Councilmember introduced the following resolution and moved for its adoption:

RESOLUTION NO. 25-

A RESOLUTION ADOPTING THE 2026 REVENUE AND EXPENDITURES BUDGET FOR THE GRAND RAPIDS/ITASCA COUNTY AIRPORT

BE IT RESOLVED, that the City Council of the City of Grand Rapids, County of Itasca, Minnesota, adopts the following revenue and expenditures budget for the Grand Rapids/Itasca County Airport for 2026:

REVENUES: \$ 86,231 Intergovernmental Charges for Services 15,600 Miscellaneous Revenue 146,651 Airport Fund Balance 47,406 Other Sources 20,000 Total Revenue \$315,888 **EXPENDITURES**: Personnel \$ 126,738 Supplies & Materials 48,000 Other Charges 141,150 **Total Expenditures** \$315,888 EXCESS REVENUE OVER EXPENDITURES <u>\$</u>0 Adopted this 15th day of December 2025. Tasha Connelly, Mayor Attest: Kimberly Gibeau, City Clerk

Councilmember seconded the foregoing resolution and the following voted in favor thereof: ; and the following voted against same: None, whereby the resolution was declared duly passed and adopted.