

CITY OF GRAND RAPIDS - POKEGAMA GOLF COURSE
Statement of Income and Expenses
AUGUST 31, 2023 TO AUGUST 31, 2019

	<u>YTD THROUGH 8/31/2023</u>	<u>YTD THROUGH 8/31/2022</u>	<u>YTD THROUGH 8/31/2021</u>	<u>YTD THROUGH 8/31/2020</u>	<u>YTD THROUGH 8/31/2019</u>
Operating Revenues:					
Season Passes	\$ 242,273	\$ 226,510	\$ 208,088	\$ 180,288	\$ 172,786
Green Fees	356,751	292,842	243,974	211,896	199,461
Ancillaries	<u>214,861</u>	<u>182,057</u>	<u>184,898</u>	<u>154,807</u>	<u>129,188</u>
Total Operating Revenues	<u>813,885</u>	<u>701,409</u>	<u>636,960</u>	<u>546,991</u>	<u>501,435</u>
Operating Expenses:					
Personnel	271,806	246,225	195,397	185,045	184,372
Materials and Supplies	78,633	65,365	58,785	29,383	43,685
Other Services & Charges	<u>209,505</u>	<u>181,860</u>	<u>176,105</u>	<u>165,456</u>	<u>154,489</u>
Total Operating Expenses	<u>559,944</u>	<u>493,450</u>	<u>430,287</u>	<u>379,883</u>	<u>382,546</u>
OPERATING INCOME (LOSS)	<u>253,941</u>	<u>207,959</u>	<u>206,674</u>	<u>167,108</u>	<u>118,889</u>
Nonoperating Revenues	23,704	15,557	11,499	6,580	8,793
Concessionaire Lease	10,000	10,000	12,000	-	10,000
Contributions	7,500	-	115,400	-	-
Debt Principal Payment	(27,461)	(26,877)	(26,310)	-	(13,862)
Depreciation	<u>(84,621)</u>	<u>(77,213)</u>	<u>(69,792)</u>	<u>(68,652)</u>	<u>(71,045)</u>
NET INCOME (LOSS)	<u>\$ 183,062</u>	<u>\$ 129,426</u>	<u>\$ 249,471</u>	<u>\$ 105,036</u>	<u>\$ 52,775</u>