

RESOLUTION NO. R22-65

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GRASS VALLEY AUTHORIZING
A PROGRAM INCOME EXPENDITURE INCREASE FOR THE MEMORIAL PARK
PUBLIC FACILITIES PROJECT**

WHEREAS, the City of Grass Valley has entered into a Grant Agreement with the Department of Housing and Community Development (HCD) under the Community Development Block Grant Program in the amount of \$3,499,281 to fund the CDBG Memorial Park Public Facilities Improvement Project; and

WHEREAS, the initial project budget identified the use of an estimated \$160,000 in Program Income received over the term of the grant; and

WHEREAS, the City of Grass Valley is in receipt of \$886,857 in Program Income by the end of the project; and

WHEREAS, the City of Grass Valley has entered into a Construction Contract in the amount of \$4,734,436 to complete the CDBG Memorial Park Public Facilities Improvement Project and the scope of work identified in the grant proposal; and

WHEREAS, the \$726,857 in additional Program Income is best spent by allocating the funds to the City's active CDBG Public Facilities Improvement Project through a budget amendment process; and

WHEREAS, a notice of public hearing for the CDBG Program Income Expenditure Increase has been published in the Grass Valley Union Newspaper in accordance with the Brown Act; and,

WHEREAS, the opportunity for public input on the proposed use of Program Income funds has been permitted; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRASS VALLEY; that the City authorizes HCD to enact a project budget amendment to allocate Program Income Funds not to exceed \$900,000 to fund the CDBG Memorial Park Public Facilities Improvement Project.

ADOPTED as a Resolution by the City Council of the City of Grass Valley at a regular meeting thereof held on the 26th day of July 2022, by the following vote:

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AYES:

NOES:

ABSENT:

ABSTAIN:

Ben Aguilar, Mayor

ATTEST:

APPROVED AS TO FORM:

Taylor Day, Deputy City Clerk

Michael Colantuono, City Attorney