

**CITY OF GRAND RAPIDS**  
**GRAND RAPIDS AREA LIBRARY**  
**SCHEDULE OF CHANGES IN REVENUE, EXPENDITURES, AND FUND BALANCE**  
**FOR THE THREE MONTHS ENDING MARCH 31, 2022**  
*With Comparative Totals for March 31, 2021*

|  | 2021<br>Actual    | 2022<br>Actual    | 2022<br>Budget    | Percent<br>of<br>Budget |
|--|-------------------|-------------------|-------------------|-------------------------|
| <b>Fund Balance 1/1/XX:</b>              |                   |                   |                   |                         |
| Cash Flow                                | 436,094           | 475,709           | 475,709           |                         |
| Compensated Absences                     | 39,408            | 39,408            | 39,408            |                         |
| Emergency/unanticipated Expenditures     | 61,708            | 61,708            | 61,708            |                         |
| Major Equipment Replacement              | 79,702            | 79,702            | 79,702            |                         |
| <b>TOTAL FUND BALANCE 1/1/XX</b>         | <b>616,912</b>    | <b>656,527</b>    | <b>656,527</b>    |                         |
| <b>Revenues:</b>                         |                   |                   |                   |                         |
| Taxes                                    | -                 |                   | 759,331           | 0%                      |
| Intergovernmental                        | -                 |                   | 128,000           | 0%                      |
| Charges for Services                     | 255               | 7,580             | 28,082            | 27%                     |
| Fines & Forfeits                         | 46                | 1                 | -                 | 0%                      |
| Blandin Grant                            | -                 |                   | -                 | 0%                      |
| GR Library Foundation                    | -                 | 1,627             | -                 | 0%                      |
| Miscellaneous                            | 1,954             | 4,818             | 7,800             | 62%                     |
| Other Sources-Operating Transfer         | -                 |                   | -                 | 0%                      |
| Other Sources (Fund Balance Usage)       | -                 |                   | -                 | 0%                      |
| <b>TOTAL REVENUES</b>                    | <b>2,255</b>      | <b>14,026</b>     | <b>923,213</b>    | <b>2%</b>               |
| <b>Expenditures:</b>                     |                   |                   |                   |                         |
| Personnel                                | 127,355           | 143,483           | 667,190           | 22%                     |
| Supplies/Materials                       | 19,667            | 33,359            | 92,500            | 36%                     |
| Other Services/Charges                   | 31,483            | 22,365            | 163,523           | 14%                     |
| Blandin Grant                            | -                 |                   | -                 | 0%                      |
| <b>TOTAL EXPENDITURES</b>                | <b>178,505</b>    | <b>199,207</b>    | <b>923,213</b>    | <b>22%</b>              |
| <b>OPERATING SURPLUS (DEFICIT)</b>       | <b>(176,250)</b>  | <b>(185,182)</b>  | <b>-</b>          |                         |
| Gr Rapids Library Foundation Captl Grant | -                 |                   | -                 | 0%                      |
| Capital Outlay                           | -                 |                   | -                 | 0%                      |
| <b>Fund Balance 3/31/XX</b>              |                   |                   |                   |                         |
| Cash Flow                                | 259,844           | 290,527           | 475,709           |                         |
| Compensated Absences                     | 39,408            | 39,408            | 39,408            |                         |
| Emergency/unanticipated Expenditures     | 61,708            | 61,708            | 61,708            |                         |
| Major Equipment Replacement              | 79,702            | 79,702            | 79,702            |                         |
| <b>TOTAL FUND BALANCE 3/31/XX</b>        | <b>\$ 440,662</b> | <b>\$ 471,345</b> | <b>\$ 656,527</b> |                         |

The Grand Rapids Public Library Endowment Fund of Minnesota Foundation has a balance of \$38,707 as of 2/28/22. This endowment is not available for current operations.