

Councilmember introduced the following resolution and moved for its adoption:

RESOLUTION 25-

A RESOLUTION ADOPTING THE 2026 SPECIAL REVENUE FUND-YANMAR ARENA
REVENUE AND EXPENDITURES BUDGET

BE IT RESOLVED, that the City Council of the City of Grand Rapids, County of Itasca, Minnesota, adopt the following Special Revenue Fund – Yanmar Arena revenue and expenditures budget for 2026:

REVENUES:

Use Agreement Revenue	\$ 565,266
Miscellaneous	<u>175,500</u>
Total Revenue	<u>\$ 740,766</u>

EXPENDITURES:

Other Charges	378,267
Debt Service	<u>342,758</u>
Total Expenditures	<u>\$ 721,025</u>

EXCESS REVENUE OVER EXPENDITURES	<u>\$ 19,741</u>
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Adopted this 15th day of December 2025.

Tasha Connelly, Mayor

Attest:

Kimberly Gibeau, City Clerk

Councilmember seconded the foregoing resolution and the following voted in favor thereof: ; and the following voted against same: None, whereby the resolution was declared duly passed and adopted.