

CITY OF GRAND RAPIDS - POKEGAMA GOLF COURSE

**Statement of Income and Expenses
AUGUST 31, 2022 TO AUGUST 31, 2018**

	<u>YTD THROUGH 8/31/2022</u>	<u>YTD THROUGH 8/31/2021</u>	<u>YTD THROUGH 8/31/2020</u>	<u>YTD THROUGH 8/31/2019</u>	<u>YTD THROUGH 8/31/2018</u>
Operating Revenues:					
Season Passes	\$ 226,510	\$ 208,088	\$ 180,288	\$ 172,786	\$ 175,388
Green Fees	292,842	243,974	211,896	199,461	192,522
Ancillaries	<u>182,057</u>	<u>184,898</u>	<u>154,807</u>	<u>129,188</u>	<u>126,228</u>
Total Operating Revenues	<u>701,409</u>	<u>636,960</u>	<u>546,991</u>	<u>501,435</u>	<u>494,138</u>
Operating Expenses:					
Personnel	246,225	195,397	185,045	184,372	175,898
Materials and Supplies	63,203	58,785	29,383	43,685	35,506
Other Services & Charges	<u>177,588</u>	<u>176,105</u>	<u>165,456</u>	<u>154,489</u>	<u>151,096</u>
Total Operating Expenses	<u>487,016</u>	<u>430,287</u>	<u>379,883</u>	<u>382,546</u>	<u>362,499</u>
OPERATING INCOME (LOSS)	<u>214,393</u>	<u>206,674</u>	<u>167,108</u>	<u>118,889</u>	<u>131,638</u>
Nonoperating Revenues					
Concessionaire Lease	15,557	11,499	6,580	8,793	13,462
Contributions	10,000	12,000	-	10,000	12,000
Operating Transfer In		115,400	-	-	-
Debt Principal Payment	(26,877)	-	-	(13,862)	(13,725)
Depreciation	<u>(77,213)</u>	<u>(69,792)</u>	<u>(68,652)</u>	<u>(71,045)</u>	<u>(81,691)</u>
NET INCOME (LOSS)	<u>\$ 135,859</u>	<u>\$ 249,471</u>	<u>\$ 105,036</u>	<u>\$ 52,775</u>	<u>\$ 61,685</u>