

CITY OF GRAND RAPIDS - POKEGAMA GOLF COURSE

Statement of Income and Expenses AUGUST 31, 2023 TO AUGUST 31, 2019

	YTD THROUGH 8/31/2023	YTD THROUGH 8/31/2022	YTD THROUGH 8/31/2021	YTD THROUGH 8/31/2020	YTD THROUGH 8/31/2019
Operating Revenues:					
Season Passes	\$ 242,273	\$ 226,510	\$ 208,088	\$ 180,288	\$ 172,786
Green Fees	356,751	292,842	243,974	211,896	199,461
Ancillaries	214,861	182,057	184,898	154,807	129,188
Total Operating Revenues	813,885	701,409	636,960	546,991	501,435
Operating Expenses:					
Personnel	271,806	246,225	195,397	185,045	184,372
Materials and Supplies	78,633	65,365	58,785	29,383	43,685
Other Services & Charges	209,505	181,860	176,105	165,456	154,489
Total Operating Expenses	559,944	493,450	430,287	379,883	382,546
OPERATING INCOME (LOSS)	253,941	207,959	206,674	167,108	118,889
Nonoperating Revenues	23,704	15,557	11,499	6,580	8,793
Concessionaire Lease	10,000	10,000	12,000	-	10,000
Contributions	7,500	-	115,400	-	-
Debt Principal Payment	(27,461)	(26,877)	(26,310)	-	(13,862)
Depreciation	(84,621)	(77,213)	(69,792)	(68,652)	(71,045)
NET INCOME (LOSS)	\$ 183,062	\$ 129,426	\$ 249,471	\$ 105,036	\$ 52,775