,720 |
| | <u>\$ 3,945</u> | <u>364,635</u> | <u>1,720</u> | <u>1,720</u> | <u>1,720</u> |
| Expenditures: | | | | | |
| Loans Provided | \$ - | - | - | - | - |
| Transfers Out | 69,349 | 178,840 | - | 1,232 | - |
| Bad Debt Expense | - | 187,441 | - | - | - |
| Administrative Expenses | 988 | 430 | 264 | 264 | 264 |
| | <u>\$ 70,337</u> | <u>366,711</u> | <u>264</u> | <u>1,496</u> | <u>264</u> |
| Excess (deficit) of revenues over expenditures | <u>\$ (66,392)</u> | <u>(2,076)</u> | <u>1,456</u> | <u>224</u> | <u>1,456</u> |
| Program Income / Cash Balance: | <u>\$ 1,041</u> | <u>-</u> | <u>616</u> | <u>-</u> | <u>616</u> |
| Loan Receivable Balance: | <u>\$ 539,379</u> | <u>177,393</u> | <u>178,233</u> | <u>179,073</u> | <u>179,913</u> |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
CDBG Revolving Loan Fund (Fund 243)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| Grant Revenues | \$ - | - | - | - | - |
| Loan Payoffs | 65,147 | 16,053 | - | - | - |
| Transfers In | - | - | - | - | - |
| Interest Earnings / Accrued Interest | 3,004 | - | - | - | - |
| | <u>\$ 68,151</u> | <u>16,053</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Expenditures: | | | | | |
| Loans Provided | \$ - | - | - | - | - |
| Transfers Out | 231,477 | - | - | - | - |
| Bad Debt Expense | - | - | - | - | - |
| Administrative Expenses | 208 | 16,053 | - | - | - |
| | <u>\$ 231,685</u> | <u>16,053</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficit) of revenues over expenditures | <u>\$ (163,534)</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Program Income / Cash Balance: | | | | | |
| | <u>\$ 161</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Loan Receivable Balance: | | | | | |
| | <u>\$ 117,551</u> | <u>101,498</u> | <u>101,498</u> | <u>101,498</u> | <u>101,498</u> |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
CDBG Housing Fund (Fund 244)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| Grant Revenues | \$ - | - | - | - | - |
| Loan Payoffs | 52,857 | - | - | - | - |
| Transfers In | - | - | - | - | - |
| Interest Earnings / Accrued Interest | - | - | - | - | - |
| | <u>\$ 52,857</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Expenditures: | | | | | |
| Loans Provided | \$ - | - | - | - | - |
| Transfers Out | 68,857 | - | - | - | - |
| Bad Debt Expense | - | 4,203 | - | - | - |
| Administrative Expenses | - | - | - | - | - |
| | <u>\$ 68,857</u> | <u>4,203</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficit) of revenues over expenditures | <u>\$ (16,000)</u> | <u>(4,203)</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <hr/> | | | | | |
| Program Income / Cash Balance: | <u>\$ -</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Loan Receivable Balance: | <u>\$ 4,203</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
86-STBG-217 Fund (Fund 245)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| Grant Revenues | \$ - | - | - | - | - |
| Loan Payoffs | - | - | - | - | - |
| Transfers In | - | - | - | - | - |
| Interest Earnings / Accrued Interest | - | - | - | - | - |
| | <u>\$ -</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Expenditures: | | | | | |
| Loans Provided | \$ - | - | - | - | - |
| Transfers Out | - | - | - | - | - |
| Bad Debt Expense | - | 37 | - | - | - |
| Administrative Expenses | - | - | - | - | - |
| | <u>\$ -</u> | <u>37</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficit) of revenues over expenditures | <u>\$ -</u> | <u>(37)</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <hr/> | | | | | |
| Program Income / Cash Balance: | <u>\$ -</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Loan Receivable Balance: | <u>\$ 37</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
91-STBG-467 Fund (Fund 246)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| Grant Revenues | \$ - | - | - | - | - |
| Loan Payoffs | 49,250 | - | - | - | - |
| Transfers In | - | - | - | - | - |
| Interest Earnings / Accrued Interest | 176 | - | - | - | - |
| | <u>\$ 49,426</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Expenditures: | | | | | |
| Loans Provided | \$ - | - | - | - | - |
| Transfers Out | 50,497 | - | - | - | - |
| Bad Debt Expense | - | - | - | - | - |
| Administrative Expenses | - | - | - | - | - |
| | <u>\$ 50,497</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficit) of revenues over expenditures | <u>\$ (1,071)</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <hr/> | | | | | |
| Program Income / Cash Balance: | <u>\$ -</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Loan Receivable Balance: | <u>\$ -</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
95-STBG-897 Fund (Fund 247)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| Grant Revenues | \$ - | - | - | - | - |
| Loan Payoffs | 2,582 | 2,437 | 2,730 | 2,800 | 2,870 |
| Transfers In | - | - | - | - | - |
| Interest Earnings / Accrued Interest | 730 | 599 | 582 | 512 | 442 |
