

CITY OF GRAND RAPIDS
GRAND RAPIDS AREA LIBRARY
SCHEDULE OF CHANGES IN REVENUE, EXPENDITURES, AND FUND BALANCE
FOR THE ELEVEN MONTHS ENDING NOVEMBER 30, 2022
With Comparative Totals for November 30, 2021

	2021 Actual	2022 Actual	2022 Budget	Percent of Budget
Fund Balance 1/1/XX:				
Cash Flow	436,094	455,970	455,970	
Compensated Absences	39,408	46,367	46,367	
Emergency/unanticipated Expenditures	61,708	64,625	64,625	
Major Equipment Replacement	79,702	89,566	89,566	
TOTAL FUND BALANCE 1/1/XX	616,912	656,528	656,528	
Revenues:				
Taxes	650,213	435,225	759,331	57%
Intergovernmental	102,691	92,480	128,000	72%
Charges for Services	25,550	38,128	28,082	136%
Fines & Forfeits	220	13	-	0%
Blandin Foundation Grant	-	-	-	0%
GR Library Foundation	3,400	33,877	-	0%
Miscellaneous	10,132	18,379	7,800	236%
Other Sources-Operating Transfer	-	-	-	0%
Other Sources (Fund Balance Usage)	-	-	-	0%
TOTAL REVENUES	792,207	618,102	923,213	67%
Expenditures:				
Personnel	565,024	572,808	667,190	86%
Supplies/Materials	78,649	100,673	92,500	109%
Other Services/Charges	104,295	147,977	163,523	90%
GRACF Library Foundation	-	-	-	0%
Blandin Grant	-	-	-	0%
TOTAL EXPENDITURES	747,968	821,457	923,213	89%
OPERATING SURPLUS (DEFICIT)	44,239	(203,355)	-	
GR Library Foundation Capital Grant	-	-	-	
Capital Outlay	-	-	-	
Fund Balance 11/30/XX				
Cash Flow	480,333	252,615	455,970	
Compensated Absences	39,408	46,367	46,367	
Emergency/unanticipated Expenditures	61,708	64,625	64,625	
Major Equipment Replacement	79,702	89,566	89,566	
TOTAL FUND BALANCE 11/30/XX	\$ 661,151	\$ 453,173	\$ 656,528	

The Grand Rapids Public Library Endowment Fund of Minnesota Foundation has a balance of \$36,001 as of 10/31/22. This endowment is not available for current operations.

Accumulated Energy Rebates

\$4,533