

RESOLUTION NO. 2024-53

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GRASS VALLEY ESTABLISHING THE APPROPRIATIONS LIMIT FOR THE CITY OF GRASS VALLEY FOR THE FISCAL YEAR 2024-25 PURSUANT TO ARTICLE XIII B OF THE CALIFORNIA CONSTITUTION.

WHEREAS, Article XIII B of the California Constitution (Proposition 4) provides for an annual appropriations limit for state and local governments beginning with the 1980-81 fiscal year, based on 1978-79 appropriations, as adjusted for the changes in the cost of living or per capita personal income, population and other specified factors, and

WHEREAS, implementing legislation which became effective January 1, 1981, provides that each year the governing body of each local jurisdiction shall, by resolution, establish its appropriations limit for the year pursuant to Article XIII B at a regularly scheduled meeting or noticed special meeting; and

WHEREAS, documentation used in determination of the Fiscal Year 2024-25 appropriations limit has been available to the public prior to City Council's determination in this matter as required by Government Code Section 7910.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Grass Valley, as follows:

1. That the foregoing statements are true and correct.
2. That the appropriations limit for the City of Grass Valley for the Fiscal Year 2023-24 pursuant to Article XIII B of the California Constitution is established at \$29,110,130.
3. That the factors used to calculate the Fiscal Year 2024-25 appropriations limit are the percentage change in the population of Nevada County of 0.9970 times the percentage change in California per capita income of 1.0362 for a total factor of 1.0331 applied to the Fiscal Year 2023-24 established limit of \$28,177,456.

ADOPTED as a Resolution of the Council of the City of Grass Valley at a meeting thereof held on the 25th day of June, 2024, by the following vote:

AYES: Council Member

NOES: Council Member

ABSENT: Council Member

ABSTAINING: Council Member

Jan Arbuckle, Mayor

ATTEST:

Taylor Whittingslow, City Clerk

APPROVAL AS TO FORM:

Michael Colantuono, City Attorney