| | <u>\$ 3,312</u> | <u>3,036</u> | <u>3,312</u> | <u>3,312</u> | <u>3,312</u> |
| Expenditures: | | | | | |
| Loans Provided | \$ - | - | - | - | - |
| Transfers Out | 6,304 | 2,816 | - | 6,144 | - |
| Bad Debt Expense | - | - | - | - | - |
| Administrative Expenses | 240 | 220 | 240 | 240 | 240 |
| | <u>\$ 6,544</u> | <u>3,036</u> | <u>240</u> | <u>6,384</u> | <u>240</u> |
| Excess (deficit) of revenues over expenditures | <u>\$ (3,232)</u> | <u>-</u> | <u>3,072</u> | <u>(3,072)</u> | <u>3,072</u> |
| <hr/> | | | | | |
| Program Income / Cash Balance: | <u>\$ -</u> | <u>-</u> | <u>3,072</u> | <u>-</u> | <u>3,072</u> |
| Loan Receivable Balance: | <u>\$ 22,919</u> | <u>20,482</u> | <u>17,752</u> | <u>14,952</u> | <u>12,082</u> |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
97-STBG-1118 Fund (Fund 248)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| Grant Revenues | \$ - | - | - | - | - |
| Loan Payoffs | 70,571 | - | - | - | - |
| Transfers In | - | - | - | - | - |
| Interest Earnings / Accrued Interest | 979 | - | - | - | - |
| | <u>\$ 71,550</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Expenditures: | | | | | |
| Loans Provided | \$ - | - | - | - | - |
| Transfers Out | - | - | - | - | - |
| Bad Debt Expense | - | - | - | - | - |
| Administrative Expenses | - | - | - | - | - |
| | <u>\$ -</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficit) of revenues over expenditures | <u>\$ 71,550</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <hr/> | | | | | |
| Program Income / Cash Balance: | <u>\$ -</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Loan Receivable Balance: | <u>\$ -</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
99-STBG-1362 Fund (Fund 249)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| Grant Revenues | \$ - | - | - | - | - |
| Loan Payoffs | - | - | - | - | - |
| Transfers In | - | - | - | - | - |
| Interest Earnings / Accrued Interest | - | - | - | - | - |
| | <u>\$ -</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Expenditures: | | | | | |
| Loans Provided | \$ - | - | - | - | - |
| Transfers Out | - | - | - | - | - |
| Bad Debt Expense | - | - | - | - | - |
| Administrative Expenses | - | - | - | - | - |
| | <u>\$ -</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficit) of revenues over expenditures | <u>\$ -</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <hr/> | | | | | |
| Program Income / Cash Balance: | <u>\$ -</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Loan Receivable Balance: | <u>\$ 110,000</u> | <u>110,000</u> | <u>110,000</u> | <u>110,000</u> | <u>110,000</u> |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
CDBG Doris Drive Fund (Fund 250)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| Grant Revenues | \$ - | - | - | - | - |
| Loan Payoffs | 3,285 | 3,318 | 3,352 | 3,386 | 3,420 |
| Transfers In | - | - | - | - | - |
| Interest Earnings / Accrued Interest | 234 | 201 | 167 | 133 | 99 |
| | <u>\$ 3,519</u> | <u>3,519</u> | <u>3,519</u> | <u>3,519</u> | <u>3,519</u> |
| Expenditures: | | | | | |
| Loans Provided | \$ - | - | - | - | - |
| Transfers Out | 6,783 | 3,327 | - | 6,624 | - |
| Bad Debt Expense | - | - | - | - | - |
| Administrative Expenses | 191 | 192 | 207 | 207 | 207 |
| | <u>\$ 6,974</u> | <u>3,519</u> | <u>207</u> | <u>6,831</u> | <u>207</u> |
| Excess (deficit) of revenues over expenditures | <u>\$ (3,455)</u> | <u>-</u> | <u>3,312</u> | <u>(3,312)</u> | <u>3,312</u> |
| Program Income / Cash Balance: | <u>\$ -</u> | <u>-</u> | <u>3,312</u> | <u>-</u> | <u>3,312</u> |
| Loan Receivable Balance: | <u>\$ 37,231</u> | <u>33,914</u> | <u>30,562</u> | <u>27,176</u> | <u>23,756</u> |

City of Grass Valley
Fiscal Year 2024-25 Proposed Budget
Housing Rehab Fund (Fund 251)

| | Actual FY 2020-21 | Actual FY 2021-22 | Preliminary FY 2022-23 | Estimated FY 2023-24 | Proposed Budget FY 2024-25 |
|--|----------------------|----------------------|---------------------------|-------------------------|-------------------------------|
| Revenues: | | | | | |
| Grant Revenues | \$ - | - | - | - | - |
| Loan Payoffs | 2,957 | 2,849 | 4,524 | - | - |
| Transfers In | - | - | - | - | - |
| Interest Earnings / Accrued Interest | 7,098 | 7,206 | 7,117 | 7,104 | 7,104 |
| | <u>\$ 10,055</u> | <u>10,055</u> | <u>11,641</u> | <u>7,104</u> | <u>7,104</u> |
| Expenditures: | | | | | |
| Loans Provided | \$ - | - | - | - | - |
| Transfers Out | 19,854 | 9,863 | - | 4,457 | - |
| Bad Debt Expense | - | - | - | - | - |
| Administrative Expenses | 192 | 192 | 80 | - | - |
| | <u>\$ 20,046</u> | <u>10,055</u> | <u>80</u> | <u>4,457</u> | <u>-</u> |
| Excess (deficit) of revenues over expenditures | \$ (9,991) | - | 11,561 | 2,647 | 7,104 |
| <hr/> | | | | | |
| Program Income / Cash Balance: | \$ - | - | 4,457 | - | - |
| <hr/> | | | | | |
| Loan Receivable Balance: | \$ 356,944 | 354,096 | 356,676 | 363,780 | 370,884 |