



City of Grass Valley City Council Agenda Action Sheet

Title: FY 2024-25 Proposed Budget Public Hearing

CEQA: Not a project

Recommendation: It is recommended that the City Council open the Public Hearing and approve Resolution No. 2024-52 approving the Proposed Budget for the City of Grass Valley and the Successor Agency for fiscal year 2024-25.

Prepared by: Andy Heath, Finance Director

Council Meeting Date: 06/25/2024

Date Prepared: 06/19/2024

Agenda: Public Hearing

Background Information: The Fiscal Year 2024-25 Proposed Budget is presented to Council for consideration, modification where appropriate, and adoption. This public hearing follows staff's overview and the City Council's approval of the preliminary budget on May 28, 2024; which has been available for review in its entirety on the City's website as part of the City Council Agenda.

Staff will provide a brief presentation of the FY 2024-25 Proposed Budget, noting any changes from the Preliminary Budget previously presented, prior to the opening of the Public Hearing. The FY 2024-25 Proposed Budget document, which includes the budget recommended for the City of Grass Valley Successor Agency is attached with this memorandum and includes pertinent information and discussion as appropriate.

A copy of the draft FY 2024-25 Proposed Budget is attached with this report.

Council Goals/Objectives: The Fiscal Year 2024-25 Proposed Budget executes portions of the work tasks towards achieving / maintaining the Strategic Plan goal to maintain a High-Performance Government and Quality Service.

Fiscal Impact: The Fiscal Year 2024-25 recommended Proposed Budget balances expenditures with anticipated revenues and carryover monies for noted funds.

Funds Available: N/A

Account #: N/A

Reviewed by: ___ Tim Kiser, City Manager

Attachments: Resolution - Budget Approval & FY 2024-25 Proposed Budget