

**CITY OF GRAND RAPIDS
POKEGAMA GOLF COURSE**

SCHEDULE OF BUDGET VS ACTUAL REVENUE AND EXPENSES

For the Period Ended August 31, 2023

With Comparative Actual Amounts for the Period Ended August 31, 2022

	2023	2023 OVER (UNDER)		% OF	2022
	BUDGET	ACTUAL	BUDGET	BUDGET	ACTUAL
Operating Revenues					
Season Passes	\$ 227,810	\$ 242,273	\$ 14,463	106%	\$ 226,510
Green Fees	356,225	356,751	526	100%	292,842
Ancillary	203,697	214,861	11,164	105%	182,057
Total Revenues	787,732	813,885	26,153	103%	701,409
Operating Expenses					
Personnel	331,735	271,806	(59,929)	82%	246,225
Materials and Supplies	79,900	78,633	(1,267)	98%	65,365
Other Services & Charges	254,216	209,505	(44,711)	82%	181,860
Total Expenses	665,851	559,944	(105,907)	84%	493,450
OPERATING INCOME (LOSS)	121,881	253,941	132,060		207,959
Nonoperating Revenues	37,054	23,704	(13,350)	64%	15,557
Concessionaire Lease	12,000	10,000	(2,000)	83%	10,000
Contributions	-	7,500	7,500	0%	-
Operating Transfer In	-	-	-	0%	-
Debt Principal Payment	(27,461)	(27,461)	-	100%	(26,877)
Depreciation	(117,000)	(84,621)	32,379	72%	(77,213)
NET INCOME	<u>\$ 26,474</u>	<u>\$ 183,062</u>	<u>\$ 156,588</u>		<u>\$ 129,426</u>