



REQUEST FOR GRAND RAPIDS EDA ACTION

AGENDA DATE: February 8, 2024

STATEMENT OF ISSUE: Consider adopting a resolution approving the conveyance of land to Stewart and Janelle Bastian

PREPARED BY: Rob Mattei, Executive Director

BACKGROUND:

At a prior meeting GREDA reviewed a letter of intent submitted by Stewart and Janelle Bastian where the Bastians stated their desire to purchase Lot 2, Block 2 of Great River Acres.

A Purchase and Development Agreement was prepared using our model agreement for all lot sales in Great River Acres. Upon review of the Agreement, the Bastians asked to amend their request to purchase Lot 4, Block 2. That change was made and the Bastians signed the Purchase and Development Agreement that is before you.

The sale price for the property is at the list price of \$19,500.00. The property carries with it a special assessment in the amount of \$16,337.73 which, per the agreement, GREDA will satisfy with the proceeds of the sale.

REQUIRED ACTION: Make a motion to adopt a resolution approving the conveyance of land to Stewart and Janelle Bastian