

**RESOLUTION NO. 2025-42**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GRASS VALLEY AUTHORIZING  
INVESTMENT OF MONIES IN THE LOCAL AGENCY INVESTMENT FUND**

**WHEREAS**, the Local Agency Investment Fund is established in the State Treasury under Government Code section 16429.1 et. seq. for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

**WHEREAS**, the City Council hereby finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein is in the best interests of the City of Grass Valley.

**NOW THEREFORE, BE IT RESOLVED** that the City Council hereby authorizes the deposit and withdrawal of City monies in the Local Agency Investment Fund in the State Treasury in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein.

**BE IT FURTHER RESOLVED**, as follows:

Section 1. The following City officers holding the title specified hereinbelow or their successors in office are each hereby authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of this resolution and the transactions contemplated hereby.

The following titles:

City Manager, Finance Director, Deputy Finance Director

Section 2. This resolution shall remain in full force and effect until rescinded by the City Council by resolution and a copy of the resolution rescinding this resolution is filed with the State Treasurer's Office.

**ADOPTED** as a Resolution of the City Council of the City of Grass Valley at a special meeting held on the 5th day of August 2025, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAINING:

---

Hilary Hodge, Mayor

ATTEST:

---

Taylor Whittingslow, City Clerk

APPROVED AS TO FORM:

---

David Ruderman, City Attorney